



Department of Banking and Finance

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Sonny Perdue
Governor

Robert M. Braswell
Commissioner

September 16, 2010

VIA CERTIFIED MAIL - 91 7108 2133 3937 2211 2308

Thomas Owen Craton
Primary Residential Mortgage, Inc.
243 River Park North Dr.
Woodstock, GA 30188

GDBF No. 28953, NMLS No. 199546

FILED

OCT 25 2010

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. §7-1-1018(a), the Georgia Department of Banking and Finance ("Department") orders you, **Thomas Owen Craton**, to cease and desist from engaging in activities that are in violation of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 et seq. As a result of the review performed of your application for a mortgage loan originator's license, the Department learned that you are a convicted felon. Please be advised that because you are a felon it is unlawful for you to be employed in the Georgia residential mortgage brokering and lending industry.

Georgia law prohibits a person from engaging in residential mortgage broker and lender activities unless that person is licensed by the Department or is acting within an applicable exemption. O.C.G.A. § 7-1-1002(a). The Department may not issue a license to a person that has been convicted of a felony. O.C.G.A. § 7-1-1004. There is an employee exemption. O.C.G.A. § 7-1-1001(14). However, you do not qualify for the employee exemption because Georgia law prohibits felons from being employed in the residential mortgage industry. O.C.G.A. § 7-1-1004.

This Order shall be final thirty days from the date of issuance. O.C.G.A. § 7-1-1018(a). However, within this thirty-day period you may provide the Department with documentation showing that you are not a convicted felon. Should you have any questions concerning this matter, please contact Felicia Faison-Holmes, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

Rod Carnes, CFE
Deputy Commissioner
Non-Depository Financial Institutions Division