



Department of Banking and Finance

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Sonny Perdue
Governor

Robert M. Braswell
Commissioner

December 11, 2007

VIA CERTIFIED MAIL – 7005 3110 0002 7569 5292

Premier Mortgage Funding, Inc.
Jerry Cugno
3001 Executive Drive, Suite 330
Clearwater, Florida 33762

License Number 20204

NOTICE OF INTENT TO REVOKE ANNUAL LICENSE

Pursuant to O.C.G.A. § 7-1-1017(a)(1), the Georgia Department of Banking and Finance (“Department”) hereby notifies you of its intent to revoke the license issued to Premier Mortgage Funding, Inc. The Department has documentation showing that Premier Mortgage Funding, Inc. violated the Georgia Residential Mortgage Act (“GRMA”), O.C.G.A. § 7-1-1000 et seq. Specifically, the Department has evidence showing that Premier Mortgage Funding, Inc. purposefully withheld information requested by this agency for the purpose of conducting an examination in violation of O.C.G.A. § 7-1-1013(11); made false statements or misrepresented material facts to lenders in violation of O.C.G.A. § 7-1-1013(1), (2) and (6); employed a felon in violation of O.C.G.A. § 7-1-1004(d); and failed to properly maintain a mortgage loan transaction journal in violation of Department Rule 80-11-2-.03.

You may request a hearing to contest the decision of the Department to revoke your license. O.C.G.A. § 7-1-1017(b). The hearing will be held before an administrative law judge of the Office of State Administrative Hearings. You may retain counsel of your choice and subpoena witnesses and documentary evidence. The Office of the Attorney General will represent the Department.

The request for a hearing must be made in writing within 20 days of the date of this Notice. If you do not request a hearing within 20 days of the date of this Notice, the Department will enter a Final Order of Revocation that will be effective the date of issuance. Should you have any questions concerning this matter, please contact Helen O’Leary, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

A handwritten signature in black ink, appearing to read "Rod Carnes", is written over a horizontal line.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division