



Department of Banking and Finance

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Nathan Deal
Governor

Robert M. Braswell
Commissioner

April 12, 2011

VIA REGULAR & CERTIFIED MAIL – 91 7108 2133 3938 7954 8616

Michael J. Covin
3687 Grahamridge Court
Snellville, Georgia 30039

NMLS# 49123

FILED

MAY 13 2011

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. §7-1-1018(a), the Georgia Department of Banking and Finance (“Department”) orders you, **Michael J. Covin**, to cease and desist from engaging in activities that are in violation of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.* During the course of an examination of Homeowners Mortgage of America, Inc. (NMLS# 112057), the Department learned that you are a convicted felon. Please be advised that because you are a felon it is unlawful for you to be employed in the Georgia mortgage brokering or lending industry.

Georgia law prohibits a person from engaging in mortgage broker or lender activities unless that person is licensed by the Department or is acting within an applicable exemption. O.C.G.A. § 7-1-1002(a). The Department may not issue a license to a person that has been convicted of a felony. O.C.G.A. § 7-1-1004. There is an employee exemption. O.C.G.A. § 7-1-1001(14). However, you do not qualify for the employee exemption because Georgia law prohibits felons from being employed in the residential mortgage industry. O.C.G.A. § 7-1-1004.

This Order shall be final thirty days from the date of issuance. O.C.G.A. § 7-1-1018(a). However, within this thirty-day period you may provide the Department with documentation showing that you possess a license or qualify for an exemption. Should you have any questions concerning this matter, please contact Felicia Faison-Holmes, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division