



## Department of Banking and Finance

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Nathan Deal  
Governor

Robert M. Braswell  
Commissioner

December 13, 2011

VIA REGULAR & CERTIFIED MAIL – 91 7108 2133 3937 2510 4409

Anthony Ruffolo aka Ronnie Tony Ruffolo  
Georgia Southern Mortgage Group, Inc.  
800 Old Roswell Lakes Parkway  
Roswell, Georgia 30076

**FILED**

**JAN 18 2012**

GEORGIA DEPARTMENT OF  
BANKING AND FINANCE

### ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-1018(a), the Georgia Department of Banking and Finance ("Department") hereby orders you, Anthony Ruffolo aka Ronnie Tony Ruffolo, to cease and desist from engaging in activities in violation of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq* ("the Act"). O.C.G.A. § 7-1-1002(a) prohibits any person from transacting business as a residential mortgage loan originator, mortgage broker or mortgage lender unless licensed or exempted from licensing requirements. The Department has obtained documentation during an examination of Georgia Southern Mortgage Group, Inc. (NMLS# 168165) that Anthony Ruffolo aka Ronnie Tony Ruffolo violated the Act, specifically O.C.G.A. § 7-1-1002, by engaging in residential mortgage originating, brokering, and/or lending activities without a valid license or pursuant to an applicable exemption.

For a person to transact business as a mortgage loan originator, as defined by O.C.G.A. § 7-1-1000(22), a Georgia Mortgage Loan Originator's License is required. Accordingly, no person may transact business as a mortgage loan originator in the state of Georgia unless and until such person is granted licensure by this Department.

This Order shall be final thirty days from the date of issuance. O.C.G.A. § 7-1-1018(a). The Department, however, may rescind the Order to Cease and Desist if within this thirty-day period you provide the Department with documentation showing that Anthony Ruffolo aka Ronnie Tony Ruffolo possesses a valid license or qualifies for an exemption found in O.C.G.A. § 7-1-1001. If the Department finds no valid license or applicable exemption exists, the Order to Cease and Desist shall become a final order of the Department pursuant to O.C.G.A. § 7-1-1018(a). As a result, a licensed mortgage broker or mortgage lender will be prohibited from employing Anthony Ruffolo aka Ronnie Tony Ruffolo for a period of five years to perform any functions governed by the Act. O.C.G.A. § 7-1-1004. Should you have any questions concerning this matter, please direct them to Felicia Faison-Holmes, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division