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## Department of Banking and Finance

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[www.gadbf.org](http://www.gadbf.org)

Sonny Perdue  
Governor

Robert M. Braswell  
Commissioner

January 15, 2008

**VIA CERTIFIED MAIL – 7005 1820 0006 4359 5564**

Gouranga C. Banik, President  
Homestart Financials, Inc.  
d/b/a Homestart Financials and Mortgage  
1229 Johnson Ferry Road, Suite 203  
Marietta, Georgia 30068

License Number 18998

### NOTICE OF INTENT TO REVOKE ANNUAL LICENSE

Pursuant to O.C.G.A. § 7-1-1017(a)(1), the Georgia Department of Banking and Finance ("Department") hereby notifies you of its intent to revoke the license issued to Homestart Financials, Inc. d/b/a Homestart Financials and Mortgage ("Homestart"). The Department has documentation showing that Homestart violated the Georgia Residential Mortgage Act ("GRMA"), O.C.G.A. § 7-1-1000 *et seq.* Specifically, the Department has evidence showing that in violation of O.C.G.A. § 7-1-1013(1), (2) and (6), Homestart made false statements or misrepresented material facts to lenders; and in violation of O.C.G.A. § 7-1-1004(i), Homestart employed a person against whom a final cease and desist order had been issued within the three preceding years for conducting a mortgage business without a license.

You may request a hearing to contest the decision of the Department to revoke your license. O.C.G.A. § 7-1-1017(b). The hearing will be held before an administrative law judge of the Office of State Administrative Hearings. You may retain counsel of your choice and subpoena witnesses and documentary evidence. The Office of the Attorney General will represent the Department.

The request for a hearing must be made in writing within 20 days of the date of this Notice. If you do not request a hearing within 20 days of the date of this Notice, the Department will enter a Final Order of Revocation that will be effective the date of issuance. Should you have any questions concerning this matter, please contact Helen O'Leary, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

A handwritten signature in black ink, appearing to read "Rod Carnes", written over a horizontal line.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division