

employed a felon in violation of O.C.G.A. 7-1-1004(d).

On January 11, 2007, the Department issued a proposed Order to Cease and Desist to Gbenga Ibisani, the owner of Dependable Mortgage, for making false statements and misrepresenting material facts to lenders in violation of O.C.G.A. 7-1-1013(1), (2), and (6) and failing to properly maintain a mortgage loan transaction journal in violation of Department Rule 80-11-2-.03.

On August 4, 2009, a proposed Amended Order to Cease and Desist was issued by the Department in which it was further alleged that Gbenga Ibisani employed a felon in violation of O.C.G.A. 7-1-1004(d).

Hearings in these matters were timely requested by Dependable Mortgage and Gbenga Ibisani. The Department forwarded the hearing requests on these matters to the Office of State Administrative Hearings ("OSAH"). The Department filed Motions for Summary Determination in these matters before OSAH.

The parties have discussed a settlement of the issues raised by the Notice of Intent to Revoke Annual License, the Amended Notice of Intent to Revoke Annual License, the proposed Order to Cease and Desist, and the proposed Amended Order to Cease and Desist and have agreed to a resolution of those matters in their entirety.

It is hereby ORDERED as follows:

1. Dependable Mortgage withdraws its request for a hearing regarding the Notice of Intent to Revoke Annual License and the Amended Notice of Intent to Revoke Annual License issued by the Department. The revocation of Dependable Mortgage's mortgage broker's license shall be final upon entry of this Consent Order. The revocation of Dependable Mortgage's mortgage license will be published by the Department.

Dependable Mortgage will never apply for another mortgage broker's license with the Department, and Dependable Mortgage will never submit an application for a mortgage lender's license to the Department.

2. Gbenga Ibisani is prohibited from directing the affairs of a Georgia mortgage broker or Georgia mortgage lender or from acting as a director, officer, partner, employee, equitable owner, or any other equivalent role for a mortgage broker or mortgage lender for five (5) years from the date of entry of this Order. Further, Mr. Ibisani is prohibited from acting as a branch manager for a Georgia mortgage broker or Georgia mortgage lender for five (5) years from the date of entry of this Order.

3. Gbenga Ibisani is prohibited from applying for a Georgia mortgage broker's or Georgia mortgage lender's license, either in his individual capacity or as the owner or officer of a corporation, partnership, limited liability company, or other business association, for five (5) years from the date of entry of this Order.

4. The Department shall withdraw the proposed Order to Cease and Desist and the proposed Amended Order to Cease and Desist issued to Gbenga Ibisani following the entry of this Consent Order.

5. The entry of this Consent Order will resolve the administrative actions pending against Dependable Mortgage and Gbenga Ibisani in the Department's Notice of Intent to Revoke Annual License, Amended Notice of Intent to Revoke Annual License, proposed Order to Cease and Desist, and proposed Amended Order to Cease and Desist.

6. The terms of this Consent Order may be enforced by the Department in accordance with state law, including, but not limited to, O.C.G.A. §§ 7-1-1017(g) and 7-

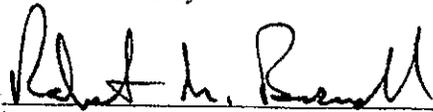
1-1018(b).

7. The Consent Order shall be regarded as a public document that the Department may publish in the same manner as a final order of this agency.

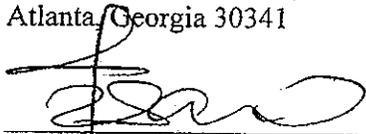
SO ORDERED, this 27th day of January 2010.


KIMBERLY W. SCHROER
Administrative Law Judge

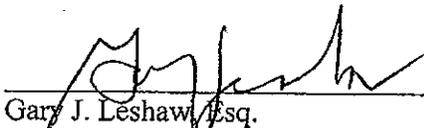
Consented to by:



Robert Braswell
Commissioner
Department of Banking and Finance
2990 Brandywine Road, Suite 200
Atlanta, Georgia 30341



Gbenga Ibisami
2858 Calumet Farm
Snellville, Georgia 30096
Individually and in his capacity as owner of
Dependable Mortgage, LLC



Gary J. Leshaw, Esq.
Gary Leshaw & Associates
755 Commerce Drive, Suite 800
Decatur, Georgia 30030
Telephone: (404) 601-4130
Ga. Bar No. 44750
Attorney for Dependable Mortgage, LLC and
Gbenga Ibisami



Oscar B. Fears, III
40 Capitol Square, SW
Atlanta, Georgia 30334
Telephone: (404) 656-3303