

# Quarterly MSB Newsletter

Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division

## Quarterly Summary of Money Service Businesses Activities for the Period Ending December 31, 2013

### Inside this Issue:

Semi-Annual Reporting: Check Sellers and Money Transmitters	2
Reminder Regarding GCIC Criminal Background Checks	2
Cashing Business Checks – Written Authorization Required	3
Upcoming Check Cashing Classes	3
Department of Banking and Finance Adopts Final Rules	4
Check Casher Activity for the 4th Quarter	5
Check Seller / Money Transmitter Activity for the 4th Quarter	7
Administrative Actions	7
2014 State Holidays	8
Contact Information	9

### Check Seller and Money Transmitter License Renewal Deadline

Thank you to those licensees who completed the online license renewal and sent in supporting documentation in a timely manner. Licensees that were approved should be able to access the Department's [website](#) to obtain their license certificate for 2014.

**Please note that the password is the same one used for renewal of your license.**

The expiration date for all check seller and money transmitter licenses was December 31, 2013. Licensees who failed to submit a renewal application prior to the December 31st expiration must reapply to have their license reinstated. This requires the submission of a new license application form and all supporting documents and fees. The application form is the same as for new applicants and can be found on the Department's website at: <http://dbf.georgia.gov/documents/application-sale-check-or-money-transmitter-license>.

Please take note of the following reminders for next year's renewals:

- The surety bond needed is for the NEXT LICENSE YEAR and it should cover the calendar year. If necessary, please contact your insurance agent and change your bond to cover the calendar year.
- Remember that a continuation certificate must indicate the expiration of the bond. Although the bond is perpetual, it only covers the timeframe that you have actually paid for it to cover.

If you have questions, please contact Teresa Koeppel at (770) 986-1639 or via e-mail at [msb@dbf.state.ga.us](mailto:msb@dbf.state.ga.us). Please be sure to include your license number on any communication with the Department. This will allow us to assist you more quickly and efficiently.

### DID YOU FORGET YOUR PASSWORD?

The Department has a password retrieval site for MSB licensees and registrants who have forgotten their login information: <https://bkgfin.dbf.state.ga.us/MSBForgotPassword.html>

Once a license or registration number is entered and verified through the site, the password is sent to the **primary e-mail address** on file for the license or registration. If the primary contact information for a license or registration has changed, please contact [msb@dbf.state.ga.us](mailto:msb@dbf.state.ga.us).

## Semi-Annual Reporting: Check Sellers and Money Transmitters

By now, all Check Seller and Money Transmitter licensees should have received the Department's e-mail regarding Semi-Annual Reporting. These reports must be made by the licensee through the Department's online reporting system. The report that is due covers the period of July 1, 2013 through December 31, 2013.

Passwords for accessing the online reporting system are e-mailed to the licensee's primary contact listed in the Department's records. Please make certain that the e-mail the Department has on file for your company is correct.

- ◆ The online system for Check Seller Semi-Annual Reporting is found at:  
<https://bkgfin.dbf.state.ga.us/CSSemiAnnualReport.html>
- ◆ The online system for Money Transmitter Semi-Annual Reporting is found at:  
<https://bkgfin.dbf.state.ga.us/MTSemiAnnualReport.html>

Licensees should ensure that their average outstanding checks and outstanding transactions are calculated correctly. During 2014, licensees may be contacted to provide proof of the outstandings shown on the Semi-Annual Reports.

**Licensees must complete the Semi-Annual Reporting by March 1, 2014.** Any licensee not filing a report by that date may be subject to a fine, administrative action, or both.

**IMPORTANT NOTE:** If you experience any problems with the online system, please contact Teresa Koeppel at (770) 986-1639 or via e-mail at [msb@dbf.state.ga.us](mailto:msb@dbf.state.ga.us). Please be aware that our overnight processing normally occurs between 5 - 7 PM EST. You will NOT be able to access the website while these update processes run.

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## Reminder Regarding GCIC Criminal Background Checks

The Department does not accept third party criminal background checks. Normally, third party checks do not cover the person's whole lifetime, as is required by our laws governing Money Service Businesses (MSBs). Often, these reports gather information from a variety of sources and not from the [Georgia Crime Information Center \(GCIC\)](#).

Please obtain your background checks from local law enforcement agencies providing this service before you hire new employees involved in the check cashing, check selling or money transmission function (i.e., anyone who can sign on the bank account or handle your funds). Keep the reports on file and, as a best practice, obtain new reports every two years.



## Cashing Business Checks –Written Authorization Required

**Do you cash corporate checks or checks made out to businesses?** Department Rule 80-3-1-.02(5)(f) mandates that “A check casher shall not cash a check payable to persons other than natural persons unless the payee has on file such a written authorization or verification indicating that the payee has authorized the presentation of such checks on behalf of the payee.” Department Rule 80-3-1-.02 (5)(f) further provides that “[a]n original written authorization or other evidence of verification shall be maintained, attesting to the fact that said corporation has authorized its officers and employees or specific officers or employees to present checks, drawn by the corporation payable to cash or drawn by any party payable to the corporation, to a licensee or registrant for cashing.”

**What if a check casher cashed a corporate or business check without proper authorization?** Without adequate documentation to show that a person cashing a corporate or business check is authorized to do so, the check casher subjects itself to the risk that it will be responsible for the amount of a check cashed by an unauthorized party. Proper documentation must be maintained that indicates such authorization and should be made available upon request by a Department examiner to avoid citation of a violation.

**What type of documentation should a check casher obtain?** The check casher must obtain a written authorization from the corporation for specific officers or employees to cash checks. Before accepting a written authorization, a check casher must first verify ownership of the corporation. A check casher should request corporate formation documents or other evidence of ownership. Ownership information can sometimes be independently verified through the Secretary of State’s Office. A best practice is to obtain a written authorization signed and notarized by the owner(s). Note, obtaining employer identification numbers (EIN) and business licenses are not sufficient to comply with the above Department Rule.

## Upcoming Check Cashing Classes

During 2014, the Department will continue to hold a class at its [main office](#) every other month that is open to all check cashers. The class benefits first-time check cashers and veteran check cashers. Classes are scheduled on Tuesdays at 10:00 a.m. and generally last about an hour and a half.

Upcoming 2014 Check Casher Class Dates and Times*
January 21st, 10:00 AM
March 18th, 10:00 AM
May 20th, 10:00 AM
July 15th, 10:00 AM
September 16th, 10:00 AM
November 18th, 10:00 AM

*(Continued on page 4)*

## Upcoming Check Cashing Classes

*(Continued from page 3)*

**There is no cost for the class** and it is a great way to learn about Georgia law, Department regulations, the Bank Secrecy Act (BSA) and Anti-Money Laundering requirements. During examinations, those who have attended the class have stated that the knowledge and information they gained helped prevent violations and avoid the imposition of fines. As a further benefit, the Department provides a certificate of attendance that licensees may use as evidence of training received on BSA and Anti-Money Laundering.

The classes are limited to a maximum of seven attendees, so you must make an advance reservation for a seat by calling 770-986-1639 or emailing [tkoeppel@dbf.state.ga.us](mailto:tkoeppel@dbf.state.ga.us) at least five days before the class is held. Reserve your seat NOW! We look forward to seeing you.

*\* Please note that the class schedule is subject to change.*

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## Department of Banking and Finance Adopts Final Rules

On November 7, 2013, the Department adopted Final Rules as part of its annual housekeeping rulemaking. The Rules were filed with the Secretary of State on November 7, 2013, and, pursuant to O.C.G.A. § 50-13-6, became effective on November 27, 2013.

Prior to adopting the Rules, the proposed Rules along with a synopsis were distributed on October 4, 2013. The Department received six (6) written comments regarding the proposed Rules. The Department fully considered the comments it received but ultimately determined not to make any revisions. The Department believes that the Rules as adopted encourage safety and soundness, encourage safe and fair mortgage lending, and conform to the law.

To view or download the Final Rules, go to the Regulations page on the Department's website (<http://dbf.georgia.gov/dbf-regulations>) and select the appropriate link for the Final Rules, OR you may access them directly from:

[http://dbf.georgia.gov/sites/dbf.georgia.gov/files/related\\_files/document/DBFFinalRules11-7-2013.pdf](http://dbf.georgia.gov/sites/dbf.georgia.gov/files/related_files/document/DBFFinalRules11-7-2013.pdf)

**LICENSED AND REGISTERED CHECK CASHERS  
APPROVED OR REINSTATED DURING THE 4TH QUARTER OF 2013**

LIC/ REG#	CODE	NAME	DBA	CITY	ST	ORIGINAL APPROVAL	REINSTATED
21583	R	Meladi Corporation	PK Food Mart	Warner Robins	GA	06/09/2006	10/21/2013
33880	R	Fina Corp.	San Rafael	Canton	GA	02/28/2012	10/21/2013
32453	R	Pawan Putra Investment Group, Inc.	Stop 'N Shop	Carrollton	GA	06/09/2011	10/22/2013
34748	R	Thompson Financial Services, Inc.		Manchester	GA	06/04/2012	10/22/2013
30443	R	J. S. Khodiyar, LLC	Quick Stop #3	Ashburn	GA	09/08/2010	11/05/2013
30444	R	Jay Shree Khodiyar, Inc.	Quick Stop	Tifton	GA	09/08/2010	11/05/2013
20659	R	Kristina Parra	Liberty Services	Athens	GA	08/01/2005	11/12/2013
36455	L	Danyal Holdings, Inc.	Exxon Food	Chamblee	GA	01/11/2013	11/13/2013
23187	R	Khalia, Inc.	Fairburn Food Mart	Atlanta	GA	02/12/2008	11/18/2013
34215	R	P&K Food Mart, LLC	Elm Street Mart	Tifton	GA	04/05/2012	11/18/2013
31748	R	Yong Hong	Lotto Express	Augusta	GA	02/23/2011	11/19/2013
32919	R	Jay Madi Mart, Inc.	Jay Madi Mart	Hazlehurst	GA	09/01/2011	11/19/2013
33873	L	SAEE, Inc.	A&E Check Cashing	Atlanta	GA	02/23/2012	11/22/2013
34316	R	Efrain Raya	Video Tienda Jesus Maria #1	Moultrie	GA	04/26/2012	11/22/2013
38427	R	Garv & Tilak, Inc.	Walden Food Mart	Macon	GA	06/18/2013	12/11/2013
34482	R	R & N Corporation	R&N Ocilla Quick Stop	Ocilla	GA	05/09/2012	12/18/2013
34483	R	Omni M Corporation	Omni Food Mart #1	Ocilla	GA	05/09/2012	12/18/2013
35923	R	J Antonio Raya Raya	Video Tienda Jesus Maria #3	Omega	GA	10/19/2012	12/18/2013
33462	R	Juan Rodriguez	Tienda Centro America	Carrollton	GA	12/13/2011	12/23/2013
33806	R	Sham Corporation	Quick Stop Store #1	McRae	GA	02/03/2012	12/27/2013
39876	R	Rituraj, Inc.	MO Convenience and Tobacco Store	Thomson	GA	10/01/2013	
39889	R	Five Lions of Abyssinia Inc.	Jumbo Package Store	Stone Mountain	GA	10/01/2013	
39890	R	Rajnikant Corporation	Amoco Food Store	Macon	GA	10/01/2013	
39938	L	HAC, Inc.		Oklahoma City	OK	10/03/2013	
39920	R	SSS Bros., Inc.	Liberty Food Mart	Lenox	GA	10/04/2013	
39921	L	Title World, Inc.		Ft. Oglethorpe	GA	10/04/2013	
39939	R	Bhojaram, Inc.	Shady Food Store	Savannah	GA	10/10/2013	
39950	R	Aman Food Mart LLC	Shell Food Mart	Chamblee	GA	10/10/2013	
40042	L	GANPATI USA LLC	Gwinnett Convenience Store	Doraville	GA	10/15/2013	
40043	R	Aviraj Corporation	Country Foods	Jefferson	GA	10/15/2013	
40214	L	Union City Spirits, Inc.	Shannon Beverage Outlet	Union City	GA	10/31/2013	
40122	R	Lindsey's Cash and Carry LLC		Norman Park	GA	11/06/2013	
40124	R	Jill Mill & Company Inc.	Hinesville Station	Hinesville	GA	11/06/2013	
40123	R	Gurudev Datta, Inc.	Clyo Trading Post	Clyo	GA	11/07/2013	
40170	L	Denise L. Moreland	C & M Services	Bogart	GA	11/07/2013	
40282	R	Perfect Mountain, LLC	Great Wine and Spirit	Stone Mountain	GA	11/12/2013	
40172	R	Airways Shell, Inc.		Savannah	GA	11/13/2013	
40254	R	A&S Brothers Food Mart, Inc.	BP Food Mart	Atlanta	GA	11/13/2013	
40255	R	Oxley's, Inc.	Oxley's	Moultrie	GA	11/14/2013	
40256	L	Abhijit & Manish, Inc.	Sweetwater Package	Duluth	GA	11/14/2013	
40284	R	SPS Beverage Inc.	Bottle Shop	Madison	GA	11/14/2013	
40326	L	Servi-Express Multiservices, Inc.		Norcross	GA	11/18/2013	
40045	R	AAA Food Market, LLC	Brown Food Mart	LaGrange	GA	11/22/2013	
40554	L	Indusa Package LLC	Dawson Warehouse Package	Dawson	GA	12/05/2013	
40461	L	Sadak Package Store, LLC	Sadak Package	Jesup	GA	12/09/2013	
40568	R	FNA Tonys, LLC	Tony's One Stop	Hampton	GA	12/09/2013	
40583	L	Mid Way Market, Inc.	Mid Way Market	Macon	GA	12/09/2013	

### LICENSED AND REGISTERED CHECK CASHERS APPROVED OR REINSTATED DURING THE 4TH QUARTER OF 2013

LIC/ REG#	CODE	NAME	DBA	CITY	ST	ORIGINAL APPROVAL	REINSTATED
40591	L	R & P, Inc	Wee Willy's #7	Buford	GA	12/09/2013	
40606	L	JM Foodmart LLC	Country Corner Texaco	Jefferson	GA	12/09/2013	
40283	R	Jeff's Beverage Depot, Inc.		Richmond Hill	GA	12/18/2013	
40327	R	La Salsa Mexican Store, Inc.	La Salsa Groceries	Garden City	GA	12/23/2013	
<b>Total</b>	<b>51</b>						

#### MSB LICENSE AND REGISTRATION CODES— (In Tables)

Active License/Registration Codes		Inactive License/Registration Codes	
L	Check Cashier Licensee	LD	Check Cashier Licensee
R	Check Cashier Registrant	RD	Check Cashier Registrant
S	Seller of Checks/Money Orders Licensee	SD	Seller of Checks/Money Orders Licensee
M	Money Transmitter Licensee	MD	Money Transmitter Licensee

### LICENSED AND REGISTERED CHECK CASHERS REVOKED OR CLOSED DURING THE 4TH QUARTER OF 2013

LIC/ REG#	CODE	NAME	DBA	CITY	ST	CLOSED	REVOKED
38204	LD	La Michoacana	La Michoacana	Dalton	GA	10/03/2013	10/03/2013
36880	LD	Jain One Corporation	Gwinnett Convenience Store	Doraville	GA	11/14/2013	
37088	LD	Mancilla Services, Inc.	Mancilla Services	Mableton	GA	12/03/2013	
28701	LD	Whitewater Shell, Inc.	Whitewater Shell	MARIETTA	GA	12/20/2013	
<b>Total</b>	<b>4</b>						

### LICENSED AND REGISTERED CHECK CASHERS EXPIRED DURING THE 4TH QUARTER OF 2013

A total of 176 licenses/registrants did not renew their license for 2014 and were expired as of 10/1/2013.

Due to the large number of expirations, a separate document is provided on the Department's website at:  
<http://dbf.georgia.gov/documents/check-cashers-expired-did-not-renew-fy2014>

### LICENSED CHECK SELLERS AND MONEY TRANSMITTERS APPROVED OR REINSTATED DURING THE 4TH QUARTER OF 2013

LIC#	CODE	NAME	DBA	CITY	ST	ORIGINAL APPROVAL	REINSTATED
39829	S	BitPay Services LLC	BitPay Services	Atlanta	GA	11/20/2013	
40044	S	P2P Cash, Inc.		Roswell	GA	12/04/2013	
40089	M	Shaka Express Corp		Jersey City	NJ	12/20/2013	
40215	M	Bakaal Service, LLC		Stone Mountain	GA	12/30/2013	
<b>Total</b>	<b>4</b>						

### LICENSED CHECK SELLERS AND MONEY TRANSMITTERS CLOSED DURING THE 4TH QUARTER OF 2013

LIC#	CODE	NAME	DBA	CITY	ST	CLOSED
9397	SD	Comdata Network, Inc.	Comdata Corporation	BRENTWOOD	TN	10/03/2013
33029	SD	InteliSpend Prepaid Solutions, LLC		Fenton	MO	11/12/2013
30308	MD	BB Money Transfers, Inc.		White Plains	NY	12/20/2013
19667	MD	Rico Credit, Inc.	Rico Credit	WACO	GA	12/30/2013
24047	MD	Global Transaction Services LLC		ROSWELL	GA	12/31/2013
32397	MD	Treasurecom Financial Holdings, Inc	Caribpay	Kennesaw	GA	12/31/2013
35858	MD	Hadeel Express, Inc.		Scottsdale	GA	12/31/2013
<b>Total</b>	<b>7</b>					

## ADMINISTRATIVE ACTIONS

### License/Registration Denials

- ◆ **Audrea Latice Denley, d/b/a D&T Food Mart, Atlanta, GA** - Check casher registration application was denied on 12/4/2013.

## 2014 State Holidays

In accordance with O.C.G.A. § 1-4-1, Governor Nathan Deal proclaimed the following dates in 2014 as public and legal state holidays when the Capitol and all State agencies will be closed:

Holiday Name	Date Observed
New Year's Day 2014	Wednesday, January 1 <sup>st</sup>
Robert E. Lee's Birthday	Sunday, January 19 <sup>th</sup> Will be observed on Friday, November 28 <sup>th</sup>
Martin Luther King Jr.'s Birthday	Monday, January 20 <sup>th</sup>
Washington's Birthday	Monday, February 17 <sup>th</sup> Will be observed on Friday, December 26 <sup>th</sup>
Confederate Memorial Day	Saturday, April 26 <sup>th</sup> Will be observed on Monday, April 28 <sup>th</sup>
Memorial Day	Monday, May 26 <sup>th</sup>
Independence Day	Friday, July 4 <sup>th</sup>
Labor Day	Monday, September 1 <sup>st</sup>
Columbus Day	Monday, October 13 <sup>th</sup>
Veterans' Day	Tuesday, November 11 <sup>th</sup>
Thanksgiving Day	Thursday, November 27 <sup>th</sup> Lee's Birthday will be observed on Friday, November 28 <sup>th</sup>
Christmas Day	Thursday, December 25 <sup>th</sup> Washington's Birthday will be observed on Friday, December 26 <sup>th</sup>





## Department Contact Information

NAME	E-MAIL ADDRESS	PHONE#
Teresa Koepfel, Administrative Examiner <i>(Check Sellers/Money Transmitters, MSB Exams)</i>	<a href="mailto:tkoepfel@dbf.state.ga.us">tkoepfel@dbf.state.ga.us</a>	(770) 986-1639
Susan Nelson, Applications Analyst <i>(Check Cashers)</i>	<a href="mailto:nelson@dbf.state.ga.us">nelson@dbf.state.ga.us</a>	(770) 986-1652

## Corresponding with the Department



When corresponding with the Department, e-mail communication is preferred. Providing written details in the e-mail regarding any questions or concerns you may have allows the Department to forward the request to the appropriate person who handles that area, and if sufficient details are included in the request, that person can then more efficiently provide you with an answer. The main Division e-mail address is [msb@dbf.state.ga.us](mailto:msb@dbf.state.ga.us).

Since the Department's main method of communicating with licensees/registrants is via e-mail, it is very important that you supply the Department with a valid e-mail address and that you keep us informed if your e-mail address changes. Please be sure that your e-mail account does not divert Department e-mail to your spam or junk folder.

Georgia Department of  
Banking and Finance

2990 Brandywine Road  
Suite 200  
Atlanta, Georgia 30341-5565

Phone: (770) 986-1633  
Fax: (770) 986-1655 or 1029

Email: [msb@dbf.state.ga.us](mailto:msb@dbf.state.ga.us)

We're on the Web!  
[dbf.georgia.gov](http://dbf.georgia.gov)

*The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.*

*Our **MISSION** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.*

*Our **VISION** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.*

*Our Motto is: "Safeguarding Georgia's Financial Services"*

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