



## Department of Banking and Finance

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Atlanta, Georgia 30341-5565

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[www.gadbf.org](http://www.gadbf.org)

Sonny Perdue  
Governor

Robert M. Braswell  
Commissioner

September 1, 2010

United Funding Mortgage Corp.  
d/b/a Vertical Mortgage Company  
c/o National Corporate Research, Ltd.  
3675 Crestwood Parkway, Suite 350  
Duluth, Georgia 30096

License Number 20332

### NOTICE OF INTENT TO REVOKE ANNUAL LICENSE

Pursuant to O.C.G.A. § 7-1-1017(a)(1), the Georgia Department of Banking and Finance ("Department") hereby notifies you of its intent to revoke the license issued to United Funding Mortgage Corp. d/b/a Vertical Mortgage Company. The Department has documentation showing that United Funding Mortgage Corp. d/b/a Vertical Mortgage Company violated the Georgia Residential Mortgage Act ("GRMA"), O.C.G.A. § 7-1-1000 *et seq.* Specifically, the Department has evidence showing that United Funding Mortgage Corp. d/b/a Vertical Mortgage Company failed to disburse funds in accordance with a written commitment or agreement to make a mortgage loan in violation of O.C.G.A. § 7-1-1013(3), and engaged in a transaction, practice, or course of business that is not in good faith or fair dealing, or which operated a fraud upon any person, in connection with the attempted or actual making of, purchase of, or sale of any mortgage loan in violation of O.C.G.A. § 7-1-1013(6).

You may request a hearing to contest the decision of the Department to revoke your license. O.C.G.A. § 7-1-1017(b). The hearing will be held before an administrative law judge of the Office of State Administrative Hearings. You may retain counsel of your choice and subpoena witnesses and documentary evidence. The Office of the Attorney General will represent the Department.

The request for a hearing must be made in writing within twenty days of the date of this Notice. If you do not request a hearing within twenty days of the date of this Notice, the Department will enter a Final Order of Revocation that will be effective the date of issuance. Should you have any questions concerning this matter, please contact Helen O'Leary, Senior Non-Depository Financial Institutions Division Attorney, at (770) 986-1649.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division