



Department of Banking and Finance

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Sonny Perdue
Governor

Robert M. Braswell
Commissioner

October 29, 2009

VIA CERTIFIED MAIL – 91 7108 2133 3937 2540 5025

Mr. Robert Vance Bibb
309 Maddox PL
Canton, Georgia 30114

FILED

DEC 01 2009

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. §7-1-1018(a), the Georgia Department of Banking and Finance (“Department”) orders you, Robert Vance Bibb, to cease and desist from engaging in activities that are in violation of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 et seq. During the course of an examination of Mortgage America, LLC, the Department learned that you are a convicted felon. Please be advised that because you are a felon it is unlawful for you to be employed in the Georgia mortgage brokering or lending industry.

Georgia law prohibits a person from engaging in mortgage broker or lender activities unless that person is licensed by the Department or is acting within an applicable exemption. O.C.G.A. § 7-1-1002(a). The Department may not issue a license to a person that has been convicted of a felony. O.C.G.A. § 7-1-1004. There is an employee exemption. O.C.G.A. § 7-1-1001(14) (formerly § 7-1-1001(11)). However, you do not qualify for the employee exemption because Georgia law prohibits felons from being employed in the residential mortgage industry. O.C.G.A. § 7-1-1004.

This Order shall be final thirty days from the date of issuance. O.C.G.A. § 7-1-1018(a). However, within this thirty-day period you may provide the Department with documentation showing that you possess a license or qualify for an exemption. Should you have any questions concerning this matter, please contact Felicia Holmes, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

Rod Carnes, CFE
Deputy Commissioner
Non-Depository Financial Institutions Division