



# FINANCIAL INSTITUTIONS TODAY

*News and topics of interest to financial institutions regulated by the Department of Banking and Finance*

August 2016

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## Alert: Unauthorized Entity - Wells Credit Union

The Department has received information from a local law enforcement agency that a Georgia business received a check drawn on Wells Credit Union located at 2085 W. Park Pl. Blvd, Atlanta, GA 30303. The check was returned to the Georgia business by its bank with the reason "Unable to Locate Acct." The Department has no record of a Wells Credit Union operating in Georgia and has no record of a financial institution operating at the above purported location. Financial institutions are advised to exercise extreme caution when dealing with this apparent unauthorized entity.

## Banking Regulators Seek Comment on Proposed Changes to Call Report

On August 5<sup>th</sup>, state and federal banking agencies, as members of the Federal Financial Institutions Examinations Council (FFIEC), issued for public comment a proposed new and streamlined Call Report for small financial institutions. The new Call Report would apply to financial institutions with domestic offices only and less than \$1 billion in total assets, representing approximately 90 percent of all institutions required to file Call Reports.

The new Call Report will lessen the reporting burden for community banks by reducing the existing Call Report from 85 to 61 pages, resulting from the removal of approximately 950, or about 40 percent, of the nearly 2,400 data items in the Call Report. In evaluating changes to the Call Report for small financial institutions, the FFIEC has sought to balance reporting burden against regulators' need for reliable data to ensure these institutions operate in a safe and sound manner and are able to meet the financial needs of the communities they serve. In addition to the new streamlined Call Report proposal, regulators are also requesting comments on certain proposed revisions to the two existing versions of the Call Report, which would remain applicable to institutions not qualifying for the streamlined Call Report.

The changes in the Call Report proposals are in direct response to comments received during the recent Economic Growth and Regulatory Paperwork Reduction Act process. Comments are requested on all aspects of the proposals, and given the potentially significant changes to these proposals, a significant number of comments are expected. Often, the most helpful comments are those that provide specific examples or illustrate how a proposal will affect the institution.

The Department encourages banks to evaluate these proposals as they will have a direct impact on Call Report submissions going forward. The agencies request comments on the proposed changes no later than 60 days after the date of their publication in the Federal Register. The proposal is available at [http://www.ffiec.gov/press/PDF/FRN-Small\\_Bank\\_Call\\_Report.pdf](http://www.ffiec.gov/press/PDF/FRN-Small_Bank_Call_Report.pdf).

## Supervision Division Changes



Deputy Commissioner for Supervision Lori Godfrey will be leaving the Department on September 23<sup>rd</sup> to take on the role of Director of Legislative and Regulatory Affairs at the Community Bankers Association of Georgia. Deputy Commissioner Godfrey began her career with the Department in 1998 as an Assistant Financial Examiner and rose through the examiner ranks. She also served as a Supervisory Examiner in the Department's Non-Depository Financial Institutions Division and as a Supervisory Manager in the Supervision Division. **The Department thanks Lori Godfrey for her service and wishes her the best in her new position!**

The Department is pleased to announce the appointment of Melissa Sneed to Deputy Commissioner for Supervision effective September 6<sup>th</sup>. Melissa joined the Department in 1999 in District 1 (Northwest Georgia) as an Assistant Financial Examiner and quickly ascended through the examiner ranks to attain the position of Supervisory Examiner in 2005. On July 1, 2008, Melissa was promoted to District Director, assuming responsibility for the examinations of banks and credit unions in the district. During her time as District Director, Melissa has also taken on responsibility for the largest and most complex banks in the Department's portfolio, a stand-alone trust company, and many of the largest credit unions in the state. Melissa also holds the distinction of having conducted the Department's first Merchant Acquirer Limited Purpose Bank charter investigation. Melissa is a graduate of the University of Georgia with Bachelor degrees in Finance and Risk Management & Insurance, and is a Certified Examinations Manager. **Congratulations Melissa!**



Supervisory Manager Lori Binford retired on August 31, 2016, after 30 years of faithful service to the State of Georgia. She began her career with the Department on July 1, 1986, in the District 2 (Northeast Georgia). During her time as a field examiner, she served a rotation in the newly created Mortgage Division (now known as Non-Depository Financial Institutions) as Applications Manager, and her duties included participating in the development of the mortgage examination program. She was the Supervisory Examiner in the Large Institutions District for more than seven years, and became the District Director of the Central District in January 2007. When the Central District was consolidated into District 2 in late 2010, she moved to the Department's main office in the role of Supervisory Manager. Most recently, she provided oversight primarily over certain banks (and related holding companies) in Districts 1 and 2 and served as a Large Institutions Specialist and a Credit Union Specialist. Supervisory Manager Binford maintained her Certified Examinations Manager status from the Conference of State Bank Supervisors for a decade. As an active member in credit union supervisory oversight, she served on the NCUA/NASCUS Systems Surveillance Working Group for the last four years. In April 2015, Commissioner Kevin Hagler appointed her to the state's Financial Exploitation Working Group and she holds the certification of At-Risk Adult Crime Tactics Specialist from the Georgia Department of Human Services, Division of Aging Services. She graduated from Troy University with a Bachelor of Science in Finance. **Congratulations, Lori Binford! We wish you the best in your well-deserved retirement.**



Mathew Robinson was promoted to a Supervisory Manager position effective August 22<sup>nd</sup>. Mathew began his career with the Department in 2006 as an examiner in District 2. He progressed through the examiner ranks and was promoted to Supervisory Examiner in October 2013. In his role as Supervisory Manager, Mathew will be responsible for banks located in District 2 and a portion of the District 2 bank portfolio. Mathew has extensive experience with each type of institution in his portfolio, including large banks and credit unions. He is a Certified Examinations Manager. Mathew graduated from Brewton Parker College in 2006 with a Bachelor of Business Administration in Management. **Congratulations Mathew!**



Rich Parker has been selected to fill the role of District Director for District 1. Rich is a graduate of Berry College with a major in Management and a minor in Economics. Rich joined District 1 in 1999, and was promoted to Supervisory Examiner in 2008. Rich has worked with a wide range of financial institutions in both size and complexity. Rich participates on CSBS committees on behalf of the Department, and is also a Certified Examinations Manager. **Congratulations Rich!**

Senior Financial Examiner Dawn McCaskill will serve as Acting Supervisory Manager for the District 4 (Southeast Georgia) for a six-month rotation.

## Action on Applications for the Month:

The following is a summary of official action taken on applications by state financial institutions under Title 7, Chapter 1 of the O.C.G.A. and petitions for certificate of incorporation of financial institutions and other matters of interest during the month of August 2016.

### FINANCIAL INSTITUTION CONVERSIONS

<u>PREVIOUS NAME</u>	<u>CONVERTED TO</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
American Commerce Bank, National Association	American Commerce Bank Bremen Haralson County	Withdrawn 08-09-2016	

### APPLICATIONS TO ESTABLISH A BRANCH OFFICE

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL DATE</u>	<u>BEGIN BUSINESS DATE</u>
Planters First Bank Cordele	Macon Rivoli 4361 Rivoli Drive Macon, GA 31210 Bibb County	08-22-2016	
First Bank Dalton	Calhoun 197 W.C. Bryant Parkway Calhoun, GA 30701 Gordon County	08-02-2016	
Metro City Bank Doraville	Fort Lee 1636 Parker Avenue Fort Lee, NJ 07024 Bergen County	11-30-2015	08-29-2016
NOA Bank Duluth	Suwanee 1185 Old Peachtree Road Suwanee, GA 30024 Gwinnett County	08-24-2016	
Resurgens Bank Tucker	Decatur 315 W. Ponce de Leon Avenue Suite O1L Decatur, GA 30033 DeKalb County	11-09-2015	08-15-2016

### APPLICATIONS TO CHANGE LOCATION

<u>FINANCIAL INSTITUTION</u>	<u>CHANGE LOCATION OF</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
SunTrust Bank Atlanta	The Galvan From: 1701 Rockville Pike Rockville, MD 20852 Montgomery County  To: 1800 Rockville Pike Rockville, MD 20852 Montgomery County	08-10-2016	

**NOTICE OF CHANGE IN NAME**

<b><u>PREVIOUS NAME</u></b>	<b><u>NEW NAME</u></b>	<b><u>APPROVAL DATE</u></b>	<b><u>EFFECTIVE DATE</u></b>
Alma Exchange Bank & Trust Alma	Pineland Bank	04-12-2016	08-31-2016
Ethicon Credit Union Cornelia	North Main Credit Union	07-19-2016	08-01-2016

**APPLICATIONS FOR RESERVATION OF A NAME**

<b><u>PROPOSED NAME</u></b>	<b><u>COUNTY</u></b>	<b><u>APPLICANT</u></b>
AB&T	Dougherty County	Mr. James L. Flatt President and Chief Executive Officer Community Capital Bancshares, Inc. P. O. Box 71269 Albany, GA 31708

**FINANCIAL INSTITUTION MERGERS**

<b><u>FINANCIAL INSTITUTION (SURVIVOR)</u></b>	<b><u>MERGED INSTITUTION</u></b>	<b><u>APPROVAL DATE</u></b>	<b><u>EFFECTIVE DATE</u></b>
Pineland Bank f/k/a Alma Exchange Bank & Trust Alma, GA	Peoples State Bank & Trust Baxley, GA	04-12-2016	08-31-2016
Pineland Bank f/k/a Alma Exchange Bank & Trust Alma, GA	Citizens State Bank Kingsland, GA	04-12-2016	08-31-2016
Pineland Bank f/k/a Alma Exchange Bank & Trust Alma, GA	Pineland State Bank Metter, GA	04-12-2016	08-31-2016
First National Bank of Decatur County Bainbridge, GA	Citizens Bank Cairo, GA	Pending	
Pinnacle Bank Elberton, GA	Independence Bank of Georgia Braselton, GA	Pending	
State Bank and Trust Company Macon, GA	The National Bank of Georgia Athens, GA	Pending	
Coosa Valley Federal Credit Union Rome, GA	Northwest Georgia Credit Union Rome, GA	04-12-2016	07-31-2016

***APPLICATIONS TO BECOME A BANK HOLDING COMPANY  
AND/OR TO ACQUIRE VOTING STOCK OF A FINANCIAL INSTITUTION***

<b><u>BANK HOLDING COMPANY</u></b>	<b><u>TO ACQUIRE</u></b>	<b><u>APPROVAL DATE</u></b>
Southeast, LLC Atlanta, GA	Barwick Banking Company Barwick, GA	Withdrawn 08-12-2016
Bainbridge Bancshares, Inc. Bainbridge, GA	Citizens Bank Cairo, GA	08-30-2016
Pinnacle Financial Corporation Elberton, GA	Independence Bank of Georgia Braselton, GA	Pending

**DBF OUTREACH  
AND UPCOMING SPEAKER ENGAGEMENTS:**

- **De Novo Conference** - Commissioner Kevin Hagler will be speaking at the De Novo Conference, as presented by the Georgia Bankers Association, at the Cherokee Town and Country Club, Atlanta, Georgia, on September 14, 2016. Visit <http://gbacareerpaths.gabankers.com/Lists/Calendar%20of%20Events/DispForm.aspx?ID=10874&Source=http%3A%2F%2Fgbacareerpaths.gabankers.com%2FLists%2FCalendar%2520of%2520Events%2FCalendar%2520View.aspx> for more information.
- **2016 Compliance Conference** - Deputy Commissioner for Supervision Melissa Sneed will be speaking at the 2016 Compliance Conference, as presented by the Georgia Bankers Association, at the Middle Georgia State University Conference Center, Macon, Georgia, on September 14, 2016. For more information about this event, visit <http://gbacareerpaths.gabankers.com/Lists/Calendar%20of%20Events/DispForm.aspx?ID=9217&Source=http%3A%2F%2Fgbacareerpaths%2Egabankers%2Ecom%2FLists%2FCalendar%2520of%2520Events%2FCalendar%2520View%2Easpx>.
- **Society of Chief Appraisers Meeting** - Deputy Commissioner for Supervision Sneed will be speaking at the Society of Chief Appraisers meeting at SunTrust Bank Building, Atlanta, Georgia, on October 13, 2016. For more information about this event, visit <http://www.societyofchiefappraisers.org>.

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The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, state-chartered trust companies, and bank holding companies that own Georgia state-chartered financial institutions. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, and international banking organizations.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be a willing and able partner with our regulated entities in order to support vibrant economic growth and prosperity in Georgia.

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