



FINANCIAL INSTITUTIONS TODAY

News and topics of interest to financial institutions regulated by the Department of Banking and Finance

Monthly Bulletin #8

August 2012

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Department Issues Proposed Rulemaking and Provides Opportunity to Comment

On August 14, 2012, pursuant to the provisions of the Georgia Administrative Procedures Act, Official Code of Georgia Annotated (O.C.G.A.) Chapter 50-13 and by authority of O.C.G.A. § 7-1-61, O.C.G.A. § 7-1-663; O.C.G.A. § 7-1-1012, and other cited statutes, the Georgia Department of Banking and Finance (Department) gave notice of its intent to adopt new and amended rules.

The proposed changes are in part responsive to law changes during the 2012 legislative session. Comments to the Department must be received by the close of business **Monday, September 17, 2012.**

You may view or download the Proposed Rules from our website under Related Files on the Laws and Regulations page (<http://dbf.georgia.gov/laws-and-regulations>) or directly from http://dbf.georgia.gov/sites/dbf.georgia.gov/files/related_files/site_page/DBFProposedRulemaking_8-14-2012.pdf

DBF Outreach AND UPCOMING SPEAKING ENGAGEMENTS

❖ Commissioner Braswell will be speaking at the Georgia Bankers Association's Bank Counsel Conference on **October 2nd** at the Ritz Carlton, Greensboro, GA.

"Safeguarding Georgia's Financial Services"

CUSTOMER SERVICE STARS FOR THE MONTH OF AUGUST

It is the Department's goal to provide excellent customer service by meeting and exceeding the expectations of our customers. Along those lines, we would like to recognize the following individuals and teams for going above and beyond in serving our customers:

Financial Examiner Ryan Baker (District 1) and his examination team – The Department received comments from a customer stating: "Ryan Baker did an outstanding job of communicating with management and leading his exam team. They were professional and most importantly, we felt they really listened to us. They asked great questions about our bank and seemed to be genuinely interested in our bank which was a refreshing experience."

Senior Financial Examiner Candice Daniel (District 2) and her examination team – The Department received comments from a customer stating: "We want to thank you and Ms. Daniel, and the examination team, for the professional manner in which the examination was conducted and for the constructive comments. We look forward to working with you in the future."

Supervisory Examiner Joyce Jones (District 5) – The Department received comments from a customer stating: "I want to let you know how professional Joyce Jones has been to date. She has asked questions and communicated in a manner I think will be beneficial to both of us as it relates to the flow of the exam process."

**CONGRATULATIONS AND GREAT JOB TO THIS MONTH'S
CUSTOMER SERVICE STARS!!**



HOLIDAY CLOSING

This is a reminder that the Department will be closed on
Monday, October 8th for Columbus Day.

Action on Applications for the Month of August:

The following is a summary of official action taken on applications by State Financial Institutions under Chapter 7-1 of the Code of Georgia and petitions for Certificate of Incorporation of Financial Institutions and other matters of interest during the month of August 2012.

APPLICATIONS TO ESTABLISH A BRANCH OFFICE

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL</u>	<u>BEGIN BUSINESS</u>
HeritageBank of the South Albany	Macon Branch Office 4961 Forsyth Road Macon, GA 31210 Bibb County	06-20-2012	08-20-2012
Georgia Commerce Bank Atlanta	Norcross Branch Office 200 Scientific Drive Norcross, GA 30092 Gwinnett County	05-03-2012	07-22-2012
Ameris Bank Moultrie	Downtown Tallahassee Branch Office 150 South Monroe Street Suites 100 & 200 Tallahassee, FL 32301 Leon County	Pending	

NOTICE OF CHANGE IN NAME

<u>PREVIOUS NAME</u>	<u>NEW NAME</u>	<u>APPROVAL</u>	<u>EFFECTIVE</u>
Bank of Upson Thomaston	SouthCrest Bank	08-07-2012	08-27-2012

FINANCIAL INSTITUTION MERGERS

<u>FINANCIAL INSTITUTION (SURVIVOR)</u>	<u>MERGED INSTITUTION</u>	<u>APPROVAL</u>	<u>EFFECTIVE</u>
Atlanta Postal Credit Union Atlanta, GA	Smith & Sons Employees Credit Union Macon, GA	08-08-2012	
CGR Credit Union Macon, GA	Central State Hospital Credit Union Milledgeville, GA	07-12-2012	08-31-2012

NOTIFICATION OF APPROVAL OF APPLICATION TO SERVE A RESIDENTIAL GROUP COMMON BOND

<u>CREDIT UNION</u>	<u>RESIDENTIAL GROUP COMMON BOND</u>	<u>APPROVAL</u>
First Commerce Credit Union Tallahassee	Lowndes County, GA	08-31-2012

CHECK CASHER LICENSES ISSUED

<u>CITY</u>	<u>APPLICANT NAME</u>	<u>TRADE NAME</u>
Columbus	* 7 Hills Grocery, Inc.	MLK Grocery
Gainesville	A&S USA LLC	J&S Food Mart
Birmingham	* Belle Foods, LLC	
Gainesville	Blue Ridge Package Store, Inc.	
Milledgeville	* Brantley Enterprises, LLC	Fall Line Pawn
Milledgeville	Chester L. Gunby	Quick Check Cashing
Sale City	* Darshan Enterprises, Inc.	Quick Stop #2
Lawrenceville	Eben & Suma, Inc.	Marathon
Marietta	I-Loan, Inc.	I-Pawn Titles Guns & Jewelry
Dalton	* Ishika 1 Inc.	Country Food & Tobacco
Valdosta	* Jay Monica Nayna Corp	RJ #2
Warner Robins	Kush 1310, Inc.	Bi Lo
Columbus	Linda Joyce Richburg	Lynburg and Associates
Luthersville	* Luthersville Lucky, Inc.	Prince Food Mart
Grovetown	* Mahi Patel LLC	M&M Food Mart
Atlanta	Money Services Group, LLC	Money Services Group
Tifton	* Nalinkant K. Dave	Nita's Food Store
Moultrie	* Nisha Management, LLC	Country Corner
Atlanta	Northside Drive Liquor Store, Inc.	
Forest Park	* OSS Business Corporation	Quick Stop Food Mart
Macon	Prabhu 1, Inc.	Low Low Food Mart
Taylorville	* RZ Business LLC	RZ Business
Jesup	* Sai Co Inc	Country Quick Store
Warwick	Sheetal Food, Inc.	Flint River Grocery
Brunswick	* Shiv Sunker, Inc.	Discount Stop #1
Brunswick	* Vahanvati Krupa, LLC	Highway 341 Citgo

* =Registered (O.C.G.A. 7-1-700 et al)

MONEY TRANSMITTER LICENSES ISSUED

<u>MONEY TRANSMITTER</u>	<u>APPROVAL</u>
Square, Inc. San Francisco, CA	08-09-2012
PayPal, Inc. San Jose, CA	08-09-2012

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The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State of Georgia. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.

We're on the Web!

**Visit our website at:
dbf.georgia.gov**

Our Motto is: "Safeguarding Georgia's Financial Services"

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