



FINANCIAL INSTITUTIONS TODAY

News and topics of interest to financial institutions regulated by the Department of Banking and Finance

January 2016

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Georgia Residential Mortgage Act Fee (“GRMA”) Reporting and Payment Process

GRMA Per Loan Fees—The \$10.00 per loan fees required by O.C.G.A. § 7-1-1011(b)(2) and Department Rule 80-5-1-.04 are due no later than March 1, 2016, for mortgage loans closed during the period July 1, 2015 through December 31, 2015.

To avoid fines for failure to remit GRMA fees when due, reporting and payment must be completed online at <https://bkgfin.dbf.state.ga.us/GRMAFee.html> by the deadlines established in Rule 80-5-1.04. Refer to the Department’s Frequently Asked Questions document (<http://dbf.georgia.gov/documents/grma-10-loan-fees-frequently-asked-questions>) for further information about GRMA \$10.00 per loan fees reporting and remittance requirements.

Collecting agents submitting GRMA fees after the due date referenced above or for prior semiannual periods must complete and mail a paper form, along with their payment, to the Department. The fillable PDF form can be downloaded from <https://bkgfin.dbf.state.ga.us/MortgageDocs/GRMAFeeStatement.pdf>.

DBF Outreach AND UPCOMING SPEAKING ENGAGEMENTS

- [2016 CBA Day at the Capitol](http://web.cbaofga.com/events/2016-CBA-Day-at-the-Capitol-21716-4220/details)—Commissioner Kevin Hagler, Deputy Commissioner for Supervision Lori Godfrey, and Deputy Commissioner for Legal Bo Fears will be attending 2016 CBA Day at the Capitol in Atlanta, Georgia, on February 17, 2016. For more information about this event, visit <http://web.cbaofga.com/events/2016-CBA-Day-at-the-Capitol-21716-4220/details>.
- [Bank Directors’ College at Auburn University](http://bdc.harbert.auburn.edu)—Commissioner Hagler will be participating in a Regulator Panel Discussion at the Bank Directors’ College at Auburn University in Auburn, Alabama on February 18, 2016. For more information about this event, visit <http://bdc.harbert.auburn.edu>
- [2016 Banking Outlook Conference](https://www.frbatlanta.org/news/conferences/2016/0225-banking-outlook.aspx)—Commissioner Kevin Hagler will be participating in a Regulator Panel Discussion at the 2016 Banking Outlook Conference at the Federal Reserve Bank of Atlanta. For more information about this event, visit <https://www.frbatlanta.org/news/conferences/2016/0225-banking-outlook.aspx>

Action on Applications for the Month:

The following is a summary of official action taken on applications by State Financial Institutions under Title 7, Chapter 1 of the O.C.G.A. and petitions for Certificate of Incorporation of Financial Institutions and other matters of interest during the month of January 2016.

DISSOLUTION

<u>FINANCIAL INSTITUTION</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
Farmers State Bank Lumpkin, GA 31815	07-10-2015	01-06-2016

BRANCH OFFICES

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL DATE</u>	<u>BEGIN BUSINESS DATE</u>
Synovus Bank Columbus	Jacksonville Main Branch Office 7768 Ozark Drive, Suite 100 Jacksonville, FL 32256 Duval County	01-28-2016	
Hallco Community Credit Union Gainesville	Flowery Branch Branch Office 4865 Hog Mountain Road Flowery Branch, GA 30542 Hall County	Withdrawn 01-06-2016	
SunMark Community Bank Hawkinsville	Perry Branch Office 1005 Northside Drive Perry, GA 31069 Houston County	01-14-2016	
Durden Banking Company, Incorporated Twin City	Millen Branch Office 815 Highway 25 North Millen, GA 30442 Jenkins County	01-12-2016	

CHANGES IN NAME

<u>PREVIOUS NAME</u>	<u>NEW NAME</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
Alma Exchange Bank & Trust Alma	Pineland Bank	Pending	
PlantersFIRST Cordele	Planters First Bank	12-16-2015	01-01-2016
First Bank of Dalton Dalton	First Bank	01-08-2016	01-29-2016
Citizens Bank of Washington County Sandersville	Citizens Bank of the South	11-12-2015	01-01-2016

FINANCIAL INSTITUTION MERGERS

<u>FINANCIAL INSTITUTION (SURVIVOR)</u>	<u>MERGED INSTITUTION</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
DOCO Credit Union Albany, GA	Multiple Employee Group Federal Credit Union Thomasville, GA	11-24-2015	01-01-2016
Alma Exchange Bank & Trust Alma, GA	Peoples State Bank & Trust Baxley, GA	Pending	
Alma Exchange Bank & Trust Alma, GA	Citizens State Bank Kingsland, GA	Pending	
Alma Exchange Bank & Trust Alma, GA	Pineland State Bank Metter, GA	Pending	
Atlanta Postal Credit Union Atlanta, GA	Macon Water Works Credit Union Macon, GA	Pending	
Bank of the Ozarks Little Rock, AR	Community & Southern Bank Atlanta, GA	Pending	
Ameris Bank Moultrie, GA	The Jacksonville Bank Jacksonville, FL	01-20-2016	
Fidelity Bank Norcross, GA	American Enterprise Bank of Florida Jacksonville, FL	Pending	
Renasant Bank Tupelo, MS	KeyWorth Bank Johns Creek, GA	Pending	
CharterBank West Point, GA	Community Bank of the South Smyrna, GA	Pending	

BANK HOLDING COMPANIES

<u>BANK HOLDING COMPANY</u>	<u>TO ACQUIRE</u>	<u>APPROVAL DATE</u>
Southeast, LLC Atlanta, GA	Barwick Banking Company Barwick, GA	Pending
Bank of the Ozarks, Inc. Little Rock, AR	Community & Southern Holdings, Inc. Atlanta, GA	Pending
Ameris Bancorp Moultrie, GA	Jacksonville Bancorp, Inc. Jacksonville, FL	01-20-2016
Vinings Bancshares, Inc. Smyrna, GA	Vinings Bank Smyrna, GA	01-28-2016
Charter Financial Corporation West Point, GA	CBS Financial Corporation Smyrna, GA	Pending

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The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, and state-chartered trust companies. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks (MALPBs) chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be a willing and able partner with our regulated entities in order to support vibrant and economic growth and prosperity in Georgia.

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