

# Monthly Mortgage Summary



Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division  
Monthly Summary of Mortgage Activities for the Period Ending January 2012

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## Georgia Residential Mortgage Act Fee Reminder

The \$10.00 per loan fees required by O.C.G.A. Section 7-1-1011(b)(2) and Department Rule 80-5-1-.04 are due **no later than March 1, 2012**, for residential mortgage loans closed during the period July 1, 2011, through December 31, 2011. A \$10.00 fee will be due if the loan is a residential mortgage loan as defined in the Georgia Residential Mortgage Act ("GRMA"), and if a security deed, a modification of a security deed or other form of modification of a security interest is recorded.

Financial institutions, mortgage licensees and registrants that act as the *collecting agent* (including brokers that table fund and collect the fee) must submit the fees and file the fee statement before the deadline to avoid fines.

**Per Department Rule 80-5-1-.04(b), GRMA per loan fee reporting / remittance must be completed online through the Department's secure website. Reporting is required even if no residential mortgage loans were made and no fees are due.**

To avoid fines for failure to report / remit GRMA fees, reporting must be completed by the deadline noted above.

With the on-line payment process, the Department accepts either ACH drafts on a checking account or payments by Visa, MasterCard, AmericanExpress, or DiscoverCard credit cards. Reporting and fee payment must be done online from our secure website at: <https://bkgfin.dbf.state.ga.us/GRMAFee.html>.

## DBF Outreach AND UPCOMING SPEAKING ENGAGEMENTS

❖ Commissioner Braswell and Deputy Commissioner for Non-Depository Financial Institutions Rod Carnes will be speaking at the Mortgage Bankers Day at the Capitol on **February 14th**.

Deputy Commissioner Carnes will also be speaking to the Mortgage Bankers Association of Savannah on **February 21st** in Savannah at [Johnny Harris](#), and at the 8th Annual [Georgia Real Estate Fraud Prevention and Awareness Coalition](#) (GREFPAC) Conference on **March 7th** at the Cobb Galleria Centre, Atlanta.

**"Safeguarding Georgia's Financial Services"**

## NDFI Division Management Changes



Sandra Sheley

Director for Non-Depository Financial Institutions Sandra Sheley will retire effective February 29, 2012, after 30 years of faithful service to the State of Georgia.

Sandra began her career with the Department of Banking and Finance in June of 1983 as an examiner in College Park where she gained considerable skill in examining banks and credit unions. In September 1993 Sandra was promoted to an Assistant Deputy Commissioner position (a position which is now titled Supervisory Manager) in the Department's main office. In her role as a supervisory manager, she provided indirect supervision of the Department's examination staff, regulated financial institutions and financial service providers. She also was a liaison between the Department and financial institution management, certified public accountants, financial consultants, trade associations and other regulators.

In 1997, Sandra was selected to fill a Supervisory Examiner position in the Northwest district office where she served until being promoted to Director for Mortgage Supervision in August 2003. As Director for Mortgage Supervision, Sandra was primarily responsible for administration and supervisory oversight of the mortgage examination process and the examination staff in order to meet statutory requirements and improve efficiency. In September 2010, her title was changed to Director for Non-Depository Financial Institutions, at which time she gained the added responsibility of supervising the Money Service Businesses examination and licensing staff.

Sandra is also a Certified Examination Manager. Congratulations Sandra! We wish you the best in your well-deserved retirement.

With the announcement of Sandra's retirement, Felicia Faison-Holmes was selected to fill the position of Director for Non-Depository Financial Institutions Division.

Felicia began her career with the Department in 2006 in the Legal and Consumer Affairs Division. In 2008, she transitioned to the Non-Depository Financial Institutions Division as its Attorney. Prior to joining the Department, she worked in the financial services industry and practiced commercial litigation with an international law firm.

Felicia attained a Bachelor of Science degree in marketing from Hampton University in Hampton, Virginia. She is also a graduate of Emory University in Atlanta, Georgia, where she earned the joint degrees of Juris Doctor and Master of Business Administration.



Felicia Faison-Holmes

Congratulations Felicia!

## Mortgage Call Report Reminder

This is a reminder that the Mortgage Call Report ("MCR") required by O.C.G.A. Section 7-1-1004.1 is due within 45 days of the end of every calendar quarter. **Fourth quarter data (October 1 – December 31, 2011) must be filed through the NMLSR by February 14, 2012.**

Companies that fail to file quarterly MCRs prior to the deadline will be assessed a fine and may subject their Georgia license to revocation. Any outstanding fines owed to the Department must be paid through its secure website at: <https://bkgfin.dbf.state.ga.us/MortgageDocs/MtgFinePay.html>.

For more information about the requirements surrounding the MCR, please refer to the NMLSR website at: <http://mortgage.nationwidelicencingsystem.org/slr/common/mcr/Pages/default.aspx>.

## ADMINISTRATIVE ACTIONS

### Cease and Desist Orders Which Became Final

- **Budrys, Amy, Milledgeville, GA** - Order to Cease and Desist issued 03/11/2011 became final 01/25/2012.
- **Greer, Steven Anthony, Cochran, GA** - Order to Cease and Desist issued 03/11/2011 became final 01/04/2012.
- **Real Estate Acquisition & Development, LLC, Roswell, GA** - Order to Cease and Desist issued 12/08/2011 became final 01/12/2012.
- **Ruffolo, Anthony aka Ronnie Tony Ruffolo, Roswell, GA** - Order to Cease and Desist issued 12/13/2011 became final 01/18/2012.
- **Rumph, Cynthia, Snellville, GA** - Order to Cease and Desist issued 06/11/2009 became final 01/06/2012.
- **Sims, Jennifer Frady f/k/a Jennifer F. McKenzie, Milledgeville, GA** - Order to Cease and Desist issued 03/11/2011 became final 01/04/2012.
- **Your Approved Funding Corporation, New City, NY (license# 17437)** - Order to Cease and Desist issued 12/30/2011 became final 01/30/2012.

### Final Consent Orders

- **Budrys, Amy, Milledgeville, GA** - Consent Order issued 01/25/2012 became final 01/25/2012.
- **Crisp, Randy Joe, Suwanee, GA (license# 27363)** - Consent Order issued 01/20/2012 became final 01/20/2012.
- **Greer, Steven Anthony, Cochran, GA (license# 27128)** - Consent Order issued 01/04/2012 became final 01/04/2012.

# ADMINISTRATIVE ACTIONS

## Final Consent Orders

- **PennyMac Corp., Calabasas, CA (license# 33028)** - Consent Order issued 01/04/2012 became final 01/04/2012.
- **PennyMac Loan Services, LLC, Calabasas, CA (license# 33027)** - Consent Order issued 01/04/2012 became final 01/04/2012.
- **Seal, Lucy E., Marietta, GA (license# 25706)** - Consent Order issued 01/31/2012 became final 01/31/2012.
- **Sims, Jennifer Frady f/k/a Jennifer F. McKenzie, Milledgeville, GA (license# 24322)** - Consent Order issued 01/04/2012 became final 01/04/2012.

## Fine Information

Information regarding fines assessed against a specific licensee for which there is no pending administrative action is available on an individual licensee basis by submitting a written request to the following e-mail address: [dbfmort@dbf.state.ga.us](mailto:dbfmort@dbf.state.ga.us)

### FINE REASON AND COUNT

- |   |  |    |  |
|---|--|----|--|
| 1 | Fine for Prohibited Acts                       | 26 | Fines for Continuing Education Data Filed Late |
| 3 | Fines for Books and Records                    | 7  | Fines for Renewal Filed Late                   |
| 2 | Fines for Failure to Perform Background Checks | 2  | Fines for Miscellaneous Other                  |
| 1 | Fine for Doing Business w/ Unlicensed Entity   |    |  |

### MORTGAGE LICENSEES / REGISTRANTS REVOKED, WITHDRAWN, OR SURRENDERED IN JANUARY 2012

GRMA#	NMLS#	CODE	NAME	CITY	ST	REVOKED	SURRENDERED	WITHDRAWN
15287	169620	BD	Citizens First Mortgage Solutions, Inc.	Snellville	GA	01/06/2012		
24322	169339	OD	Jennifer F. Sims	Milledgeville	GA		01/04/2012	
27128	247962	OD	Steven Anthony Greer	Cochran	GA		01/04/2012	
25127	201348	OD	Amy Budrys	Milledgeville	GA		01/25/2012	
29172	189577	OD	Patrick Joseph King-Gillen	Denver	CO			01/01/2012
28544	30022	OD	David Stott	Novi	MI			01/13/2012
27062	172864	OD	Cynthia Rumph	Snellville	GA			01/24/2012
14875	37945	LD	The Crossfire Financial Network, Inc.	Miami	FL			01/25/2012
23812	117310	BD	Community Home Financial Services Inc.	Jackson	MS			01/30/2012

**TOTAL: 9**

**MORTGAGE LICENSES / REGISTRATIONS EXPIRED IN JANUARY 2012**

A total of 973 licenses expired during the month. Due to the large number of license expirations in January 2012, a separate document is provided on the Department's website at:

[http://dbf.georgia.gov/vgn/images/portal/cit\\_1210/15/48/181279436ExpiredMortgageLicenses\\_Jan2012.xls](http://dbf.georgia.gov/vgn/images/portal/cit_1210/15/48/181279436ExpiredMortgageLicenses_Jan2012.xls)

**MORTGAGE BROKERS, LENDERS, PROCESSORS AND REGISTRANTS  
APPROVED OR REINSTATED IN JANUARY 2012**

GRMA#	NMLS#	CODE	NAME	CITY	ST	ORIGINAL APPROVAL	REINSTATED
24113	153920	B	Green Street Mortgage Lenders, Inc.	PANAMA CITY BEACH	FL	10/02/2009	01/13/2012
20969	169195	L	Nextlevel Financial, LLC	ATLANTA	GA	12/23/2005	01/20/2012
23097	65716	B	MMW Holdings, LLC +	GULF BREEZE	FL	01/18/2008	
33027	35953	L	PennyMac Loan Services, LLC	CALABASAS	CA	01/04/2012	
33028	252869	L	PennyMac Corp.	Moorpark	CA	01/04/2012	
33265	837915	L	Discover Home Loans, Inc.	RIVERWOODS	IL	01/13/2012	
33346	56301	L	Meridian Home Mortgage Corporation	HAMPSTEAD	MD	01/13/2012	
33396	820462	L	TH TRS Corp.	MINNETONKA	MN	01/13/2012	
33397	851574	L	Royal Mortgage Associates, Inc.	BOCA RATON	FL	01/27/2012	

**TOTAL: 9**

**LICENSE STATUS CHANGE INDICATORS & MORTGAGE LICENSE CODES— (In Tables)**

License Status Indicators		(MBCODE) - Mortgage License Codes	
*	Upgrade Broker to Lender	B	Broker
#	Upgrade Lender to Registrant	P	Processor
+	Downgrade Lender to Broker	L	Lender
•	Downgrade Registrant to Lender	R	Registrant
		O	Originator

**MORTGAGE LOAN ORIGINATOR LICENSEES  
APPROVED OR REINSTATED IN JANUARY 2012**

GRMA#	NMLS#	CODE	NAME	CITY	ST	ORIGINAL APPROVAL	REINSTATED
25190	169204	O	Kevin B. Davis	Macon	GA	04/16/2010	01/13/2012
26654	209941	O	Nizar Abdulalli Motani	ATLANTA	GA	05/28/2010	01/13/2012
31089	167618	O	Deborah Ann Mitchell	Smyrna	GA	12/10/2010	01/13/2012
30571	12003	O	LOUIS JOHN LOFANO	Long Beach	CA	10/01/2010	01/20/2012
25941	169444	O	Christopher Pilot	Atlanta	GA	05/07/2010	01/27/2012
26483	220392	O	Mark A. Moore	Buford	GA	05/07/2010	01/27/2012
26612	65213	O	Benjamin Outram Bangs	Fort Lauderdale	FL	06/04/2010	01/27/2012
29228	72069	O	Joseph Emerson Bowling	Acworth	GA	09/03/2010	01/27/2012
28913	168542	O	Angela Marie Martin	NASHVILLE	TN	10/01/2010	01/27/2012
30523	162224	O	EMILIO PETER SUAZO	Salt Lake City	UT	10/15/2010	01/27/2012
30287	264624	O	Jena D. Roddy	Rockmart	GA	01/06/2012	
32842	386076	O	Brian William Osborn	Orange	CA	01/06/2012	
33467	198438	O	Douglas Christopher Mayer	Lakewood	OH	01/06/2012	
33488	746611	O	James Philip Reale	Glendora	NJ	01/06/2012	
33489	392841	O	Arlene Raouf Akroush	Troy	MI	01/06/2012	
33490	838652	O	Adnan Asif	Rochester	MI	01/06/2012	
33491	848971	O	Scott Michael Butler	Stevensville	MD	01/06/2012	
33492	376081	O	Nicole Cheri Graves	Bloomfield Hills	MI	01/06/2012	
33495	397364	O	Dorie Edward Reid, II	Rochester Hills	MI	01/06/2012	
33517	830306	O	Justin Lee Robertson	Blue Springs	MO	01/06/2012	
33525	838654	O	Brad Thomas Beisiegel	Royal Oak	MI	01/06/2012	
33526	813644	O	Michael David Gedeon	Canton	OH	01/06/2012	
33528	774718	O	Cameron James Orr	Akron	OH	01/06/2012	
33535	843117	O	Andrew D. Katz	Alpharetta	GA	01/06/2012	
33537	838703	O	Kristina Marie Rafalski	Dearborn	MI	01/06/2012	
33543	101962	O	Jodi E. Corsini	Fairfax Station	VA	01/06/2012	
27682	42240	O	Darla Kay Castillo	Atlanta	GA	01/13/2012	
33168	6181	O	Earl Roy Black	Marlton	NJ	01/13/2012	
33302	110008	O	Aurelia Jenean Macklin	Raleigh	NC	01/13/2012	
33313	746637	O	Danielle Catherine Seminski	Mount Laurel	NJ	01/13/2012	
33325	440429	O	William M. Nisbet	Mount Pleasant	SC	01/13/2012	
33326	826601	O	Adam John Offerman	Northville	MI	01/13/2012	
33338	809262	O	Crystal Deshea Gosselin	Cartersville	GA	01/13/2012	
33445	658948	O	Lynn C. Knox	St Simons Island	GA	01/13/2012	
33474	209068	O	Todd Nicolas Rowland	Cave Creek	AZ	01/13/2012	
33485	390088	O	Jennifer Nicole Kronika	Jacksonville	FL	01/13/2012	
33493	826571	O	Michael John Mazzola, Jr.	St. Clair Shores	MI	01/13/2012	
33507	825720	O	Paul Tyrus Banks, Sr.	Melvindale	MI	01/13/2012	
33518	838706	O	Alyssa Marie Ruiz	Troy	MI	01/13/2012	
33536	170465	O	Jeffrey Charles Orr	Woodstock	GA	01/13/2012	
33544	658943	O	Susan K. King	Dallas	GA	01/13/2012	
33553	150399	O	James S. Choi	Atlanta	GA	01/13/2012	

**MORTGAGE LOAN ORIGINATOR LICENSEES  
APPROVED OR REINSTATED IN JANUARY 2012**

GRMA#	NMLS#	CODE	NAME	CITY	ST	ORIGINAL APPROVAL	REINSTATED
33554	602762	O	Jason Matthew Curcio	Chandler	AZ	01/13/2012	
33557	601307	O	Brian F. Zettler	Phoenix	AZ	01/13/2012	
33558	658800	O	John N. Baird	AUGUSTA	GA	01/13/2012	
33560	42275	O	Jay Stephen Koby	Louisville	KY	01/13/2012	
33561	398783	O	Justin Milan Laubscher	Saginaw	TX	01/13/2012	
33562	800673	O	Asterios Skrimbas	Upper Darby	PA	01/13/2012	
25624	195544	O	Shalonne Williams	Macon	GA	01/20/2012	
27363	214416	O	Randy Joe Crisp	Suwanee	GA	01/20/2012	
28091	182021	O	Jason Shell	Indianapolis	IN	01/20/2012	
28463	220654	O	Michael J. Morgan	Costa Mesa	CA	01/20/2012	
30452	150331	O	Nora L. Newell	Chattanooga	TN	01/20/2012	
33053	207801	O	Cedrick Ivery	Thomson	GA	01/20/2012	
33181	382094	O	Joshua Rein Schaffer	Aurora	CO	01/20/2012	
33224	658955	O	Kevin E. Mau	Cumming	GA	01/20/2012	
33228	658950	O	James D. Lee	Cumming	GA	01/20/2012	
33282	399036	O	William C. Buckles	Murfreesboro	TN	01/20/2012	
33294	381319	O	Guy Kevin Goodenow	Aurora	CO	01/20/2012	
33328	255445	O	ADA MARRIOTT HAMMON	DRAPER	UT	01/20/2012	
33355	822402	O	Ali Radonicic	Coppell	TX	01/20/2012	
33377	182604	O	ERIC ABRAHAM SANDOVAL	Costa Mesa	CA	01/20/2012	
33379	827026	O	Stephen Thomas Cox	Scottsdale	AZ	01/20/2012	
33381	828476	O	Dawn Huggins Ryan	Middletown	RI	01/20/2012	
33393	81756	O	Shawn Michael Peck	Mt. Laurel	NJ	01/20/2012	
33472	352195	O	John A. Regan	Norcross	GA	01/20/2012	
33529	658997	O	Louis A. Sarris	Duluth	GA	01/20/2012	
33538	396084	O	Randall Charles Vine	Tifton	FL	01/20/2012	
33552	224939	O	Kevin Smith	Laurel	MD	01/20/2012	
33565	825672	O	Michael Patros Bahoura	Shelby Twp	MI	01/20/2012	
33566	813628	O	Edward William Brink	Rocky River	OH	01/20/2012	
33568	825727	O	Mohammed Hussein Dakroub	Dearborn	MI	01/20/2012	
33570	838670	O	Wesley Barron Forbes	Franklin	MI	01/20/2012	
33574	397606	O	Karen Lynn Kuula	Northville	MI	01/20/2012	
33583	326360	O	Kevin Anthony Ulrich	Lower Gwynedd	PA	01/20/2012	
33591	390967	O	Scott Sherman	Birmingham	AL	01/20/2012	
33602	831382	O	Alyce Lynn Powell	Lewisville	TX	01/20/2012	
33605	150554	O	Edward J. DeWald	Southampton	PA	01/20/2012	
33608	181815	O	Christine Elizabeth McCullough	San Antonio	TX	01/20/2012	
33609	265639	O	Eric Jeffrey Santos	Taunton	MA	01/20/2012	
33612	251830	O	Ronald Szuch	kirtland	OH	01/20/2012	
33617	474246	O	Andrew Collier	Daniel Island	SC	01/20/2012	
31370	375905	O	Jamie Lynn Selvy	Savannah	GA	01/27/2012	
32903	37140	O	Sara Marie Fitzpatrick	Corona del Mar	CA	01/27/2012	

**MORTGAGE LOAN ORIGINATOR LICENSEES  
APPROVED OR REINSTATED IN JANUARY 2012**

GRMA#	NMLS#	CODE	NAME	CITY	ST	ORIGINAL APPROVAL	REINSTATED
33153	775334	O	Ryan Tyler-lee Peace	Royal Oak	MI	01/27/2012	
33166	775407	O	Samuel Keith Anderson	Beverly Hills	MI	01/27/2012	
33277	118906	O	Howard Scott Schneider	Mt. Holly	NC	01/27/2012	
33380	35167	O	Marty Patterson	Colorado Springs	CO	01/27/2012	
33452	86949	O	Lacey Odell Hood	Monroe	NC	01/27/2012	
33532	838651	O	Mor Aprik	Flint	MI	01/27/2012	
33534	166942	O	Amanda Hargis Finlay	Chattanooga	TN	01/27/2012	
33556	324964	O	Mason Kyle Simunek	Alpharetta	GA	01/27/2012	
33579	391763	O	Jody Bassett Wagoner	Louisville	KY	01/27/2012	
33603	838704	O	Kyle Kennedy Rogers	Warren	MI	01/27/2012	
33604	6058	O	Jason Edward Adams	Acworth	GA	01/27/2012	
33615	26823	O	John Carter	New Baltimore	MI	01/27/2012	
33616	658830	O	Madelyn M. Choate	St. Simons Island	GA	01/27/2012	
33618	264068	O	Beth Lauren Korecky	Exeter	RI	01/27/2012	
33620	385818	O	Ayaz Moin	Westland	MI	01/27/2012	
33622	86311	O	Timothy James Moran	Wayne	PA	01/27/2012	
33623	838712	O	Bevys Chelsworth Gee Smyth	Belleville	MI	01/27/2012	
33624	827011	O	Timothy Ryan Sparks	Cleveland	OH	01/27/2012	
33636	710485	O	Meghan Marie Buchert	Columbia	MO	01/27/2012	
33637	90165	O	Kerry Lynn Cole	Dansville	NY	01/27/2012	
33639	860705	O	Michael Joseph Kingsley	Forest Hill	MD	01/27/2012	
33641	375752	O	Jessica Marie Mckee	Keller	TX	01/27/2012	
33644	829759	O	Kimberly Ann Perkins	Bloomfield Hills	MI	01/27/2012	
33646	658793	O	Patrice A. Amerson	St. Simons Island	GA	01/27/2012	
33648	848638	O	Jonell Marcel Jones	Sandy Springs	GA	01/27/2012	
33649	814719	O	Nathan Alan Van Winkle	Waterloo	IA	01/27/2012	

**TOTAL: 110**

## **2012 LICENSES/REGISTRATIONS RENEWED**

A current listing of Georgia mortgage licenses/registrations that were renewed for the 2012 licensing period can be found on our website from:

[http://dbf.georgia.gov/vgn/images/portal/cit\\_1210/50/58/1802254812012MBRenewals.xls](http://dbf.georgia.gov/vgn/images/portal/cit_1210/50/58/1802254812012MBRenewals.xls)

This file (in Microsoft Excel format) reflects renewal of licenses/registrations that were in an approved status prior to November 1, 2011.

## CUSTOMER SERVICE STARS FOR THE MONTH OF JANUARY

It is the Department's goal to provide excellent customer service by meeting and exceeding the expectations of our customers. Along those lines, we would like to recognize the following individuals and/or teams for going above and beyond in serving our customers:

**Applications Analyst Irene Harper and Supervisory Manager Larry Shelley (Mortgage)** – The Department received comments from a customer stating: "I would like to let your department know that our company is licensed in 19 states and of all licensing departments that I work with, the Georgia DBF is the most efficient and helpful! Mrs. Irene Harper is always responsive and helpful. Mr. Larry Shelley is always helpful, courteous and extremely prompt with assistance. I absolutely enjoy working with your team and I wish other states would take notice and learn about customer service from you!"

**CONGRATULATIONS AND GREAT JOB TO THIS MONTH'S  
CUSTOMER SERVICE STAR!!**



**Georgia Department of  
Banking and Finance**

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We're on the Web!  
[dbf.georgia.gov](http://dbf.georgia.gov)

*The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.*

*Our **MISSION** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.*

*Our **VISION** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.*

*Our Motto is: "Safeguarding Georgia's Financial Services"*

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