



DIVIDEND APPLICATION

Credit Union
Name Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Total Amount of Dividend \$ _____

Purpose of Dividend _____

Date of Board-approval _____

Describe methodology of dividend distribution to individual members:

Year-to-Date Net Income		Year-to Date Cash Dividends	
Prior Year Net Income		Most Recent Quarter-end Net Worth Ratio	
Year-to-Date Undivided Earnings		Estimated Net Worth Ratio after Dividend	
Estimated Undivided Earnings after Dividend			

Will the reduction cause any apparent violations of the credit union's legal lending limit, fixed assets, or investments?

() Yes () No If yes, please attach an explanation.

Officer's Signature _____ Date: _____

Name and Title: _____