



## Department of Banking and Finance

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Atlanta, Georgia 30341-5565

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[www.gadbf.org](http://www.gadbf.org)

Sonny Perdue  
Governor

Robert M. Braswell  
Commissioner

April 9, 2009

**VIA REGULAR AND CERTIFIED MAIL – 7005 1820 0006 4358 8177**

Mr. Joshua Mitchell Pierce  
100 Cedarhurst Road  
Lawrenceville, Georgia 30045

### **ORDER TO CEASE AND DESIST**

Pursuant to O.C.G.A. § 7-1-1018(a), the Georgia Department of Banking and Finance (“Department”) hereby orders you, Joshua Mitchell Pierce, to cease and desist from engaging in activities in violation of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.* O.C.G.A. § 7-1-1002 prohibits any person from transacting business as a residential mortgage broker or residential mortgage lender unless licensed or exempted from licensing requirements. Eligible employees of a licensed mortgage broker or lender are exempt from licensing pursuant to O.C.G.A. § 7-1-1001(11). An employee who is compensated as an independent contractor for the performance of any mortgage activity, however, forfeits his or her exemption. Rule 80-11-4-.03(2). The Department has documentation that you, Joshua Mitchell Pierce, violated O.C.G.A. § 7-1-1002 and Rule 80-11-4-.03(2) by engaging in residential mortgage broker/lending activities without a valid license or pursuant to an applicable exemption.

This Order shall be final thirty days from the date of issuance. O.C.G.A. § 7-1-1018(a). However, within this thirty-day period you may provide the Department with documentation showing that you possess a valid license or qualify for an exemption found in O.C.G.A. § 7-1-1001. If such information is provided, that portion of the Cease and Desist Order shall be rescinded. Should you have any questions concerning this matter, please direct them to Felicia Faison-Holmes, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

A handwritten signature in black ink, appearing to read "Rod Carnes", is written over a horizontal line.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division