



Department of Banking and Finance

2990 Brandywine Road, Suite 200

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Sonny Perdue
Governor

Robert M. Braswell
Commissioner

November 9, 2009

VIA REGULAR AND CERTIFIED MAIL – 91 7108 2133 3937 2533 4981

Mr. Jason Fenchuk
Atlanta Discount Home Loans d/b/a America's Discount Home Loans
1489 Lanier Place
Atlanta, Georgia 30306

FILED

DEC 03 2009

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-1018(a), the Georgia Department of Banking and Finance ("Department") hereby orders you, Jason Fenchuk, to cease and desist from engaging in activities in violation of the Georgia Residential Mortgage Act ("GRMA"), O.C.G.A. § 7-1-1000 et seq. Specifically, the Department has evidence that you withheld information requested by the Department and made false statements or material misrepresentations to the Department in violation of O.C.G.A. § 7-1-1013(11); refused to permit an investigation or examination of books, accounts and records in violation of Department Rule 80-11-2-.01(6)(b); failed to deliver funds obtained in connection with a mortgage loan in violation of O.C.G.A. § 7-1-1013(5) and (6); and, failed to properly maintain a mortgage loan transaction journal in violation of Department Rule 80-11-2-.03.

Pursuant to the provisions of O.C.G.A. § 7-1-1018, you may request a hearing to contest this Order. The hearing will be held before an administrative law judge of the Office of State Administrative Hearings. You may retain counsel of your choice and subpoena witnesses and documentary evidence. The Office of the Attorney General will represent the Department.

The request for a hearing must be made in writing within twenty days of the date of this Order. Please be advised that if you do not request a hearing in writing within twenty days of the date of this Order, this Order shall become a final order. As a result, a licensed mortgage broker or mortgage lender will be prohibited from employing you for a period of five years to perform any functions governed by the GRMA. O.C.G.A. § 7-1-1004. This restriction in no way prohibits you from engaging in business with a mortgage broker or mortgage lender that is not licensed or required to be licensed by this Department. Should you have any questions concerning this matter, please contact Felicia Faison-Holmes, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division