

Quarterly MSB Newsletter

Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division

Quarterly Summary of Money Service Businesses Activities for the Period Ending March 31, 2019

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NMLS Money Services Businesses Call Report and 1st Quarter 2019 Quarterly Reporting

Quarterly reports on transactions that occurred between January 1, 2019, and March 31, 2019, are now due. The Department utilizes the [NMLS Money Services Businesses Call Report](#) (MSBCR) functionality for submission of routine financial and transactional reporting requirements by **Seller of Payment Instrument and Money Transmitter Licensees**.

The NMLS MSBCR is a mandatory filing for Seller of Payment Instrument and Money Transmitter Licensees and is due 45 days after the quarter end (May 15, 2019). Licensees should follow the instructions and directions provided by NMLS for completing the MSBCR requirement, in addition to updating the Uniform Authorized Agent Report (UAAR). **Even if you have nothing to report and have no authorized agents, you must complete the MSBCR and the UAAR in NMLS.** Not doing so will cause one or more system-placed license items to remain on the company's license record in NMLS.

All updates and resources pertaining to the MSBCR will be posted on the MSB Call Report page on the [NMLS Resource Center](#). Likewise, the Department will continue to communicate with its licensees for reporting requirements outside of NMLS. Questions regarding the MSBCR or the UAAR should be directed to the NMLS Call Center at 1-855-NMLS-123 (1-855-665-7123).

In addition to the reporting through NMLS, licensees must also submit Average Daily Balance of Outstandings directly to the Department, outside of the NMLS, through the existing webform <https://dbf.georgia.gov/webform/quarterly-reporting-sale-payment-instruments-and-money-transmitter-licensees>. Licensees should be sure to report by the correct NMLS Number (NMLS Entity ID as it appears on the MU1 company form) and Georgia License Number and enter the Licensee Name exactly as it appears on legal formation documents.

Please complete and submit all reports by May 15, 2019.

Licensees that fail to file required quarterly reports by the deadline will be assessed a fine of \$1,000 and may subject their Georgia license to revocation.

If you have additional questions, please e-mail the Department's MSB Section at msb@dbf.state.ga.us.

Upcoming Atlanta Check Cashing Classes

The Department offers a check cashing class that benefits first-time and experienced check cashers. These classes generally last about an hour. There is no cost for the class and it is a great way to learn about Georgia law, Department regulations, the Bank Secrecy Act (“BSA”) and Anti-Money Laundering (“AML”) requirements. During examinations, those who have attended the class have stated that the knowledge and information they gained helped prevent violations and avoid the imposition of fines.

As a further benefit, the Department provides a certificate of attendance that licensees may use as evidence of training received on BSA and Anti-Money Laundering.

The classes are limited to a maximum of seven attendees, so you must make an advance reservation by calling 770-986-1639 or emailing msb@dbf.state.ga.us. Reserve your seat now! We look forward to seeing you.

Upcoming Atlanta Check Casher Class*
June 5, 2019, 10:00 AM
September 4, 2019, 10:00 AM
December 4, 2019, 10:00 AM

* Please note that the class schedule is subject to change

Administrative Actions

- [On January 9, 2019, the Department Orders Revocation of RANA Financial, LLC’s Money Transmitter License and Orders Ronildo Freitas to Cease and Desist.](#)
- [On March 13, 2019, the Department Entered into a Consent Order with Tristan D’Agosta \(NMLS #1493424\), Julie Kim \(NMLS #1493421\), and Michael Demopoulos \(NMLS #1493422\).](#)

Upcoming 2019 State Holidays—State Offices Closed

State Holiday	April 26 - <i>will be observed on Monday, April 22</i>
Memorial Day	Monday, May 27
Independence Day	Thursday, July 4

COMMONLY USED ACRONYMS

CC — Check Casher License
Department — GA Department of Banking and Finance
ESB — Electronic Surety Bond
MSB — Money Services Business
MSBCR — Money Services Businesses Call Report
MT — Money Transmitter License

NMLS or NMLSR — Nationwide Multistate Licensing System & Registry
O.C.G.A. — Official Code of Georgia Annotated
SPI — Seller of Payment Instruments License
UAAR — Uniform Authorized Agent Report

Department Contact Information

NAME	E-MAIL ADDRESS	PHONE#
Fernando Ornelas, Supervisory Examiner	fornelas@dbf.state.ga.us	(770) 986-1313
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Deborah Long, Review Examiner (<i>check casher applications</i>)	dlong@dbf.state.ga.us	(770) 986-2810

Corresponding with the Department



When corresponding with the Department, e-mail communication is preferred. Providing written details in the e-mail regarding any questions or concerns you may have allows the Department to forward the request to the appropriate person who handles that area, and if sufficient details are included in the request, that person can then more efficiently provide you with an answer. The main Division e-mail address is msb@dbf.state.ga.us.

Since the Department's main method of communicating with licensees is via e-mail, it is very important that you supply the Department with a valid e-mail address and that you keep us informed if your e-mail address changes. Please be sure that your e-mail account does not divert Department e-mail to your spam or junk folder.

Georgia Department of Banking and Finance

2990 Brandywine Road
Suite 200
Atlanta, Georgia 30341-5565

Phone: (770) 986-1633
Fax: (770) 986-1655 or 1029

Email: msb@dbf.state.ga.us

The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, and state-chartered trust companies. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks (MALPBs) chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be a willing and able partner with our regulated entities in order to support vibrant economic growth and prosperity in Georgia.



**Need help with NMLS?
Call the NMLS Call Center!**

1-855-NMLS123

(1-855-665-7123)

Monday - Friday from 9:00AM to 9:00PM Eastern Time
Available from all U.S. States and Territories
(se habla español)

Sign-up to Receive this Publication

This quarterly publication highlights topics and activities pertaining to the Department's regulation of state-licensed Money Service Businesses (MSBs). Notification is delivered to interested parties via e-mail. Licensee primary contacts are automatically subscribed to receive Department publications appropriate to their particular industry.



If you would like to be added to our distribution list, please go to the **Quick Links** section on our homepage (dbf.georgia.gov) and click on **Stay Connected**. This will take you to our new subscription service provided by GovDelivery (also known as Granicus). Notifications regarding subscriptions will no longer be sent from dbfpress@dbf.state.ga.us but will originate from <Department of Banking and Finance> GADBF@public.govdelivery.com.

APPENDIX

License Status	Definition
Approved	The entity has an Approved license.
Denied	The entity applied for a license and the request was Denied.
Revoked	The entity's license was Revoked and the entity is no longer authorized to conduct business.
Terminated – Expired	The entity failed to renew.
Terminated – Ordered to Surrender	An entity has been ordered to surrender their approved license. The entity is not authorized to conduct business.
Terminated – Surrendered/Cancelled	The entity has requested a surrender/cancellation of their license and the regulator has granted this surrender/ cancellation request.

MSB ACTIVITY BY CURRENT LICENSE STATUS

GA Check Casher License

Approved

NMLS#	License#	Company Name	Date	City	State
1701185	59627	Jarett Heath INC.	01/08/2019	gray	GA
1809757	64726	MS KAIVAL, INC	01/08/2019	jesup	GA
1245336	23784	Neighborhood Financial Center INC.	01/11/2019	Decatur	GA
1811809	64723	Lovejoy Convenience llc	01/18/2019	Hampton	GA
1814392	65071	EUA LLC	01/18/2019	Tucker	GA
1813990	64862	TAWAKAL LLC	01/23/2019	DORAVILLE	GA
920968	64245	Continental Exchange Solutions, Inc.	01/24/2019	Buena Park	CA
1637226	56926	Best Check Cashers, Inc	01/24/2019	Marietta	GA
1810487	64673	KASUMBAL FOOD LLC	01/29/2019	UNADILLA	GA
1824993	65303	BALL GROUND CONVENIENCE INC	02/06/2019	BALL GROUND	GA
1242093	39729	Plymel Foods LLC	02/06/2019	Moultrie	GA
1810491	64725	A&N234 LLC	02/08/2019	Canton	GA
1829199	65441	KGM Madi Investment LLC	02/15/2019	Rockmart	GA
1249327	23803	Jack In The Box Check Cashing, Inc.	02/22/2019	Pooler	GA
1242635	35275	Prabhu 1, Inc.	02/22/2019	Warner Robins	GA
1783664	65048	J. Murphy Management, LLC	02/22/2019	Boston	GA
1785077	65443	Kabrika Inc	02/26/2019	Lilburn	GA
1821328	65215	QTM FAST CHECK INC	02/26/2019	ACWORTH	GA
1690217	59082	LUCKY PRIME, LLC	03/06/2019	DECATUR	GA
1830941	65486	Singh A&T, Inc.	03/06/2019	Eatonton	GA

1833408	65635	DOGSBORO, LLC	03/12/2019	Hull	GA
1818460	65126	LEVEL IN LLC	03/19/2019	LOUISVILLE	GA
1831895	65596	DSYP LLC	03/20/2019	LAKE PARK	GA
1824662	65599	Vinayaka Krupa, LLC	03/21/2019	Americus	GA

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Terminated - Expired

NMLS#	License#	Company Name	Date	City	State
1249327	23803	Jack In The Box Check Cashing, Inc.	01/01/2019	Pooler	GA
1229270	21485	Jagnath, Inc.	01/01/2019	Marietta	GA
1241256	23050	JIN HA INC	01/01/2019	MCINTYRE	GA
1230597	30732	JOHNSON TAX SERVICE LLC	01/01/2019	MOULTRIE	GA
1239885	33741	HS & KJ Enterprises inc. dba garden city package shop	01/01/2019	garden city	GA
1230594	19199	KDM PATEL LLC d/b/a ONE STOP PACKAGE SHOP	01/01/2019	DUBLIN	GA
1241253	30122	Fastlane Superstore	01/01/2019	MCDONOUGH	GA
1242718	22402	kHALSA INC	01/01/2019	EAST POINT	GA
1576462	55836	KRISH FOODS LLC	01/01/2019	AMERICUS	GA
1253813	44379	KRUPA AND ADITI LLC	01/01/2019	CHATSWORTH	GA
1230988	20709	Krupa of Rome Inc	01/01/2019	Rome	GA
1256044	39749	Kuldavi Corporation	01/01/2019	Douglasville	GA
1443125	48892	Kushi Ali Inc	01/01/2019	Stockbridge	GA
1254339	21431	KWI CHOL HAN	01/01/2019	AUGUSTA	GA
1273891	43370	2890 Suwanee, LLC	01/01/2019	Suwanee	GA
1665505	58167	LAGRANGE CITGO LLC	01/01/2019	LAGRANGE	GA
1231866	32850	kbm investment llc	01/01/2019	tucker	GA
1240292	19879	Bryce Emory Inc	01/01/2019	Barnesville	GA
1230329	37029	50 Shades Inc dba Kevin's Check Cashing	01/01/2019	Macon	GA
1231312	40254	A & S Brothers Food Mart, Inc.	01/01/2019	atlanta	GA
1229098	36497	AANVI BEVERAGES INC	01/01/2019	THOMASVILLE	GA
1243227	22522	ABH CORPORATION	01/01/2019	Austell	GA
1462955	51260	ACFS LLC	01/01/2019	Norcross	GA
1277079	19233	AJN CHOI INC DBA KISSINGBOWER LIQUOR STORE	01/01/2019	AUGUSTA	GA
1240783	25336	American Pawn Shop, Inc.	01/01/2019	Thomasville	GA
1464030	50149	Ashparr Inc	01/01/2019	winder	GA

1240918	36250	Atlanta South 75 Inc	01/01/2019	Jackson	GA
1433413	42127	AYUSHI ENTERPRISE INC	01/01/2019	MOULTRIE	GA
1489857	51072	Beer Tobacco 1182 LLC	01/01/2019	Brunswick	GA
1637226	56926	Best Check Cashers, Inc	01/01/2019	Marietta	GA
1240797	40806	GAJKARNA CORPORATION	01/01/2019	DAWSONVILLE	GA
1237637	18235	Brahmani inc	01/01/2019	Hawkinsville	GA
1230369	39681	Hong & Phuong Le, Inc.	01/01/2019	ATLANTA	GA
1263412	32792	CARNICERIA LOA #1	01/01/2019	DALTON	GA
1489484	51042	DAMANI CANTON INC	01/01/2019	CANTON	GA
1264883	9310	Danko Quik Cash	01/01/2019	Lawrenceville	GA
1240415	32833	DEKALB CHECKS INK	01/01/2019	DECATUR	GA
1230052	18165	Dhanraj Inc dba Famous Liquor	01/01/2019	Warner Robins	GA
1234173	35162	dharam group llc	01/01/2019	Buford	GA
1231872	22575	DIMPAL ENTERPRISES INC	01/01/2019	ALPHARETTA	GA
1231946	22561	Edwards Package Store Inc	01/01/2019	Elberton	GA
1251229	22109	LAMBIS CHECK CASHING	01/01/2019	lilburn	GA
1746718	61940	Fort Valley Check Cashing, LLC	01/01/2019	Fort Valley	GA
1253308	24197	GTT CORPORATION	01/01/2019	FITZGERALD	GA
1562606	54494	H&AHN INVESTMENT LLC	01/01/2019	GAINESVILLE	GA
1254988	26256	Boulevard Convenience, Inc	01/01/2019	Atlanta	GA
1266673	44623	Sita Ram Food Mart, LLC	01/01/2019	Unadilla	GA
1230522	38805	RRF Lucky Mart, LLC	01/01/2019	Griffin	GA
1454561	49591	ZEAS LLC	01/01/2019	Rome	GA
1249897	14210	SALIM SAMANI DBA Z&Z CHECK CASHING	01/01/2019	duluth	GA
1415890	47835	L&K Express, LLC	01/01/2019	Athens	GA
1439749	48647	SEYAN GROUP INC	01/01/2019	ATLANTA	GA
1299490	45353	SHIV SHAKTI KRUPA CORP	01/01/2019	POOLER	GA
1244158	22300	Shree Design Inc	01/01/2019	forest park	GA
1233893	34088	SHREE MAHAKALI INC.	01/01/2019	MACON	GA
1507489	51607	SHREEJI OF BAXLEY INC	01/01/2019	JESUP	GA
1289682	45153	SHREEJI S & B INVESTMENT LLC	01/01/2019	MOULTRIE	GA
1696218	59626	Raina Rakin Investment LLC	01/01/2019	Winder	GA
1263004	42126	SINGHANI INVESTMENT GROUP LLC	01/01/2019	HOMERVILLE	GA
1256667	21998	S. T. Food Store, Inc	01/01/2019	Augusta	GA

1234701	37483	Sky Trading Inc	01/01/2019	Hazlehurst	GA
1556733	53426	SUNRISE 2015 INC.	01/01/2019	BAINBRIDGE	GA
1265809	30692	Swami 4009 Inc	01/01/2019	Byron	GA
1239910	34292	SWAMI ENT., INC.	01/01/2019	TOCCOA	GA
1476028	50834	TAX PRO AIDE LLC	01/01/2019	DECATUR	GA
1540454	53371	TRUSHA ROSWELL INC	01/01/2019	Atlanta	GA
1240010	23029	VK Petro Products, Inc	01/01/2019	Lithonia	GA
1229266	41587	Winder Pure Gas Inc	01/01/2019	Winder	GA
1273585	31509	Yabba's Bottle Shop Inc	01/01/2019	Marietta	GA
1601176	55881	YOG Foodmart LLC	01/01/2019	Blackshear	GA
1514860	52042	SHREENARAYAN 1 INC	01/01/2019	MONTICELLO	GA
1574882	56350	MEMORIAL EXPRESS INC	01/01/2019	DECATUR	GA
1245329	44099	NILU INVESTMENTS, INC	01/01/2019	LITHONIA	GA
1475769	50494	NEMO 22, LLC	01/01/2019	SAVANNAH	GA
1240763	41793	Neighborhood Food Mart, Inc.	01/01/2019	EASTPOINT	GA
1245336	23784	Neighborhood Financial Center INC.	01/01/2019	Decatur	GA
1230902	34985	NEAT WAYS LLC	01/01/2019	NORCROSS	GA
1241513	23292	OGA'S ENTERPRISES INC.	01/01/2019	ATLANTA	GA
1230984	23913	Moonshil Inc	01/01/2019	Rome	GA
1230610	16679	NAPRO Inc	01/01/2019	Forest Park	GA
1411518	48045	Mata Ashapuri inc	01/01/2019	Adairsville	GA
1249878	16556	Mahal, Corporation	01/01/2019	Stone Mountain	GA
1251217	37931	MAGIC 4590 LLC	01/01/2019	atlanta	GA
1690217	59082	LUCKY PRIME, LLC	01/01/2019	DECATUR	GA
1248888	22978	LOVEJOY FOOD MART, INC	01/01/2019	HAMPTON	GA
1489863	51074	LOLO 2722 LLC	01/01/2019	Brunswick	GA
1238763	43857	Priyaram Inc	01/01/2019	Brunswick	GA
1240716	23469	OMJADEN INVESTMENTS INC	01/01/2019	AMERICUS	GA
1242093	39729	Plymel Foods LLC	01/01/2019	Moultrie	GA
1622807	56424	Pritam enterprises llc	01/01/2019	savannah	GA
1242635	35275	Prabhu 1, Inc.	01/01/2019	Warner Robins	GA
1252869	30535	Pramukh 88 Incorporated	01/01/2019	Fort Valley	GA
1246296	20959	acwi,inc	02/06/2019	conley	GA

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Terminated - Surrendered/Cancelled

NMLS#	License#	Company Name	Date	City	State
1234702	20080	RONG'S ENTERPRISES, INC.	03/12/2019	Conyers	GA

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GA Money Transmitter License**Approved**

NMLS#	License#	Company Name	Date	City	State
1273252	64559	TAAJ SERVICES US LLC	01/11/2019	Minneapolis	MN
1761485	64692	TIO Networks USA Inc.	02/13/2019	San Jose	CA
1656051	65530	LL Pay U.S., LLC	02/14/2019	San Francisco	CA
1394445	65171	EncoreFX Ltd.	02/14/2019	Seattle	WA
1814108	65170	Boharti Money Transfer Inc	02/26/2019	Stone Mountain	GA
1808268	65442	FlexRemit LLC	02/27/2019	DULUTH	GA
1810302	65507	Visa Global Services Inc.	03/20/2019	Foster City	CA

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Revoked

NMLS#	License#	Company Name	Date	City	State
1057422	24072	RANA Financial LLC	01/09/2019	Pompano Beach	FL

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Terminated - Expired

NMLS#	License#	Company Name	Date	City	State
1513565	57548	Doxo, Inc.	01/01/2019	Seattle	WA
1561303	53990	FJ Williams Inc	01/01/2019	Atlanta	GA
1596669	57718	SUPER-SERVICES ATLANTA LLC	01/01/2019	atlanta	GA
1701125	59764	Blockchain Technology Machines Inc.	03/06/2019	Marietta	GA

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Terminated - Surrendered/Cancelled

NMLS#	License#	Company Name	Date	City	State
1018479	39280	World First USA, Inc.	03/05/2019	Austin	TX

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GA Seller of Payment Instruments License

Approved

NMLS#	License#	Company Name	Date	City	State
1774459	64214	eBay Commerce Inc.	01/16/2019	San Jose	CA
1742738	63739	LVC USA Inc.	01/16/2019	Palo Alto	CA
1486722	63626	Poloniex, LLC	01/17/2019	Boston	MA
1769299	64040	eToro USA LLC	01/29/2019	Hoboken	NJ
1787783	64615	BitRail, LLC	01/30/2019	Atlanta	GA
1769744	64577	TokenVault LLC	02/04/2019	San Francisco	CA
1746025	64757	Star 8 Financial Inc.	02/13/2019	Long Beach	CA
1749137	64691	Bitsy, Inc.	02/13/2019	Midvale	UT
1767779	64756	OKCoin USA Inc.	03/08/2019	San Francisco	CA
1428924	59870	The Currency Cloud Inc.	03/28/2019	New York	NY

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Terminated - Expired

NMLS#	License#	Company Name	Date	City	State
1237238	18354	Flash Foods, LLC	01/01/2019	Waycross	GA

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