



## DIVIDEND APPLICATION

Credit Union

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip: \_\_\_\_\_

Total Amount of Dividend \$ \_\_\_\_\_

Purpose of Dividend \_\_\_\_\_

Date of Board-approval \_\_\_\_\_

Describe methodology of dividend distribution to individual members:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

<b>Year-to-Date Net Income</b>		<b>Year-to Date Cash Dividends</b>	
<b>Prior Year Net Income</b>		<b>Most Recent Quarter-end Net Worth Ratio</b>	
<b>Year-to-Date Undivided Earnings</b>		<b>Estimated Net Worth Ratio after Dividend</b>	
<b>Estimated Undivided Earnings after Dividend</b>			

Will the reduction cause any apparent violations of the credit union's legal lending limit, fixed assets, or investments?

( ) Yes ( ) No If yes, please attach an explanation.

Officer's Signature \_\_\_\_\_ Date: \_\_\_\_\_

Name and Title: \_\_\_\_\_