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Department of Banking and Finance

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Sonny Perdue
Governor

Robert M. Braswell
Commissioner

May 15, 2008

VIA CERTIFIED MAIL – 7005 1820 0006 4359 5335

North American Home Funding, Inc.
Fariba V. Azari, President
2660 Townsgate Road, #800
Westlake Village, California 91361

License Number 21178

NOTICE OF INTENT TO REVOKE ANNUAL LICENSE

Pursuant to O.C.G.A. § 7-1-1017(a)(1), the Georgia Department of Banking and Finance ("Department") hereby notifies you of its intent to revoke the license issued to North American Home Funding, Inc. The Department has documentation showing that North American Home Funding, Inc. violated the Georgia Residential Mortgage Act ("GRMA"), O.C.G.A. § 7-1-1000 *et seq.* Specifically, the Department has evidence showing that North American Home Funding, Inc. purposefully withheld, deleted, destroyed or altered information requested by an examiner and made false statements to the Department in violation of O.C.G.A. § 7-1-1013(11); failed to properly maintain a mortgage loan transaction journal in violation of Department Rule 80-11-2-.03; and transacted business in violation of O.C.G.A. § 7-1-1002(a) and (b) with persons who are unlicensed and unregistered, not exempt from licensing and registrations requirements and are not employees of a mortgage broker or lender. Further, in violation of O.C.G.A. § 7-1-1002(c), North American Home Funding, Inc. directly or indirectly controlled persons who violated O.C.G.A. § 7-1-1002(a) and (b).

You may request a hearing to contest the decision of the Department to revoke your license. O.C.G.A. § 7-1-1017(b). The hearing will be held before an administrative law judge of the Office of State Administrative Hearings. You may retain counsel of your choice and subpoena witnesses and documentary evidence. The Office of the Attorney General will represent the Department.

The request for a hearing must be made in writing within 20 days of the date of this Notice. If you do not request a hearing within 20 days of the date of this Notice, the Department will enter a Final Order of Revocation that will be effective the date of issuance. Should you have any questions concerning this matter, please contact Helen O'Leary, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

A handwritten signature in black ink, appearing to read "Rod Carnes".

Rod Carnes, CFE
Deputy Commissioner
Non-Depository Financial Institutions Division