



Department of Banking and Finance

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Sonny Perdue
Governor

Robert M. Braswell
Commissioner

December 17, 2009

FILED

VIA CERTIFIED MAIL – 91 708 2133 3937 2540 3113

JAN 19 2010

Roosevelt Mortgage Acquisition Company
1540 Broadway, Suite 1606
New York, NY 10036
ATTN: Karen Manson

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-1018(a), the Georgia Department of Banking and Finance (“Department”) hereby orders Roosevelt Mortgage Acquisition Company to cease and desist from engaging in activities in violation of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.*

O.C.G.A. § 7-1-1002 prohibits any person from transacting business as a residential mortgage broker or residential mortgage lender unless licensed or exempted from licensing requirements. The Department has documentation that Roosevelt Mortgage Acquisition Company violated O.C.G.A. § 7-1-1002(a) by engaging in residential mortgage brokering/lending activities without a valid license or pursuant to an applicable exemption.

This Order to Cease and Desist shall be final thirty days from the date of its issuance. O.C.G.A. § 7-1-1018(a). However, within the thirty-day period you may provide the Department with documentation showing that Roosevelt Mortgage Acquisition Company possesses a valid license or qualifies for an exemption found in O.C.G.A. § 7-1-1001. If such information is provided, this Order to Cease and Desist shall be rescinded by the Department. If you have any questions concerning this matter, please contact Helen O’Leary, Non-Depository Financial Institutions Division Senior Attorney, at (770) 986-1649.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division