



# FINANCIAL INSTITUTIONS TODAY

*News and topics of interest to financial institutions regulated by the Department of Banking and Finance*

December 2016

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### Streamlined Call Report for Small Banks

On December 30, 2016, the Federal Financial Institutions Examination Council (FFIEC) announced the finalizing of reporting requirements for a new and streamlined Call Report for small financial institutions. The streamlined Call Report would reduce the existing Call Report from 85 to 61 pages, resulting from the removal of approximately 40 percent of the nearly 2,400 data items. The proposed changes would apply to financial institutions with domestic offices only and less than \$1 billion in total assets, which represents approximately 90 percent of all institutions required to file Call Reports. Eligible small institutions may begin filing the streamlined Call Report as of March 31, 2017. The FFIEC press release is available at <https://www.ffiec.gov/press/pr123016.htm>.

### NCUA Outlines Risk-Based Extended Examination Cycle

The National Credit Union Administration (NCUA) announced a new risk-based extended examination cycle effective January 1, 2017. According to Letter to Credit Unions (LTCU) 16-CU-12 issued in December 2016, federally insured state-chartered credit unions meeting any one of the following three criteria will receive NCUA examinations that will begin between eight and 12 months from the prior examination completion date:

- Assets greater than \$1 billion;
- Composite NCUA CAMEL code 4 or 5 with assets greater than \$50 million; or
- Composite NCUA CAMEL code 3 with assets greater than \$250 million.

All other federally insured state-chartered credit unions will receive an NCUA examination based on risk, but no less frequently than once every five years.

The NCUA letter also noted that a joint NCUA-state supervisory authority working group is being formed to “evaluate and recommend further changes to the agency’s examination program for federally insured, state-chartered credit unions.”

LTCU 16-CU-12 may be viewed at <https://www.ncua.gov/regulation-supervision/Pages/policy-compliance/communications/letters-to-credit-unions/2016/12.aspx>.

### CFPB Taking Applications for Board and Advisory Councils

The Consumer Financial Protection Bureau (CFPB) is accepting applications for membership to its Consumer Advisory Board (Board), Community Bank Advisory Council, and Credit Union Advisory Council (collectively, Advisory Councils). Members of the Board and Advisory Councils include representatives of consumers, communities, the financial services industry and academics. Appointments to the Board are typically for three years and appointments to the Advisory Councils are typically for two years. Applications for membership on the Board or Advisory Councils are due by March 1, 2017.

Visit <https://www.gpo.gov/fdsys/pkg/FR-2016-12-28/pdf/2016-31396.pdf> and/or <https://consumer-financial-protection-bureau.forms.fm/application-to-serve-on-advisory-board-body-panel-committee-or-group> for more information regarding the Board and Advisory Councils and the membership application process.

## Action on Applications for the Month

The following is a summary of official action taken on applications by state financial institutions under Title 7, Chapter 1 of the O.C.G.A. and petitions for certificate of incorporation of financial institutions and other matters of interest during the month of December 2016:

### FINANCIAL INSTITUTION CONVERSIONS

<u>PREVIOUS NAME</u>	<u>CONVERTED TO</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
AB&T National Bank Albany, Dougherty County	AB&T	11-30-2016	12-30-2016
Coosa Valley Federal Credit Union Rome, Floyd County	Coosa Valley Credit Union	12-08-2016	

### APPLICATIONS TO ESTABLISH A BRANCH OFFICE

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL DATE</u>	<u>BEGIN BUSINESS DATE</u>
SunTrust Bank Atlanta	Morningside Heights 1845 Piedmont Avenue NE Atlanta, GA 30324 Fulton County	06-03-2016	12-12-2016
SunTrust Bank Atlanta	Sugarloaf Market Place 2260 Peachtree Industrial Boulevard Suite 110 Duluth, GA 30097 Gwinnett County	12-23-2016	
SunTrust Bank Atlanta	Indian Rocks 14040 Walsingham Road Largo, FL 33774 Pinellas County	04-05-2016	12-09-2016
Members First Credit Union Decatur	Main Office 2476 Lawrenceville Highway Decatur, GA 30033 DeKalb County	12-29-2016	
Citizens Bank of the South Sandersville	Milledgeville 121 Executive Parkway Milledgeville, GA 31061 Baldwin County	12-20-2016	

### APPLICATIONS TO CHANGE LOCATION

<u>FINANCIAL INSTITUTION</u>	<u>LOCATION</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
SunTrust Bank Atlanta	From: Kennesaw Marketplace 1184 Barrett Parkway Kennesaw, GA 30144 Cobb County	12-23-2016	

	To:	340 Ernest W. Barrett Pkwy NW Kennesaw, GA 30152 Cobb County		
SunTrust Bank Atlanta	From:	Village of Martinsville 134 East Church Street Martinsville, VA 24112	Pending	
	To:	240 Commonwealth Blvd W Martinsville, VA 24112		
SunTrust Bank Atlanta	From:	Woodruff Park 25 Park Place NE Atlanta, GA 30303 Fulton County	12-23-2016	
	To:	26 Peachtree St NW, #CU-1 Atlanta, GA 30303 Fulton County		
SunTrust Bank Atlanta	From:	The Galvan 1701 Rockville Pike Rockville, MD 20852 Montgomery County	08-10-2016	12-09-2016
	To:	1800 Rockville Pike Rockville, MD 20852 Montgomery County		
Farmers State Bank Lincolnton	From:	Thomson 658 Washington Road Thomson, GA 30824 McDuffie County	12-14-2016	
	To:	1197 Washington Road Thomson, GA 30824 McDuffie County		

**NOTICE OF CHANGE IN NAME**

<b><u>PREVIOUS NAME</u></b>	<b><u>NEW NAME</u></b>	<b><u>APPROVAL DATE</u></b>	<b><u>EFFECTIVE DATE</u></b>
The Peoples Bank of Talbotton Talbotton	The Peoples Bank of Georgia	12-06-2016	

**FINANCIAL INSTITUTION MERGERS**

<b><u>FINANCIAL INSTITUTION (SURVIVOR)</u></b>	<b><u>MERGED INSTITUTION</u></b>	<b><u>APPROVAL DATE</u></b>	<b><u>EFFECTIVE DATE</u></b>
State Bank and Trust Company Macon, GA	The National Bank of Georgia Athens, GA	12-15-2016	12-31-2016
State Bank and Trust Company Macon, GA	S Bank Glennville, GA	12-15-2016	12-31-2016

**APPLICATIONS TO BECOME A BANK HOLDING COMPANY  
AND/OR TO ACQUIRE VOTING STOCK OF A FINANCIAL INSTITUTION**

<b><u>BANK HOLDING COMPANY</u></b>	<b><u>TO ACQUIRE</u></b>	<b><u>APPROVAL DATE</u></b>
First IC Corporation Doraville, GA	First Intercontinental Bank Doraville, GA	12-29-2016

## DBF OUTREACH AND UPCOMING SPEAKER ENGAGEMENTS:

- [GBA Legislative/Economic Forum](#) - Commissioner Kevin Hagler spoke at the Georgia Bankers Association's Legislative/Economic Forum in Atlanta, Georgia, on January 11, 2017.
- [GCUA 2017 Grassroots Academy](#) – Commissioner Kevin Hagler and Deputy Commissioner for Supervision Melissa Sneed will be speaking at the Georgia Credit Union Affiliates' 2017 Grassroots Academy in Atlanta, Georgia, on January 24, 2017. Visit <https://gcu.org/education/index.php> for more information about this event.
- [2017 CBA Day at the Capitol](#) – Commissioner Kevin Hagler will be speaking at the Community Bankers Association of Georgia's 2017 Community Banking Day at the Capitol in Atlanta, Georgia, on February 15, 2017. For more information about this event, visit <http://www.cbaofga.com/>.

The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, state-chartered trust companies, and bank holding companies that own Georgia state-chartered financial institutions. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, and international banking organizations.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be a willing and able partner with our regulated entities in order to support vibrant economic growth and prosperity in Georgia.

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