



Monthly Mortgage Summary

Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division
Monthly Summary of Mortgage Activities for the Period Ending January 2015

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Mortgage Call Report Reminder

This is a reminder that the Mortgage Call Report ("MCR") required by O.C.G.A. § 7-1-1004.1 is due within 45 days of the end of every calendar quarter. **Fourth quarter data (October 1 – December 31, 2014) must be filed through the NMLSR by February 14, 2015.**

Companies that fail to file quarterly MCRs prior to the deadline will be assessed a fine and may subject their Georgia license to revocation. Failure to file a timely MCR will also delay the processing of your renewal application.

For more information about the requirements surrounding the MCR, please refer to the NMLSR website at:

<http://mortgage.nationwidelicencingsystem.org/slr/common/mcr/Pages/default.aspx>

NDFI Outreach AND UPCOMING SPEAKING ENGAGEMENTS

- Commissioner Hagler and Deputy Commissioner for Non-Depository Financial Institutions Rod Carnes will be speaking at the Mortgage Bankers Association of Georgia's Lobby Day at the State Capitol on **February 10th**.
- Director for Non-Depository Financial Institutions Felicia Faison-Holmes, Supervisory Manager Betty Thomas and Senior Mortgage Examiner Andy Reid will be speaking at the MBAG Compliance Committee Meeting on **February 12th**.

"Safeguarding Georgia's Financial Services"

Georgia Residential Mortgage Act Fee (“GRMA”) Reporting and Payment Process

The GRMA fee on-line reporting and payment process changed substantially effective January 2, 2015. Refer to the Department’s website for a more detailed discussion of these changes at <http://dbf.georgia.gov/changes-georgia-residential-mortgage-act-10-loan-fee-reporting-and-payment-process>

In order to avoid late fees and fines, please note that GRMA fees collected for the semi-annual period from July 1, 2014 through December 31, 2014 must be remitted through the online payment site by March 2, 2015. Any filings after that date are considered late must be made by submitting the hardcopy fee statement form, along with the GRMA fees and any late fees due.

The most significant changes to the GRMA semiannual reporting and payment process are as follows:

Elimination of “\$0 GRMA fee statement reporting”: Revisions to Department Rules eliminated the requirement that a fee statement be filed even if no residential mortgage loans were closed during the semiannual reporting period. **As a result, the online payment and reporting website no longer allows reporting of \$0 loans**. Collecting agents that did not close any loans during the semi-annual period do not need to file a hardcopy report with the Department.

Changes to the Online GRMA Reporting and Payment Process: The online GRMA per Loan Fee Reporting and Payment Process has been modified as follows:

- The payment site at <https://bkgfin.dbf.state.ga.us/GRMAFee.html> no longer requires a Login ID and password.
- Separate reporting and payment processes have been created for Georgia state-chartered banks and credit unions, Georgia state-licensed or registered mortgage companies, and all other entities reporting that are not chartered or licensed by the Department.
- **GRMA Late Fees/Fines**: Rule changes were made to clarify that the remittance of any \$10.00 fees after the date on which they are due shall subject the collecting agent to a late payment fee of \$100 for each due date missed. In addition, if the Department finds that the collecting agent has not submitted GRMA fees within six months of the due date, the collecting agent will be subject to an additional fine of 20% of the total amount of \$10.00 fees required to be collected for the applicable period.
- **Online Payment Options**: The Department is using Official Payments Corporation as its credit card service provider for the payment of fees due the Department. Official Payments Corporation charges a nominal convenience fee based on the amount of the transaction. The convenience fee is 2.50% of the payment amount, with a minimum service fee of \$1.00 per payment transaction. NOTE: The Department continues to offer ACH draft as a payment option at no cost to the remitter.

IMPORTANT NOTE: Most of the Department’s payment sites perform better using the Mozilla Firefox browser. If you use Internet Explorer, please ensure that you have version 7.0 or higher. Keep in mind that you may also need to refresh your browser and clear your browser’s cache to ensure that you see the current, active page.

Fine Information

FINE REASON AND COUNT

- 1 Fine for Continuing Education Data Filed Late
- 1 Fine for Advertising
- 1 Fine for Change in Management

MORTGAGE BROKERS, PROCESSORS, LENDERS AND REGISTRANTS APPROVED OR REINSTATED IN JANUARY 2015

GRMA#	NMLS#	CODE	NAME	CITY	ST	ORIGINAL APPROVAL	REINSTATED
44122	1216138	L	WLP 2014-1, LLC	Atlanta	GA	01/07/2015	
44155	1201123	B	Kaitlin Teresa Ponce	Atlanta	GA	01/09/2015	
43914	1221113	B	Cranbrook Loans Group, Inc.	Clinton Township	MI	01/15/2015	
44242	342900	L	Southern Lending Services, Ltd.	Houston	TX	01/21/2015	
44287	155675	B	Atlantic Mortgage and Funding, Inc.	Virginia Beach	VA	01/23/2015	
44333	69551	L	Prime Mortgage Lending, Inc. (NC)	Apex	NC	01/27/2015	
44156	1145804	L	Citi GSM Portfolio, LLC	New York	NY	01/30/2015	
Total	7						

MORTGAGE LOAN ORIGINATOR LICENSES APPROVED OR REINSTATED IN JANUARY 2015

A total of 320 MLO licenses were approved during the month, including 42 reinstated licenses and 278 new license approvals. A separate document is provided on the Department’s website for licenses approved in January 2015: <http://dbf.georgia.gov/documents/january-2015-mortgage-loan-originator-license-approvals>

LICENSE STATUS CHANGE INDICATORS & MORTGAGE LICENSE CODES— (In Tables)

License Status Indicators		(MBCODE) - Mortgage License Codes	
*	Upgrade Broker to Lender	B	Broker
#	Upgrade Lender to Registrant	P	Processor
+	Downgrade Lender to Broker	L	Lender
•	Downgrade Registrant to Lender	R	Registrant
		O	Originator

COMMONLY USED ACRONYMS

CE — Continuing Education
Department — Ga. Department of Banking and Finance
GRMA — Georgia Residential Mortgage Act
MCR — Mortgage Call Report

MLO — Mortgage Loan Originator
NMLS or NMLSR — Nationwide Mortgage Licensing System & Registry
O.C.G.A. — Official Code of Georgia Annotated

MORTGAGE BROKER AND LENDER LICENSEES/REGISTRANTS REVOKED, EXPIRED OR WITHDRAWN IN JANUARY 2015

GRMA#	NMLS#	CODE	NAME	CITY	ST	REVOKED	EXPIRED	WITHDRAWN
12465	4251	LD	Mortgage Master, Inc. of Massachusetts	Walpole	MA			01/02/2015
20231	162360	BD	Pinnacle Loan Corporation	Atlanta	GA			01/26/2015
23976	171760	RD	Morgan Stanley Smith Barney LLC	Purchase	NY			01/02/2015
15056	3294	LD	Mortgage Capital Associates, Inc.	Los Angeles	CA		01/01/2015	
21909	3324	LD	Rate One, Inc. The Mortgage People	Memphis	TN		01/01/2015	
23099	6775	BD	Cranbrook Mortgage Corporation	Clinton Township	MI		01/01/2015	
23403	13390	LD	Royal United Mortgage, LLC	Indianapolis	IN		01/01/2015	
40497	16981	LD	PrimeSource Mortgage, Inc.	Oklahoma	OK		01/01/2015	
12162	57962	LD	3RD Financial Service Corporation	Akron	OH		01/01/2015	
42368	121455	LD	The Northern Ohio Investment Company	SYLVANIA	OH		01/01/2015	
23637	138600	BD	Gary Hall Homes, Inc.	Valdosta	GA		01/01/2015	
11799	140026	LD	Empire Mortgage IX, Inc.	Hunt Valley	MD		01/01/2015	
17010	144739	BD	G Squared Financial, LLC	Marietta	GA		01/01/2015	
7064	164510	LD	Capital City Mortgage Investments, Inc.	Woodstock	GA		01/01/2015	
5886	166212	BD	Multi Mortgage Corp.	Acworth	GA		01/01/2015	
17203	169812	LD	Hallmark Funding, LLC	Atlanta	GA		01/01/2015	
14761	170509	BD	Cities Home Mortgage Corp.	Alpharetta	GA		01/01/2015	
31785	279226	LD	Ocwen Financial Services, SRL LLC	Montevideo			01/01/2015	
38780	337840	BD	Funds Available, Inc.	Long Beach	CA		01/01/2015	
36658	999080	BD	Campbell, Jeffrey Alan	Marietta	GA		01/01/2015	
40013	1020884	LD	City Mortgage Corporation	Downingtown	PA		01/01/2015	
40808	1151962	BD	JEMAC MORTGAGE LLC	MABLETON	GA		01/01/2015	
42885	1164455	BD	Stephen D. Northington	Dallas	GA		01/01/2015	
24114	187025	BD	Centennial Group of Georgia, Inc.	Columbus	GA		01/16/2015	
32143	449635	BD	The Gridd, Inc.	Atlanta	GA		01/16/2015	
42529	1087652	BD	BNB & Associates LLC of Georgia	Opelika	AL		01/16/2015	
Total	26						23	3

MORTGAGE LOAN ORIGINATOR LICENSEES REVOKED, EXPIRED OR WITHDRAWN IN JANUARY 2015

A total of 1,209 MLO licenses were expired or withdrawn during the month. A separate document is provided on the Department's website: <http://dbf.georgia.gov/documents/january-2015-mortgage-loan-originator-licenses-closed>

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The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, and state-chartered trust companies. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks (MALPBs) chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.



Our Motto is: "Safeguarding Georgia's Financial Services"

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