



Department of Banking and Finance

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April 9, 2009

Sonny Perdue
Governor

Robert M. Braswell
Commissioner

VIA CERTIFIED MAIL – 7005 1820 0006 4359 2068

Mr. Andrew Kurtz
Executive Vice President
National Asset Direct Acquisition, LLC
461 Fifth Avenue, 10th Floor
New York, 10017

CEASE AND DESIST ORDER

Pursuant to the provisions of Section 7-1-1018(a) of the Official Code of Georgia Annotated (O.C.G.A.), the Georgia Department of Banking and Finance (Department) hereby orders **National Asset Direct Acquisition, LLC**, to cease and desist from engaging in activities which are in violation of the Georgia Residential Mortgage Act (GRMA) [O.C.G.A. § 7-1-1000 et seq].

O.C.G.A. § 7-1-1002 prohibits any person from transacting business as a residential mortgage broker or residential mortgage lender unless licensed or exempted from the licensing requirements. The Department has documentation that **National Asset Direct Acquisition, LLC** violated O.C.G.A. § 7-1-1002(a) by engaging in residential mortgage brokerage/lending activities without a valid license or pursuant to an applicable exemption. The Department has evidence of regulated mortgage activity being conducted by the company pursuant to county court filings. The company does not hold a license to conduct such activity.

This Cease and Desist Order shall be final thirty days from the date of issuance [O.C.G.A. § 7-1-1018(a)]. However, within this thirty-day period you may provide the Department with documentation showing that you possess a valid license or qualify for an exemption found in O.C.G.A. § 7-1-1001. If such information is provided, this Cease and Desist Order shall be rescinded. If you have any questions, please contact Melinda G. Kinard, Director of Money Service Businesses & Mortgage Licensing, at (770) 986-1649.

By: _____

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division