



FINANCIAL INSTITUTIONS TODAY

News and topics of interest to financial institutions regulated by the Department of Banking and Finance

Monthly Bulletin #2

February 2014

Inside this issue:

Action on Applications for the Month of February	2
Outreach and Upcoming Speaking Engagements	3
Contact Information	4

Emergency Communications System (ECS)

As a follow-up to last month's article on emergency closings of financial institution locations, we would like to remind Georgia state-chartered financial institutions about the Department's use of the Federal Reserve's Emergency Communications System (ECS) in certain emergency situations.



What is ECS?

The ECS is a means for the supervision and regulation functions of the Department and the Federal Reserve Bank of Atlanta to communicate with state-chartered financial institutions during emergency situations. This service allows us to quickly establish a two-way communication channel and provide key updates during an emergency.

When would ECS be used?

ECS is only used to contact institutions during real emergencies and semi-annual tests conducted in the spring and fall. The following examples represent a few situations that might necessitate the use of ECS:

- Natural or manmade disasters including winter storms, hurricanes, tornados, floods or fires
- Chemical biological events or threats
- Events affecting the financial markets

Why are tests conducted?

Tests are conducted to ensure the accuracy of the contact information stored within the system. Tests also help ensure delivery failures are identified and resolved prior to an actual emergency.

How does an institution update its contact information?

The Department asks each institution to provide a primary contact and up to two alternates. There is only one password per institution.

Banks can update their contacts by using the following link:
<https://bkgfin.dbf.state.ga.us/BkEmergCont.html>

Credit Unions can update their contacts by using the following link:
<https://bkgfin.dbf.state.ga.us/CUEmergCont.html>

If an institution has forgotten its password, it can email dbfcorp@dbf.state.ga.us.

Action on Applications for the Month of February:

The following is a summary of official action taken on applications by State Financial Institutions under Chapter 7-1 of the Official Code of Georgia Annotated and petitions for Certificate of Incorporation of Financial Institutions and other matters of interest during the month of February 2014.

APPLICATIONS TO ESTABLISH A BRANCH OFFICE

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL</u>	<u>BEGIN BUSINESS</u>
HeritageBank of the South Albany	Birmingham SouthBridge Branch Office 2100 SouthBridge Parkway, Suite 301 Birmingham, AL 35209 Jefferson County	02-21-2014	
SunTrust Bank Atlanta	Hagen Ranch Branch Office 9909 Hagen Ranch Road Boynton Beach, FL 33437 Palm Beach County	08-09-2013	02-10-2014
SunTrust Bank Atlanta	Stonebridge Village Branch Office 4676 Hog Mountain Road Flowery Branch, GA 30542 Hall County	08-09-2013	02-03-2014
SunTrust Bank Atlanta	Downtown Raleigh Branch Office 411 Fayetteville Street Raleigh, NC 27601 Wake County	08-09-2013	02-18-2014
Metro City Bank Doraville	Centreville, VA In-Store Branch Office 5900 Centreville Crest Lane Centreville, VA 20120 Fairfax County	02-03-2014	
LaGrange Banking Company LaGrange	Columbus Branch Office 2921 Airport Thru Way Columbus, GA 31909 Muscookee County	10-29-2013	02-01-2014

FINANCIAL INSTITUTION MERGERS

<u>FINANCIAL INSTITUTION (SURVIVOR)</u>	<u>MERGED INSTITUTION</u>	<u>APPROVAL</u>	<u>EFFECTIVE</u>
Atlanta Postal Credit Union Atlanta, GA	Floyd County Postal Employees Credit Union Rome, GA	02-04-2014	
Community & Southern Bank Atlanta, GA	Verity Bank Winder, GA	Pending	
Hamilton State Bank Hoschton, GA	Cherokee Bank, National Association Canton, GA	02-06-2014	02-17-2014
Community Bank & Trust - West Georgia LaGrange, GA	Community Bank & Trust- Alabama Union Springs, AL	Pending	
SouthCrest Bank, National Association Tyronne, GA	Bank of Chickamauga Chickamauga, GA	02-18-2014	02-28-2014

FINANCIAL INSTITUTION**(SURVIVOR)**

SouthCrest Bank, National Association
Tyrone, GA

MERGED INSTITUTION

SouthCrest Bank
Thomaston, GA

APPROVAL

02-18-2014

EFFECTIVE

02-28-2014

**APPLICATIONS TO BECOME A BANK HOLDING COMPANY
AND/OR TO ACQUIRE VOTING STOCK OF A FINANCIAL INSTITUTION**

BANK HOLDING COMPANY

Hamilton State Bancshares, Inc.
Hoschton, GA

TO ACQUIRE

Cherokee Bank, National Association
Canton, GA

APPROVAL

02-06-2014

APPLICATIONS TO CHANGE LOCATION

FINANCIAL INSTITUTION

SunTrust Bank
Atlanta

CHANGE LOCATION OF

Palm Beach Branch Office

From: 109 Royal Palm Way
Palm Beach, FL 33480
Palm Beach County

To: 440 Royal Palm Way
Palm Beach, FL 33480
Palm Beach County

APPROVAL

Pending

EFFECTIVE

APPLICATIONS FOR RESERVATION OF A NAME

PROPOSED NAME

Reliance Interim Bank

COUNTY

Fulton County

APPLICANT

Ms. Jeannie B. Osborne
Bryan Cave LLP
1201 West Peachtree Street, N.W.
One Atlantic Center, Fourteenth Floor
Atlanta, GA 30309-3488

DBF Outreach

AND UPCOMING SPEAKING ENGAGEMENTS

- Commissioner Kevin Hagler will be speaking at the annual Southeast Georgia Community Bank Symposium on **April 3rd** in Statesboro, GA. This event is hosted by the Georgia Bankers Association along with Georgia Southern University Center for Excellence in Financial Services. [Read more or register for the event.](#)

**DEPARTMENT OF
BANKING AND FINANCE**

2990 Brandywine Road
Suite 200
Atlanta, Georgia 30341-5565

Phone: (770) 986-1633
Fax: (770) 986-1654 or 1655
Email: dbfpress@dbf.state.ga.us

The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State of Georgia. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.

We're on the Web!

**Visit our website at:
dbf.georgia.gov**

Our Motto is: "Safeguarding Georgia's Financial Services"

Sign-up to Receive this Publication:

This publication is delivered to interested parties via e-mail and is also available from the Department's website at: <http://dbf.georgia.gov> under Publications, **Financial Institutions Bulletin**.

If you would like to be added to our distribution list, send an e-mail to dbfpress@dbf.state.ga.us stating your name and e-mail address. Please be sure to include "**Subscribe to Financial Institutions Bulletin**" in the Subject line.

