

BEFORE THE GEORGIA DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA

METRO HOME MORTGAGE
CORPORATION,

Petitioner,

v.

GEORGIA DEPARTMENT OF
BANKING AND FINANCE,

Respondent.

ROLAND COLLYMORE,

Petitioner,

v.

GEORGIA DEPARTMENT OF
BANKING AND FINANCE,

Respondent.

FILED

JUL 06 2009

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

Docket No. DBF-MBL-09-012

CONSENT ORDER

On June 22, 2009, the Georgia Department of Banking and Finance ("Department") issued a Notice of Intent to Revoke Annual License to Metro Home Mortgage Corporation ("Metro Home"), mortgage broker's license number 20433, for failing to properly maintain a mortgage loan transaction journal in violation of Department Rule 80-11-2-.03, and transacting business in violation of O.C.G.A. § 7-1-1002(a) and (b) with a person who is unlicensed and unregistered, not exempt from licensing and registration requirements and who is not an employee of a mortgage broker

or lender, and directly or indirectly controlling such a person in violation of O.C.G.A. § 7-1-1002(c).

On this same day, the Department issued a proposed Order to Cease and Desist to Roland Collymore, the chief executive officer of Metro Home, for failing to properly maintain a mortgage loan transaction journal in violation of Department Rule 80-11-2-.03, and transacting business in violation of O.C.G.A. § 7-1-1002(a) and (b) with a person who is unlicensed and unregistered, not exempt from licensing and registration requirements and who is not an employee of a mortgage broker or lender, and directly or indirectly controlling such a person in violation of O.C.G.A. § 7-1-1002(c).

The parties have discussed a settlement of the issues raised by the Notice of Intent to Revoke Annual License and the proposed Order to Cease and Desist Order and have agreed to a resolution of those matters in their entirety.

Accordingly, it is hereby ORDERED as follows:

1. The revocation of Metro Home's mortgage broker's license shall be final upon entry of this Consent Order. Upon entry of this Consent Order, Metro Home is prohibited from engaging in any further activity governed by the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.* The revocation of Metro Home's mortgage license will be published by the Department. Metro Home will never apply for another mortgage broker's license with the Department, and Metro Home will never submit an application for a mortgage lender's license to the Department.

2. Roland Collymore is prohibited from directing the affairs of a Georgia mortgage broker or Georgia mortgage lender or from acting as a director, officer, partner, equitable owner, or any other equivalent role for a mortgage broker or mortgage lender for a five (5) year period. Further, Mr. Collymore is prohibited from acting as a branch

manager of a Georgia mortgage broker or Georgia mortgage lender during this five (5) year period.

3. Roland Collymore is prohibited from applying for a Georgia mortgage broker's or Georgia mortgage lender's license, either in his individual capacity or as the owner or officer of a corporation, partnership, or limited liability company, for five (5) years from the date of entry of this Consent Order.

4. Within 60 days of the entry of this Consent Order, Roland Collymore shall complete 4 hours of Department approved Georgia education in coursework that addresses mortgage ethics and mortgage fraud. Roland Collymore shall cause to be submitted to the Department a copy of the certificate(s) issued by the education provider(s) documenting his successful completion of this requirement, which subsequently may be verified by the Department. None of the 4 hours of education obtained by Roland Collymore pursuant to this Consent Order shall qualify to be applied towards the Department's 2010 mortgage loan originator continuing education requirement.

5. The Department shall withdraw the proposed Order to Cease and Desist issued to Roland Collymore following the entry of this Consent Order.

6. The entry of this Consent Order will resolve the administrative actions pending against Metro Home and Roland Collymore that were identified by the Department in its Notice of Intent to Revoke Annual License and the proposed Order to Cease and Desist.

7. The terms of this Consent Order may be enforced by the Department in accordance with state law, including, but not limited to, O.C.G.A. §§ 7-1-1017(g) and 7-1-1018(b).

8. The Consent Order shall be regarded as a public document that the Department may publish in the same manner as a final order of this agency.

SO ORDERED AND ENTERED, this ~~30~~^{30th} day of ~~June~~^{July} 2009.

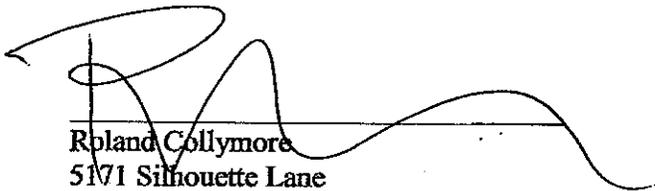


ROBERT BRASWELL
Commissioner
Georgia Department of Banking and Finance

Consented to by:



Rod Carnes
Deputy Commissioner
Department of Banking and Finance
2990 Brandywine Road, Suite 200
Atlanta, Georgia 30341



Roland Collymore
5171 Silhouette Lane
Mableton, Georgia 30126
Individually and in his capacity as chief executive officer of
Metro Home Mortgage Corporation