



## Department of Banking and Finance

2990 Brandywine Road, Suite 200

Atlanta, Georgia 30341-5565

770-986-1633

[www.gadbf.org](http://www.gadbf.org)

Sonny Perdue  
Governor

Robert M. Braswell  
Commissioner

February 2, 2009

**VIA CERTIFIED MAIL – 7005 1820 0006 4359 1344**

Mr. Lynn A. Rushmore, President  
Key Financial Corporation  
P.O. Box 36  
Peel, Arkansas 72668

License No. 21319

### NOTICE OF INTENT TO REVOKE ANNUAL LICENSE

Pursuant to O.C.G.A. Section 7-1-1017(a)(1) and (h), the Georgia Department of Banking and Finance ("Department") hereby notifies you of its intent to revoke the license issued to Key Financial Corporation. The Department has evidence showing that Key Financial Corporation violated the Georgia Residential Mortgage Act ("GRMA"), O.C.G.A. § 7-1-1000 *et seq.* Specifically, the Department has evidence that Key Financial Corporation purposefully failed to properly maintain a mortgage loan transaction journal in violation of Department Rule 80-11-2-.03; employed persons against whom a final cease and desist order was issued within the three preceding years for violations of O.C.G.A. §§ 7-1-1002 and/or 7-1-1013 in violation of O.C.G.A. § 7-1-1004(i); employed a felon in violation of O.C.G.A. § 7-1-1004(d); and, transacted business in violation of O.C.G.A. § 7-1-1002(a) and (b) with a person who is unlicensed and unregistered, not exempt from licensing and registration requirements and who is not an employee of a mortgage broker or lender. Further, in violation of O.C.G.A. § 7-1-1002(c), Key Financial Corporation directly or indirectly controlled a person who violated O.C.G.A. § 7-1-1002(a) and (b).

You may request a hearing to contest the decision of the Department to revoke your license. O.C.G.A. § 7-1-1017(b). The hearing will be held before an administrative law judge of the Office of State Administrative Hearings. You may retain counsel of your choice and subpoena witnesses and documentary evidence. The Office of the Attorney General will represent the Department.

The request for a hearing must be made in writing within 20 days of the date of this Notice. If you do not request a hearing within 20 days of the date of this Notice, the Department will enter a Final Order of Revocation that will be effective the date of issuance. Should you have any questions concerning this matter, please contact Felicia Faison-Holmes, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

A handwritten signature in black ink, appearing to read "R. C.", is written over a horizontal line.

Rod Carnes, CFE  
Deputy Commissioner  
Non-Depository Financial Institutions Division



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**VIA CERTIFIED MAIL – 7005 1820 0006 4359 1344**

Mr. Lynn A. Rushmore, President  
Key Financial Corporation  
P.O. Box 36  
Peel, Arkansas 72668

### ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-1018(a), the Georgia Department of Banking and Finance (“Department”) hereby orders you, Lynn A. Rushmore, to cease and desist from engaging in activities in violation of the Georgia Residential Mortgage Act (“GRMA”), O.C.G.A. § 7-1-1000 *et seq.* Specifically, the Department has evidence that during an examination of Key Financial Corporation you purposefully failed to properly maintain a mortgage loan transaction journal in violation of Department Rule 80-11-2-.03; employed persons against whom a final cease and desist order was issued within the three preceding years for violations of O.C.G.A. §§ 7-1-1002 and/or 7-1-1013 in violation of O.C.G.A. § 7-1-1004(i); employed a felon in violation of O.C.G.A. § 7-1-1004(d); and, transacted business in violation of O.C.G.A. § 7-1-1002(a) and (b) with a person who is unlicensed and unregistered, not exempt from licensing and registration requirements and who is not an employee of a mortgage broker or lender. Further, in violation of O.C.G.A. § 7-1-1002(c), you, Lynn A. Rushmore, directly or indirectly controlled a person who violated O.C.G.A. § 7-1-1002(a) and (b).

Pursuant to the provisions of O.C.G.A. § 7-1-1018, you may request a hearing to contest this Order. The hearing will be held before an administrative law judge of the Office of State Administrative Hearings. You may retain counsel of your choice and subpoena witnesses and documentary evidence. The Office of the Attorney General will represent the Department.

The request for a hearing must be made in writing within twenty days of the date of this Order. Please be advised that if you do not request a hearing in writing within twenty days of the date of this Order, this Order shall become a final order. As a result, a licensed mortgage broker or mortgage lender will be prohibited from employing you for a period of five years to perform any functions governed by the GRMA. O.C.G.A. § 7-1-1004. This restriction in no way prohibits you from engaging in business with a mortgage broker or mortgage lender that is not licensed or required to be licensed by this Department. Should you have any questions concerning this matter, please contact Felicia Faison-Holmes, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division



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Sonny Perdue  
Governor

Robert M. Braswell  
Commissioner

February 2, 2009

**VIA CERTIFIED MAIL – 7005 1820 0006 4359 1344**

Mr. James M. Curry, Vice President  
Key Financial Corporation  
P.O. Box 36  
Peel, Arkansas 72668

### ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-1018(a), the Georgia Department of Banking and Finance (“Department”) hereby orders you, James M. Curry, to cease and desist from engaging in activities in violation of the Georgia Residential Mortgage Act (“GRMA”), O.C.G.A. § 7-1-1000 *et seq.* Specifically, the Department has evidence that during an examination of Key Financial Corporation you purposefully failed to properly maintain a mortgage loan transaction journal in violation of Department Rule 80-11-2-.03; employed persons against whom a final cease and desist order was issued within the three preceding years for violations of O.C.G.A. §§ 7-1-1002 and/or 7-1-1013 in violation of O.C.G.A. § 7-1-1004(i); employed a felon in violation of O.C.G.A. § 7-1-1004(d); and, transacted business in violation of O.C.G.A. § 7-1-1002(a) and (b) with a person who is unlicensed and unregistered, not exempt from licensing and registration requirements and who is not an employee of a mortgage broker or lender. Further, in violation of O.C.G.A. § 7-1-1002(c), you, James M. Curry, directly or indirectly controlled a person who violated O.C.G.A. § 7-1-1002(a) and (b).

Pursuant to the provisions of O.C.G.A. § 7-1-1018, you may request a hearing to contest this Order. The hearing will be held before an administrative law judge of the Office of State Administrative Hearings. You may retain counsel of your choice and subpoena witnesses and documentary evidence. The Office of the Attorney General will represent the Department.

The request for a hearing must be made in writing within twenty days of the date of this Order. Please be advised that if you do not request a hearing in writing within twenty days of the date of this Order, this Order shall become a final order. As a result, a licensed mortgage broker or mortgage lender will be prohibited from employing you for a period of five years to perform any functions governed by the GRMA. O.C.G.A. § 7-1-1004. This restriction in no way prohibits you from engaging in business with a mortgage broker or mortgage lender that is not licensed or required to be licensed by this Department. Should you have any questions concerning this matter, please contact Felicia Faison-Holmes, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

A handwritten signature in black ink, appearing to read "Rod Carnes", is written over a horizontal line.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division