

Quarterly MSB Newsletter

Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division

Quarterly Summary of Money Service Businesses Activities for the Period Ending June 30, 2013

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FY2014 Check Casher License / Registration Renewal

On June 28, 2013, the Department sent out check casher renewal notices VIA E-MAIL to existing licensees and registrants.

You must renew your license or registration online via the Department's secure website: <https://bkgfin.dbf.state.ga.us/CCRenewal.html>.

The due date for filing for renewal of your check cashing license or registration for FY2014 (October 1, 2013 to September 30, 2014) without incurring a late fee is **July 31, 2013**. Licensees and registrants that DO NOT wish to renew their license or registration can record this decision via the online renewal process.

Reminder regarding forms of payment: The Department accepts online renewal fee payment either by credit card or ACH. If you have a checking account, you can choose the ACH payment option. You will need the bank routing number and your checking account number to pay by ACH (see sample below):

The image shows a sample ACH payment form. At the top, there are fields for 'Your Name', 'Your Address', and 'Your City, State, ZIP'. To the right of these fields are the numbers '91-1234/1234' and '101'. Below these is a 'DATE' field. The main body of the form has 'PAY TO THE ORDER OF' followed by a line for the payee name and a '\$' symbol, and 'DOLLARS' at the end. Below that are fields for 'BANK NAME' and 'BANK ADDRESS'. At the bottom, there is a 'MEMO' field. At the very bottom, there are two MICR lines. The first line is '⑆ 23456789 ⑆' and the second line is '⑆ 22222222 ⑆'. Two red arrows point upwards from the text 'Routing Number' and 'Account Number' below to the first and second MICR lines respectively.

Routing Number Account Number

If your renewal application is approved, you will receive an e-mail directing you to log in to the following secure website in order to retrieve and print your check cashing license or registration certificate: <https://bkgfin.dbf.state.ga.us/CCCERT2014.html>.

(Continued on page 2)

FY2014 Check Casher License / Registration Renewal

(Continued from page 1)

Approvals are subject to the actual receipt by the Department of all fines and fees. Should an online payment be rejected by your financial institution or the card issuer, your application will be considered as **NOT FILED**. You will be e-mailed by the Department and must provide a different means of payment. If not paid before August 1, 2013, a late fee will be assessed.

If you did not receive the online renewal requirements that the Department sent via e-mail on June 28th, please be sure that your e-mail account does not divert Department e-mail to your spam or junk folder and that you have the correct e-mail address on file with our Department. **NOTE: If you have forgotten your password, you may retrieve it from:** <https://bkgfin.dbf.state.ga.us/MSBForgotPassword.html>.

You may update your contact information online at: <https://bkgfin.dbf.state.ga.us/MSBUpdate.html>.

If you have questions regarding the license / registration renewal process, please contact Applications Analyst Susan Nelson via e-mail at nelson@dbf.state.ga.us.

IMPORTANT NOTE—VERIFICATION OF LAWFUL PRESENCE:

Pursuant to the Official Code of Georgia Annotated § 50-36-1, the Department is required to verify the lawful presence of every individual, corporation, partnership, limited liability company or other business entity submitting a new or renewal application.

Individuals/Sole Proprietorships seeking to obtain licensure or registration in their own names will provide affidavit testimony regarding their legal presence in the United States.

For **company applicants** (corporations, partnerships, limited liability companies or other business entities), only one individual, an owner or officer with the authority to act on behalf of the company, must complete and submit a signed, notarized affidavit regarding his or her legal presence in the United States.

Please note that if the individual applicant, or the designated individual for a company, is not a United States citizen, this Department is required by O.C.G.A. §50-36-1 to verify their immigration status through the Federal Systematic Alien Verification of Entitlement (SAVE) program.

Existing company licensees and registrants that have not yet submitted a citizenship affidavit will be prevented from renewing their licenses and registrations.

The form and instructions can be found on the Department's website at: http://dbf.georgia.gov/sites/dbf.georgia.gov/files/related_files/document/2013GADBFCitizenshipAffidavitMSBNewApp.pdf

Kevin Hagler Appointed Commissioner of Department of Banking and Finance

On June 28, 2013, Governor Nathan Deal announced the appointment of Kevin Hagler as the new Commissioner of the Georgia Department of Banking and Finance effective July 1, 2013.

Prior to his appointment as Commissioner, Kevin served as Deputy Commissioner for Supervision since August 1, 2008, where he was directly responsible for the supervision of depository financial institutions (state-chartered banks and trust companies; state-chartered credit unions; and bank holding companies and foreign banking organizations conducting business in Georgia).

Kevin began his career as an Assistant Financial Examiner with the Department in 1997. He progressed through the examiner ranks and became a Supervisory Examiner in 2002 in District 1 (Northwest Georgia). In 2003, Kevin was appointed to the position of District Director in District 1, where he assumed field regulatory and supervisory responsibilities for the financial institutions in the District.

Prior to joining the Department, Kevin started his career by working for Altus Bank before taking a position with The Bank of Mobile. In 1994, he moved to Atlanta to work for SunTrust Bank in the Factoring Division and later worked in Retail Banking.

Kevin is a graduate of Auburn University with a degree in Finance and is a Certified Examination Manager.



Kevin Hagler

Semi-Annual Reporting: Check Sellers and Money Transmitters

Semi-annual reports covering the period of January 1, 2013 through June 30, 2013, are now due for Check Seller and Money Transmitter licensees. These reports must be made by the licensee through the Department's on-line reporting system.

Passwords for accessing the online reporting system are e-mailed to the licensee's primary contact, per the Department's records. Please make certain that the e-mail we have on file for your company is correct. You may update your contact information online at: <https://bkgfin.dbf.state.ga.us/MSBUpdate.html>.

- ◆ The online system for Check Seller Semi-Annual Reporting is found at: <https://bkgfin.dbf.state.ga.us/CSSemiAnnualReport.html>
- ◆ The online system for Money Transmitter Semi-Annual Reporting is found at: <https://bkgfin.dbf.state.ga.us/MTSemiAnnualReport.html>

Licensees should ensure that the average outstanding checks and outstanding transactions are calculated correctly. **Licensees must complete the semi-annual reporting by September 1, 2013.** Any licensee not filing a report by that date may be subject to a fine, administrative action, or both.

Upcoming Check Cashing Classes

During 2013, the Department will continue to hold a class at its main office every other month that is open to all check cashers. The class benefits first-time check cashers and veteran check cashers. Classes are scheduled on Tuesdays at 10:00 a.m. and generally last about an hour and a half. **There is no cost for the class** and it is a great way to learn about Georgia law, Department regulations, the Bank Secrecy Act (BSA) and Anti-Money Laundering requirements. During examinations, those who have attended the class have stated that the knowledge and information they gained helped prevent violations and avoid the imposition of fines. As a further benefit, the Department provides a certificate of attendance that licensees may use as evidence of training received on BSA and Anti-Money Laundering.

Upcoming 2013 Check Casher Class Dates and Times*

Tuesday, July 16th, 10:00 AM

Tuesday, September 17th, 10:00 AM

Tuesday, November 19th, 10:00 AM

The classes are limited to a maximum of seven attendees, so you must make an advance reservation for a seat by calling 770-986-1639 or emailing tkoeppel@dbf.state.ga.us at least five days before the class is held. Reserve your seat NOW! We look forward to seeing you.

* Please note that the class schedule is subject to change.

MSB Outreach

AND UPCOMING SPEAKING ENGAGEMENTS

- ❖ Senior Financial Examiner Joel Byers will be speaking at the Money Service Business of Georgia annual meeting at Sonesta Gwinnett Place on **July 11th**. Director for Non-Depository Financial Institutions Felicia Faison-Holmes will also be in attendance.

Sign up for the event at: <http://www.eventbrite.com/event/6635295347>

ADMINISTRATIVE ACTIONS

- ◆ **Xpress Money Services, Inc., Princeton, NJ (license# 36095)** - Consent Order issued 04/16/2013 became final 04/16/2013.

**LICENSED AND REGISTERED CHECK CASHERS
APPROVED OR REINSTATED DURING THE 2ND QUARTER OF 2013**

LIC / REG#	CODE	NAME	DBA	CITY	ST	ORIGINAL	
						APPROVAL	REINSTATED
23381	R	Inara Foods, Inc.	Quick Stop	Forest Park	GA	05/09/2008	04/10/2013
37046	R	Mahaveer, LLC	Central Express Mart	Augusta	GA	04/03/2013	
37101	L	E & S Phone Plus, LLC	E & S Phone Plus	Roswell	GA	04/26/2013	
37109	R	Morgan Food Store, LLC		Morgan	GA	04/05/2013	
37110	L	Ray Byron Wren	Rack & Grill	Martinez	GA	04/03/2013	
37138	R	Shree Govind, LLC	Daisy Food Mart	Daisy	GA	04/03/2013	
37139	R	Maruti Rudra, LLC	Big Fuel Express	Milledgeville	GA	04/03/2013	
37172	R	Brit's Business Service, LLC		Atlanta	GA	04/08/2013	
37199	R	Bright Candle, LLC	Discount Mart	Columbus	GA	04/12/2013	
37237	L	Vansh & Vyom Inc.		Monroe	GA	04/12/2013	
37254	L	DSI Novedades Latinos, LLC		Gainesville	GA	04/18/2013	
37327	L	5 Points Convenience, LLC		Atlanta	GA	04/17/2013	
37483	R	Sky Trading Inc.	Latimer Minit Mart	Hazelhurst	GA	04/25/2013	
37581	L	Shine Venture LLC	Corner Express	Dalton	GA	05/07/2013	
37582	R	Lazin Business LLC	Commerce Tobacco Outlet	Commerce	GA	05/02/2013	
37640	L	Ram Rasiya Inc.		Cartersville	GA	05/03/2013	
37641	R	Lee Market Inc.	Lee Market N. Cafe	College Park	GA	05/03/2013	
37812	R	JW USA LLC	Sigman Bottle Shop	Conyers	GA	05/13/2013	
37813	R	J&P Beverage, Inc.	Southside Package Store	Toccoa	GA	05/13/2013	
37883	R	Keshav Investment, LLC	Sam's Danfair Express	Americus	GA	05/15/2013	
37884	L	Nayna, Inc.	Holly Hills Beverage Shop	Columbus	GA	05/20/2013	
37907	R	Efrem G. Gebrekidan	Star In and Out Food Mart	Clarkston	GA	06/05/2013	
37909	R	Simple LLC	Buddy Food Mart	Stone Mountain	GA	05/17/2013	
37923	L	Gita Enterprises, Inc.	Citgo Stop	Greensboro	GA	05/17/2013	
37931	R	Magic 4590 LLC	Magic Food Mart	Atlanta	GA	05/17/2013	
37997	L	Juhi Inc.	Tommys Corner	Brunswick	GA	05/31/2013	
38007	R	El Maguey Supermercado, Inc.		Gainesville	GA	05/31/2013	
38014	L	Delta Atlantic Financial LLC	Family Financial Centers	Dalton	GA	05/31/2013	
38133	R	Yolanda Cuapio	Tienda Carniceria El Mercadito 2	Fairburn	GA	06/03/2013	
38143	L	Tabo's Superette, Inc.	Tabo's Food Mart	Jefferson	GA	05/31/2013	
38144	L	OM 2012, Inc.	Sunoco/Economy Inn	Chula	GA	06/03/2013	
38204	L	Ana I. Espinoza	La Michoacana	Dalton	GA	06/03/2013	
38262	L	TSK 786 Inc	Texaco Gas Station	Ellenwood	GA	06/03/2013	
38264	L	SP Truck Stop LLC	SP Travel Center	Bainbridge	GA	06/13/2013	
38297	R	Payal D Patel, LLC	Three Dees	Alma	GA	06/12/2013	
38313	R	Larry & Sons, LLC	Sun Mart	Hawkinsville	GA	06/13/2013	
38427	R	Garv & Tilak, Inc.	Walden Food Mart	Macon	GA	06/18/2013	
38428	R	FNA Grocery, LLC	Zetella Express	Griffin	GA	06/18/2013	
38568	R	Amber Sheriff	Twin Pic	Forest Park	GA	06/20/2013	

TOTAL: 40

**LICENSED AND REGISTERED CHECK CASHERS
CLOSED DURING THE 2ND QUARTER OF 2013**

LIC / REG#	CODE	AME	DBA	CITY	ST	CLOSED
17223	RD	Brijal, Inc.	Sigman Bottle Shop	CONYERS	GA	05/14/2013
21750	RD	Zina & Brothers, Inc.	Chevron Food Mart	LITHONIA	GA	06/20/2013
22007	LD	Nehal, Inc.	Byron Citgo	BYRON	GA	04/30/2013
22951	RD	Friends Mart, Inc.	JB's Quick Stop	DOUGLASVILLE	GA	06/13/2013
23348	RD	Mian Jehangir Bashir	Quick Stop	BROOKFIELD	GA	05/08/2013
23391	LD	Wellwood Two, LLC	Family Financial Centers	DALTON	GA	06/03/2013
23856	RD	Madhavi Enterprise, LLC	Sam's Danfair Express	AMERICUS	GA	05/08/2013
25488	LD	Tabo's Inc.	Tabo's Food Mart	JEFFERSON	GA	06/03/2013
29550	RD	Amba Shakti, LLC	Unadilla Mini Food	Unadilla	GA	06/25/2013
30016	LD	Sadhima, Inc.	Jerry's Food Mart	Columbus	GA	06/25/2013
30756	LD	Sur Sunny Enterprises, LLC		Newnan	GA	06/25/2013
34251	RD	Smidel, Inc.	A&A Minit Mart	Waynesboro	GA	06/03/2013
34291	RD	U. S. Food Mart, Inc.	U. S. Food Mart	Moultrie	GA	06/26/2013
35253	LD	I-Loan, Inc.	I-Pawn Titles Guns & Jewelry	Cleveland	TN	06/28/2013
35942	RD	Real Cabana Restaurant, Inc.	Real Cabana Restaurant	Marietta	GA	06/10/2013
37318	RD	KRMT Trading, Inc.	Quick Stop	Pembroke	GA	04/19/2013

TOTAL: 16

MSB LICENSE AND REGISTRATION CODES— (In Tables)

Active License/Registration Codes		Inactive License/Registration Codes	
L	Check Cashier Licensee	LD	Check Cashier Licensee
R	Check Cashier Registrant	RD	Check Cashier Registrant
S	Seller of Checks/Money Orders Licensee	SD	Seller of Checks/Money Orders Licensee
M	Money Transmitter Licensee	MD	Money Transmitter Licensee

**LICENSED CHECK SELLERS AND MONEY TRANSMITTERS
APPROVED DURING THE 2ND QUARTER OF 2013**

LIC / REG#	CODE	NAME	DBA	CITY	ST	APPROVAL
36095	M	Xpress Money Services, Inc.		Princeton	NJ	04/17/2013
36776	M	PayNearMe MT, Inc.		Sunnyvale	CA	04/17/2013
37005	M	Transfermate, Inc.		Chicago	IL	04/17/2013
37171	S	Swanson Services Corporation		Denver	CO	05/09/2013
37707	S	Comdata TN, Inc.		Brentwood	TN	06/12/2013

TOTAL: 5

**LICENSED CHECK SELLERS AND MONEY TRANSMITTERS
CLOSED DURING THE 2ND QUARTER OF 2013**

LIC / REG#	CODE	NAME	DBA	CITY	ST	CLOSED
22998	MD	Braz Transfers, Inc.		SAUGUS	MA	04/10/2013
18789	MD	Global Money Remittance, Inc.	Global Money Remittance	Miami	FL	04/15/2013
19518	MD	Intertransfers, Inc.	Intertransfers Money Transfers	MIAMI	FL	04/15/2013
TOTAL: 3						

CUSTOMER SERVICE STARS

It is the Department's goal to provide excellent customer service by meeting and exceeding the expectations of our customers. Along those lines, we would like to recognize the following individuals and/or teams for going above and beyond in serving our customers:

Financial Examiner Teresa Koeppel – The Department received comments about Teresa stating: “The person who processed our application, Teresa Koeppel, was knowledgeable, reasonable, responsive, and efficient.” and “Ms. Koeppel was very knowledgeable and helpful during the application process. She reviewed our application in a very timely manner, contacted us with follow-up questions, and was always responsive in answering any questions we may have. We are applying for money transmitter licenses in all U.S. states (having submitted applications in about half now) and our experience in Georgia is so far the best. I have absolutely no complaints about our experience and have only good things to say.”

Senior Financial Examiner Joel Byers – The Department received comments about Joel stating: “I want to express my great appreciation for Senior Financial Examiner Joel Byer's participation on our recent review. Joel's contribution was valuable and aided in our review of money services businesses activities. I thank Joel for sharing his knowledge and skills.”

Applications Analyst Susan Nelson – The Department received comments about Susan stating: “We really appreciate your help. You are one of the few who gave us a quick reply back and also took care of it quickly. Thank you so much.” and “It was nice meeting you today in your office. Thank you for your courteous welcome and the help that you provided.”

**CONGRATULATIONS AND GREAT JOB TO OUR
CUSTOMER SERVICE STARS!!**



Upcoming State Holidays

Holiday Name	Date Observed
Labor Day	September 2 nd – Monday
Columbus Day	October 14 th – Monday
Veterans' Day	November 11 th – Monday
Thanksgiving Day	November 28 th – Thursday Lee's Birthday will be observed on Friday, November 29 th
Christmas Day	December 25 th – Wednesday Washington's Birthday will be observed on Tuesday, December 24 th

Department Contact Information

NAME	E-MAIL ADDRESS	PHONE#
Teresa Koeppel, Administrative Examiner <i>(Check Sellers/Money Transmitters, MSB Exams)</i>	tkoeppel@dbf.state.ga.us	(770) 986-1639
Susan Nelson, Applications Analyst <i>(Check Cashers)</i>	nelson@dbf.state.ga.us	(770) 986-1652

Corresponding with the Department



When corresponding with the Department, e-mail communication is preferred. Providing written details in the e-mail regarding any questions or concerns you may have allows the Department to forward the request to the appropriate person who handles that area, and if sufficient details are included in the request, that person can then more efficiently provide you with an answer. The main Division e-mail address is msb@dbf.state.ga.us.

Since the Department's main method of communicating with licensees/registrants is via e-mail, it is very important that you supply the Department with a valid e-mail address and that you keep us informed if your e-mail address changes. Please be sure that your e-mail account does not divert Department e-mail to your spam or junk folder.

Georgia Department of
Banking and Finance

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We're on the Web!
dbf.georgia.gov

The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

*Our **MISSION** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.*

*Our **VISION** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.*

Our Motto is: "Safeguarding Georgia's Financial Services"

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