

SIGNATURE AND OATH OF CORPORATE APPLICANTS

I hereby swear or affirm that the information contained herein and attachments hereto are true and correct to the best of my knowledge. Further, the provisions of Official Code of Georgia Annotated Chapter 7-1, Article 13 have been reviewed by the principals of the applicant as listed herein and all employees of the applicant will be made aware of such laws and regulations and changes enacted hereafter, including the prohibited acts in Code §7-1-1013 of the Georgia Residential Mortgage Act (GRMA). It is the purpose of this application to induce the Georgia Department of Banking and Finance (the Department), its officials and examiners to grant a license to engage in the business or businesses indicated herein and any false statement or omission of material information in connection with this application shall be punished as provided by law including but not limited to revocation or suspension of the mortgage license. Furthermore, the following business practices will be adhered to by the applicant and all employees of the applicant. These practices are required by law.

1. No applications will be accepted from unlicensed brokers, processors, lenders or originators.
2. No referral fees will be paid to unlicensed persons.
3. All "employees" will be paid on a W-2 basis. Persons paid on a 1099 basis are considered to be independent contractors and will be required to have their own license.
4. The location of the business will not be changed without notification of the Department.
5. The Department will be notified within 30 days of receipt of any notice of being sued or of receiving notice of a judgment being filed.
6. The Department should be notified within one business day of a notice of a bond cancellation being received.
7. No unapproved offices will be operated.
8. The Department will be notified of all branch locations. Said locations will receive prior approval of the Department before starting business.
9. Supervision of employees is the responsibility of management. Any prohibited or fraudulent acts performed by employees may be attributed to any principal of the company.
10. No person who has been convicted of a felony will be employed unless they have complied with the conditions in Code Section 7-1-1004 of the GRMA.
11. Applicant agrees to perform background checks on all employees **prior to** employment and acknowledges that failure to perform background checks could result in significant fines and/or revocation of license.
12. Applicant acknowledges that applicant is fully aware that to purposely withhold, delete, destroy, or alter information requested in any application or to make false statements or misrepresentations on any application filed with the Department is a violation of O.C.G.A. §7-1-1013 and may result in assessment of fines, suspension or revocation of license, denial of the application, or other administrative action or a combination of these actions.

Name of Corporate Applicant: _____

By: _____

Authorized Corporate Official

CORPORATE SEAL

Title

Attest: _____

All signatures without the corporate seal require notarization:

State of _____ }

County of _____ } ss.

On the ___ day of _____, 20___, before me, a notary public in and for said County, personally appeared:

Known to me to be the person(s) named in, and who executed the foregoing application and made oath that the statements and representations set forth therein are true to the best of his/her/their knowledge and belief.

NOTARY SEAL

Notary Public

County of _____

My Commission Expires _____

**SIGNATURE AND OATH OF APPLICANTS
Individuals and Partners of Unincorporated Applicants**

I hereby swear or affirm that the information contained herein and attachments hereto are true and correct to the best of my knowledge. Further, the provisions of Official Code of Georgia Annotated Chapter 7-1, Article 13 have been reviewed by the principals of the applicant as listed herein and all employees of the applicant will be made aware of such laws and regulations and changes enacted hereafter, including the prohibited acts in Code §7-1-1013 of the Georgia Residential Mortgage Act (GRMA). It is the purpose of this application to induce the Georgia Department of Banking and Finance (the Department), its officials and examiners to grant a license to engage in the business or businesses indicated herein and any false statement or omission of material information in connection with this application shall be punished as provided by law including but not limited to revocation or suspension of the mortgage license. Furthermore, the following business practices will be adhered to by the applicant and all employees of the applicant. These practices are required by law.

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Signatures of Individuals or Partners of Unincorporated Applicant:

All signatures require notarization:

State of _____}

County of _____} ss.

On the ___ day of _____, 20___, before me, a notary public in and for said County, personally appeared:

Known to me to be the person(s) named in, and who executed the foregoing application and made oath that the statements and representations set forth therein are true to the best of his/her/their knowledge and belief.

NOTARY SEAL

_____ Notary Public

County of _____

My Commission Expires _____