



Monthly Mortgage Summary

Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division
Monthly Summary of Mortgage Activities for the Period Ending February 2018

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- *Mortgage Company Activity by License Status*
- *Mortgage Loan Originator Activity by License Status*

Georgia Residential Mortgage Act (“GRMA”) Per Loan Fees Reporting and Payment for Semi-Annual Period 17B

GRMA Per Loan Fees (“GRMA fees”), the \$10.00 per loan fees required by O.C.G.A. § 7-1-1011(b) and Department Rule 80-5-1-.04, were due no later than March 1, 2018, for mortgage loans closed during the period July 1, 2017, through December 31, 2017 (Period 17B).

Collecting agents submitting GRMA Fees after the due dates referenced above or for prior semiannual periods must complete and mail a paper form, along with their payment, to the Department. The fillable PDF form can be downloaded here: [GRMA Fee Statement Form](#).

Sponsorship Requirements

Sponsorship is a prerequisite to licensure for MLOs. Sponsoring companies must request sponsorship of their MLOs for the Department’s acceptance through NMLS. Companies should refer to the [Creating Relationships & Sponsorships Quick Guide](#) available on the NMLS Resource Center.

As MLOs are responsible for keeping their information current on NMLS at all times – the Department will not accept a sponsorship request unless and until the MLO has made the appropriate updates to his or her NMLS record. Such updates include, but are not limited to, updating employment history and contact information. The Department recommends that MLOs review the [Change Employer Quick Guide](#) available on the NMLS Resource Center.

NDFI Outreach AND UPCOMING SPEAKING ENGAGEMENTS

- ◆ Deputy Commissioner for Non-Depository Financial Institutions Rod Carnes and Director for Non-Depository Financial Institutions Felicia Faison-Holmes will be speaking at the 14th Annual GREFPAC Conference on Wednesday March 7, 2018, at the Cobb Galleria Centre, Atlanta, GA. To learn more or to register, go to: <http://grefpac.org/index.php>.

Fine Summary Information

FINE REASON	COUNT
Books & Records	1
GRMA Fees Paid Late	1
Miscellaneous Other	1
MCR Filed Late in NMLS	29
TOTAL	32

COMMONLY USED ACRONYMS

CE — Continuing Education

Department — Georgia Department of Banking and Finance

ESB — Electronic Surety Bond

GRMA — Georgia Residential Mortgage Act

MCR — Mortgage Call Report

MLO — Mortgage Loan Originator

NMLS — Nationwide Multistate Licensing System

O.C.G.A. — Official Code of Georgia Annotated

Georgia Department of Banking and Finance

2990 Brandywine Road
Suite 200
Atlanta, Georgia 30341-5565

Phone: (770) 986-1269
Fax: (770) 986-1029 or 1655

Email:
dbfmort@dbf.state.ga.us

Visit us on the Web:
dbf.georgia.gov

The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, and state-chartered trust companies. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks (MALPBs) chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders, processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be a willing and able partner with our regulated entities in order to support vibrant economic growth and prosperity in Georgia.



**Need help with NMLS?
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