



# FINANCIAL INSTITUTIONS TODAY

*News and topics of interest to financial institutions regulated by the Department of Banking and Finance*

March 2019

## Inside this issue:

Action on Applications  
for the Month 2

Department Outreach  
and Upcoming  
Speaking  
Engagements 3

## FFIEC Announces New Appointments to State Liaison Committee



Senior Deputy Commissioner Steve Pleger was designated by the National Association of State Credit Union Supervisors (NASCUS) to serve on the State Liaison Committee. Pleger was appointed to the position of Senior Deputy Commissioner for the Georgia Department on May 1, 2010.

Within goals and priorities established by the Commissioner of the Department, his areas of responsibility include general administration and oversight of the Department; development of policies and regulations; oversight of information technology, security, and project management; and liaison to government agencies (state and federal) as well as various trade groups.

Prior to his appointment at the Department, Pleger had responsibility for directing examination programs for large and unique financial institutions and has examination experience that covers holding companies, banks, credit unions, non-depository trust companies, agencies, and third-party service providers. Pleger has five years of industry experience working in community banking.

Pleger currently serves on the NASCUS board and had previously served as Chairman.

## BSA/AML/OFAC updates in less than 39 minutes

In December 2018, the FDIC announced the release of an updated technical assistance video on the Bank Secrecy Act (BSA), anti-money laundering (AML) requirements, and the Treasury Department's Office of Foreign Assets Control (OFAC) sanctions programs. The updated video provides an overview of current BSA/AML and OFAC requirements for directors of FDIC-supervised banks. The video was designed to assist directors in understanding their compliance responsibilities, provide an update on changes in the federal laws and regulations, and give a high-level overview of the examination process for beneficial ownership and CDD requirements all in less than 39 minutes.

The FDIC BSA video can be accessed at <https://www.fdic.gov/regulations/resources/director/virtual/bsa.html>.

## State Holiday Reminder

The Department will be closed on Monday, April 22, 2019 in observance of a State Holiday on April 26, 2019.

## Action on Applications for the Month

The following is a summary of official action taken by the Department on applications by Georgia state-chartered financial institutions under Title 7, Chapter 1 of the O.C.G.A. and petitions for certificate of incorporation of financial institutions and other matters of interest during the month of March 2019:

### APPLICATIONS FOR NEW FINANCIAL INSTITUTION

<u>FINANCIAL INSTITUTION</u>	<u>CAPITALIZATION</u>	<u>APPROVAL DATE</u>	<u>BEGIN BUSINESS DATE</u>
Tandem Bank 2356 Main Street Tucker, GA 30084 DeKalb County	\$ 18,000,000	Pending	

### APPLICATIONS FOR DISSOLUTION

<u>FINANCIAL INSTITUTION</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
Georgia Heritage Bank Dallas, GA 30132	08-06-2018	03-13-2019

### APPLICATIONS TO ESTABLISH A BRANCH OFFICE

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL DATE</u>	<u>BEGIN BUSINESS DATE</u>
SunTrust Bank Atlanta	Sebring Downtown 126 W. Center Avenue Sebring, FL 33870 Highlands County	02-14-2019	03-29-2019
The First Port City Bank Bainbridge	Nassau 463781 FL 200 Yulee, FL 32079 Nassau County	03-29-2019	
The Commercial Bank Crawford	Athens / Oconee 1357 Oconee Connector Watkinsville, GA 30677 Oconee County	09-05-2018	03-18-2019
LGE Community Credit Union Marietta	Main Office Cumberland Center II 3100 Cumberland Boulevard Atlanta, GA 30339 Cobb County	Pending	

### APPLICATIONS FOR RESERVATION OF A NAME

<u>PROPOSED NAME</u>	<u>COUNTY</u>	<u>APPLICANT</u>
PromiseOne Bank	Gwinnett County	Ms. Hwa Kyung Kim, Controller NOA Bank 2400 Pleasant Hill Road, #340 Duluth, GA 30096

**FINANCIAL INSTITUTION MERGERS**

<b><u>SURVIVOR</u></b>	<b><u>MERGED INSTITUTION</u></b>	<b><u>APPROVAL DATE</u></b>	<b><u>EFFECTIVE DATE</u></b>
United Community Bank Blairsville, GA	First Madison Bank & Trust Colbert, GA	Pending	
Morris Bank Dublin, GA	Farmers & Merchants Bank Statesboro, GA	Pending	
Colony Bank Fitzgerald, GA	Calumet Bank LaGrange, GA	Pending	
Ameris Bank Moultrie, GA	Fidelity Bank Atlanta, GA	Pending	
Branch Banking and Trust Company Winston-Salem, NC	SunTrust Bank Atlanta, GA	Pending	

**APPLICATIONS TO ACQUIRE A FINANCIAL INSTITUTION**

<b><u>BANK HOLDING COMPANY</u></b>	<b><u>TO ACQUIRE</u></b>	<b><u>APPROVAL DATE</u></b>
Ameris Bancorp Moultrie, GA	Fidelity Southern Corporation Atlanta, GA	Pending
BB&T Corporation Winston-Salem, NC	SunTrust Banks, Inc. Atlanta, GA	Pending

**DBF Outreach and Upcoming Speaking Engagements**

**Grassroots Academy / State GAC Day** - Commissioner Kevin Hagler and Deputy Commissioner for Supervision Melissa Sneed will be speaking at the Georgia Credit Union Affiliates 2019 *Grassroots Academy* on April 24, 2019, at the James H. Sloppy Floyd Building, 200 Piedmont Avenue, Atlanta, Georgia.

The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, state-chartered trust companies, and bank holding companies that own Georgia state-chartered financial institutions. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, and international banking organizations.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be a willing and able partner with our regulated entities in order to support vibrant economic growth and prosperity in Georgia.

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