



# FINANCIAL INSTITUTIONS TODAY

*News and topics of interest to financial institutions regulated by the Department of Banking and Finance*

Monthly Bulletin #8

August 2014

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## Department of Banking and Finance Adopts Final Rules

On August 29, 2014, the Department of Banking and Finance (Department) adopted Final Rules and filed the Rules with the Secretary of State's Office. Pursuant to O.C.G.A. § 50-13-6, the Rules will be effective on September 18, 2014, which is twenty days following the filing of the Rules with the Secretary of State.

Prior to adopting the Rules, the proposed Rules along with a synopsis were distributed on July 29, 2014. The Department did not receive any written comments regarding the proposed Rules. The Department believes that the Rules as adopted encourage safety and soundness, encourage safe and fair mortgage lending, and conform to the law.

To view or download the Final Rules, go to the Regulations page on the Department's website (<http://dbf.georgia.gov/dbf-regulations>) and select the appropriate link for the Final Rules, or you may access them directly from: <http://dbf.georgia.gov/documents/2014-dbf-final-rulemaking-8-29-2014>

## National Association of State Credit Union Supervisors (NASCUS) Announces New Chair



**Steve Pleger**

On August 25, 2014, NASCUS announced the election of Senior Deputy Commissioner Steve Pleger as its Board Chair. Steve will preside over the NASCUS Annual Meeting on September 10, 2014, in Nashville, Tennessee.

"Steve has been an integral part of NASCUS and the NASCUS Board, and we are excited about the future of NASCUS with him at the organization's helm," said NASCUS President and CEO Mary Martha Fortney.

*NASCUS is the primary resource and voice of the state governmental agencies that charter, regulate and examine the nation's state-chartered credit unions. NASCUS membership is made up of state-chartered credit unions, state regulators and other supporters of the state credit union system.*

**"Safeguarding Georgia's Financial Services"**

## Action on Applications for the Month of August:

The following is a summary of official action taken on applications by State Financial Institutions under Chapter 7-1 of the Official Code of Georgia Annotated and petitions for Certificate of Incorporation of Financial Institutions and other matters of interest during the month of August 2014.

### APPLICATIONS TO ESTABLISH A BRANCH OFFICE

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL</u>	<u>BEGIN BUSINESS</u>
HeritageBank of the South Albany	Monroe Street Branch Office 494 Monroe Street Macon, GA 31201 Bibb County	06-25-2014	08-29-2014
PeoplesSouth Bank Colquitt	Lynn Haven Branch Office 630 Ohio Avenue Lynn Haven, FL 32444 Bay County	05-06-2014	08-08-2014
PeoplesSouth Bank Colquitt	Panama City Branch Office 607 S Tyndall Parkway Panama City, FL 32404 Bay County	Pending	
PeoplesSouth Bank Colquitt	Tallahassee Branch Office 2920 Kerry Forest Parkway Tallahassee, FL 32317 Leon County	Pending	
Farmers State Bank Lincolnton	Thomson Branch Office 658 Washington Road Thomson, GA 30824 McDuffie County	05-21-2014	08-18-2014
Exchange Bank Milledgeville	Lake Sinclair Branch Office 2801 North Columbia Street Milledgeville, GA 31061-3326 Baldwin County	08-22-2014	
Fidelity Bank Norcross	St. Augustine Branch Office 1700 US Highway 1 South St. Augustine, FL 32084 Saint Johns County	05-19-2014	08-25-2014
The Citizens Exchange Bank Pearson	Main Office 1500 Newcastle Street Brunswick, GA 31520 Glynn County	Pending	
The Citizens Exchange Bank Pearson	Saint Simons Island Branch Office 60 Midway Square Saint Simons Island, GA 31522 Glynn County	Pending	
Guardian Bank Valdosta	Pearson Branch Office 82 Railroad Avenue East Pearson, GA 31642 Atkinson County	Pending	

**NOTICE OF CHANGE IN NAME**

<b><u>PREVIOUS NAME</u></b>	<b><u>NEW NAME</u></b>	<b><u>APPROVAL</u></b>	<b><u>EFFECTIVE</u></b>
The Citizens Exchange Bank Pearson	South Coast Bank & Trust	Pending	

**APPLICATIONS FOR RESERVATION OF A NAME**

<b><u>PROPOSED NAME</u></b>	<b><u>COUNTY</u></b>	<b><u>APPLICANT</u></b>
South Coast Bank & Trust	Glynn County	Mr. Michael N. White James-Bates-Brannan-Groover-LLP 231 Riverside Drive Macon, GA 31201

**FINANCIAL INSTITUTION MERGERS**

<b><u>FINANCIAL INSTITUTION (SURVIVOR)</u></b>	<b><u>MERGED INSTITUTION</u></b>	<b><u>APPROVAL</u></b>	<b><u>EFFECTIVE</u></b>
HeritageBank of the South Albany, GA	Alarion Bank Ocala, FL	Pending	
Community & Southern Bank Atlanta, GA	Alliance National Bank Dalton, GA	Pending	
Members First Credit Union Decatur, GA	Fidelity Federal Credit Union Sandy Springs, GA	Pending	
Community Bank & Trust - West Georgia LaGrange, GA	Community Bank & Trust- Alabama Union Springs, AL	Pending	
State Bank and Trust Company Macon, GA	Bank of Atlanta Atlanta, GA	Pending	
First Landmark Bank Marietta, GA	Midtown Bank & Trust Company Atlanta, GA	Pending	
Southeastern Federal Credit Union Valdosta, GA	Nashville Credit Union Nashville, GA	Pending	

**APPLICATIONS TO BECOME A BANK HOLDING COMPANY  
AND/OR TO ACQUIRE VOTING STOCK OF A FINANCIAL INSTITUTION**

<b><u>BANK HOLDING COMPANY</u></b>	<b><u>TO ACQUIRE</u></b>	<b><u>APPROVAL</u></b>
<b><u>FORMATIONS</u></b> Liberty First Bancshares, Inc. Monroe, GA	Liberty First Bank Monroe, GA	Pending
<b><u>ACQUISITIONS</u></b> Heritage Financial Group, Inc. Albany, GA	Alarion Financial Services, Inc. Ocala, FL	08-22-2014
Community & Southern Holdings, Inc. Atlanta, GA	Alliance Bancshares, Inc. Dalton, GA	08-18-2014
WB&T Bankshares, Inc. Waycross, GA	The Citizens Exchange Bank Pearson, GA	Pending

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The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State of Georgia. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.

**We're on the Web!**

**Visit our website at:  
[dbf.georgia.gov](http://dbf.georgia.gov)**

*Our Motto is: "Safeguarding Georgia's Financial Services"*

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