



FINANCIAL INSTITUTIONS TODAY

News and topics of interest to financial institutions regulated by the Department of Banking and Finance

Monthly Bulletin #6

June 2013

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Kevin Hagler Appointed Commissioner of Department of Banking and Finance

On June 28, 2013, Governor Nathan Deal announced the appointment of Kevin Hagler as the new Commissioner of the Georgia Department of Banking and Finance (Department) effective July 1, 2013.

Prior to his appointment as Commissioner, Kevin served as Deputy Commissioner for Supervision since August 1, 2008, where he was directly responsible for supervision of depository financial institutions (state-chartered banks and trust companies; state-chartered credit unions; and bank holding companies and foreign banking organizations conducting business in Georgia).



Kevin Hagler

Kevin began his career as an Assistant Financial Examiner with the Department in 1997. He progressed through the examiner ranks and became a Supervisory Examiner in 2002 in District 1 (Northwest Georgia). In 2003, Kevin was appointed to the position of District Director in District 1, where he assumed field regulatory and supervisory responsibilities for the financial institutions in the District.

Prior to joining the Department, Kevin started his career by working for Altus Bank before taking a position with The Bank of Mobile. In 1994, he moved to Atlanta to work for SunTrust Bank in the Factoring Division, and later worked in Retail Banking.

Kevin is a graduate of Auburn University with a degree in Finance and is a Certified Examination Manager.

Meet Deputy Commissioner for Supervision Lori Godfrey



Lori Godfrey

In light of Kevin Hagler's appointment as Commissioner, Lori Godfrey has been appointed to fill the position of Deputy Commissioner for Supervision effective July 1, 2013.

Prior to her appointment as Deputy Commissioner for Supervision, Lori served as the Director for Supervision since January 2011. Lori began her career as an Assistant Financial Examiner with the Department in 1998 and progressed through the examiner ranks. In November 2003, Lori transferred to the Non-Depository Financial Institutions Division as the Supervisory Examiner where she was responsible for managing the mortgage examination team and for providing direction in the examination and oversight of licensed mortgage brokers and lenders. In August 2006, Lori transferred to the Supervision Division to fill the role of Supervisory Manager where she was responsible for banks located in Districts 1 (Northwest Georgia) and 5 (South Georgia).

Lori is a graduate of Kennesaw State University with a BBA in Marketing and Professional Sales. She is both a Certified Fraud Examiner and a Certified Examination Manager.

Congratulations Lori!

Georgia Residential Mortgage Act Fee Reminder

The \$10.00 per loan fees required by O.C.G.A. Section 7-1-1011(b)(2) and Department Rule 80-5-1-.04 are due **no later than September 1, 2013**, for residential mortgage loans closed during the period January 1, 2013, through June 30, 2013. A \$10.00 fee will be due if the loan is a residential mortgage loan as defined in the Georgia Residential Mortgage Act ("GRMA"), and if a security deed, a modification of a security deed or other form of modification of a security interest is recorded. Financial institutions, mortgage licensees and registrants that act as the *collecting agent* (including brokers that table fund and collect the fee) must submit the fees and file the fee statement before the deadline to avoid fines.

Per Department Rule 80-5-1-.04(b), GRMA per loan fee reporting / remittance must be completed online through the Department's secure website. Reporting is required even if no residential mortgage loans were made and no fees are due. To avoid fines for failure to report / remit GRMA fees, reporting must be completed by the deadline noted above.

Reporting and fee payment must be done online from our secure website at:

<https://bkgfin.dbf.state.ga.us/GRMAFee.html>.

Action on Applications for the Month of June:

The following is a summary of official action taken on applications by State Financial Institutions under Chapter 7-1 of the Code of Georgia and petitions for Certificate of Incorporation of Financial Institutions and other matters of interest during the month of June 2013.

APPLICATIONS TO ESTABLISH A BRANCH OFFICE

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL</u>	<u>BEGIN BUSINESS</u>
United Community Bank Blairsville	Greenville, SC Branch Office 40 West Broad Street, Suite 510 Greenville, SC 29601 Greenville County	Withdrawn 06-27-2013	
PeoplesSouth Bank Colquitt	US Highway 84 Branch Office NE Quadrant of US Highway 84 at Health and Science Boulevard Dothan, AL 36301 Houston County	Pending	
Metro Bank Douglasville	Carrollton Branch Office 410 Newnan Street Carrollton, GA 30117 Carroll County	Pending	
Colony Bank Fitzgerald	Tifton Branch Office 120 North Central Avenue Tifton, GA 31794 Tift County	Pending	
The Citizens State Bank of Taylor County Reynolds	Roberta Branch Office 300 North Dugger Avenue Roberta, GA 31078 Crawford County	06-25-2013	

APPLICATIONS TO CHANGE LOCATION

<u>FINANCIAL INSTITUTION</u>	<u>CHANGE LOCATION OF</u>	<u>APPROVAL</u>	<u>EFFECTIVE</u>
The Citizens Bank of Cochran Cochran	From: Dublin Branch Office 1303 Bellevue Avenue Dublin, GA 31021 Laurens County To: 605 Bellevue Avenue Dublin, GA 31021 Laurens County	Pending	
Ameris Bank Moultrie	From: Columbia, SC Branch Office 1301 Gervais Street, Suite 300 Columbia, SC 29201 Richland County To: 1333 Main Street Columbia, SC 29201 Richland County	04-19-2013	06-10-2013

FINANCIAL INSTITUTION MERGERS**FINANCIAL INSTITUTION****(SURVIVOR)**

First Reliance Federal Credit Union
Athens, GA

MERGED INSTITUTION

Dairy-Pak Athens Credit Union
Athens, GA

APPROVAL

06-27-2013

EFFECTIVE

Ameris Bank
Moultrie, GA

Prosperity Bank
St. Augustine, FL

Pending

**APPLICATIONS TO BECOME A BANK HOLDING COMPANY
AND/OR TO ACQUIRE VOTING STOCK OF A FINANCIAL INSTITUTION****FORMATIONS ONLY****BANK HOLDING COMPANY**

GDW Bankshares, Inc.
Sandersville, GA

TO ACQUIRE

The Geo. D. Warthen Bank
Sandersville, GA

APPROVAL

Pending

APPLICATIONS FOR NEW SALE OF CHECK LICENSE**CHECK SELLER**

Comdata TN, Inc.
Brentwood, TN

APPROVAL

06-12-2013

CHECK CASHER LICENSES AND REGISTRATIONS ISSUED

<u>CITY</u>	<u>APPLICANT NAME</u>	<u>TRADE NAME</u>
Forest Park	* Amber Sheriff	Twin Pic
Dalton	Ana I. Espinoza	La Michoacana
Clarkston	* Efrem G. Gebrekidan	Star In and Out Food Mart
Griffin	* FNA Grocery, LLC	Zetella Express
Macon	* Garv & Tilak, Inc.	Walden Food Mart
Hawkinsville	* Larry & Sons, LLC	Sun Mart
Chula	OM 2012, Inc.	Sunoco/Economy Inn
Alma	* Payal D Patel, LLC	Three Dees
Bainbridge	SP Truck Stop, LLC	SP Travel Center
Ellenwood	TSK 786 Inc	Texaco Gas Station
Fairburn	* Yolanda Cuapio	Tienda Carniceria El Mercadito 2

* =Registered (O.C.G.A. 7-1-700 et al.)

CUSTOMER SERVICE STARS FOR THE MONTH OF JUNE

It is the Department's goal to provide excellent customer service by meeting and exceeding the expectations of our customers. Along those lines, we would like to recognize the following individuals and/or teams for going above and beyond in serving our customers:

Senior Financial Examiner Ryan Baker and his examination staff (District 1) – The Department received comments from a customer stating: "We are very appreciative of the professionalism and constructive recommendations of EIC Ryan Baker and his staff. Our bank has enjoyed a positive relationship with our regulators and we value their experience and input regarding policies and processes to improve our operations and better manage our risk."

**CONGRATULATIONS AND GREAT JOB TO THIS MONTH'S
CUSTOMER SERVICE STARS!!**



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The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State of Georgia. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.

We're on the Web!

**Visit our website at:
dbf.georgia.gov**

Our Motto is: "Safeguarding Georgia's Financial Services"

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