



FINANCIAL INSTITUTIONS TODAY

News and topics of interest to financial institutions regulated by the Department of Banking and Finance

Monthly Bulletin #6

June 2014

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Department of Banking and Finance Adopts Final Rules

On June 10, 2014, the Department of Banking and Finance ("Department") adopted Final Rules that have been filed with the Secretary of State's Office. Pursuant to O.C.G.A. § 50-13-6, the Final Rules became effective on June 30, 2014.

Prior to adopting the Rules, the proposed Rules along with a synopsis were distributed on May 9, 2014. The Department received four written comments regarding the proposed Rules. The Department fully considered the comments it received and made one substantive revision. The Department believes that the Rules as adopted encourage safety and soundness, encourage safe and fair mortgage lending, and conform to the law.

To view or download the Final Rules, go to the Regulations page on the Department's website (<http://dbf.georgia.gov/dbf-regulations>) and select the appropriate link for the Final Rules, or you may access them directly from: http://dbf.georgia.gov/sites/dbf.georgia.gov/files/related_files/document/DBFFinalRules_6-10-2014.pdf

DBF Outreach AND UPCOMING SPEAKING ENGAGEMENTS

- Deputy Commissioner for Supervision Lori Godfrey will be speaking at the Community Bankers Association of Georgia's ("CBA") Advanced BSA Officer School in St. Simons Island on **August 6th**. [Read more or register for the event](#). She will also be speaking at the CBA's 5th Annual Bank Directors' College and FDIC Workshop on **August 18th** in Savannah. District Director Janet Bryan will also be participating. [Read more or register for the CBA Directors' College](#).
- Senior Deputy Commissioner Steve Pleger will be participating in the CBA's Banker Regulatory Forum in Macon on **August 7th**. [Read more or register for the event](#).
- Senior Deputy Commissioner Pleger will also be participating in the National Association of State Credit Union Supervisors ("NASCUS") and Georgia Credit Union Affiliates ("GCUA") Directors College on **August 26th** at the GCUA headquarters in Duluth. He will also be participating in the NASCUS State Summit on **September 10th-12th**. This Summit is the only annual event for the nation's state credit union system. Register today at http://www.nascus.org/omnisam/event/eventreg_info.cfm?product_id=234 for educational workshops, insightful discussions, and networking events geared specifically toward CEOs, state regulators, and industry leaders being held at the Omni Hotel in Nashville.

"Safeguarding Georgia's Financial Services"

Georgia Residential Mortgage Act Fee Reminder

The \$10.00 per loan fees required by O.C.G.A. Section 7-1-1011(b)(2) and Department Rule 80-5-1-.04 **are due no later than September 1, 2014**, for mortgage loans closed during the period January 1, 2014, through June 30, 2014. A \$10.00 fee will be due if the loan is a mortgage loan as defined in the Georgia Residential Mortgage Act ("GRMA"), and if the loan is secured by a deed to secure debt, security deed, mortgage, security instrument, deed of trust, a modification of a security deed, or other form or modification of a security interest which has been recorded.

Financial institutions, mortgage licensees and registrants that act as the *collecting agent* (including brokers that table fund and collect the fee) must submit the fees and file the fee statement before the deadline to avoid fines.

Per Department Rule 80-5-1-.04(b), GRMA per loan fee reporting / remittance must be completed online through the Department's secure website. Reporting is required even if no mortgage loans were made and no fees are due. To avoid fines for failure to report/remit GRMA fees, reporting must be completed by the deadline noted above.

Reporting and fee payment must be done online from our secure website at:

<https://bkgfin.dbf.state.ga.us/GRMAFee.html>.

District Director Janet Bryan Completes the Graduate School of Banking at LSU

On June 6, 2014, Janet Bryan, District Director for the Department's Southeast District, graduated from the Graduate School of Banking ("GSB") at Louisiana State University ("LSU"). Graduates completed ten bank study projects and attended approximately 140 hours of class during the three-year program. The Class of 2014 was the 63rd graduating class and had 187 graduates, of which 15 were from Georgia.

In 2012, Janet was selected for the Georgia Bankers Association – Robert M. Moler Scholarship to the GSB at LSU, which is awarded to a highly qualified, professional examiner with the Department. The experience and knowledge Janet gained at the GSB at LSU through the class sessions and bank study projects will be of great benefit to both the Department and financial institutions in the State of Georgia.



Janet Bryan

Action on Applications for the Month of June:

The following is a summary of official action taken on applications by State Financial Institutions under Chapter 7-1 of the Official Code of Georgia Annotated and petitions for Certificate of Incorporation of Financial Institutions and other matters of interest during the month of June 2014.

APPLICATIONS TO ESTABLISH A BRANCH OFFICE

FINANCIAL INSTITUTION

HeritageBank of the South
Albany

BRANCH OFFICE

Birmingham SouthBridge Branch Office
2100 SouthBridge Parkway, Suite 301
Birmingham, AL 35209
Jefferson County

APPROVAL

02-21-2014

BEGIN BUSINESS

06-02-2014

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL</u>	<u>BEGIN BUSINESS</u>
HeritageBank of the South Albany	Columbus Branch Office 700 Brookstone Centre Parkway Suite 100 Columbus, GA 31904 Muscogee County	12-10-2013	06-02-2014
HeritageBank of the South Albany	Monroe Street Branch Office 494 Monroe Street Macon, GA 31201 Bibb County	06-25-2014	
Midtown Bank & Trust Company Atlanta	Sandy Springs Branch Office 6000 Sandy Springs Circle Sandy Springs, GA 30328 Fulton County	12-17-2013	06-09-2014
Synovus Bank Columbus	CNL Center 1 Branch Office 450 S. Orange Avenue Suite 650 Orlando, FL 32801 Orange County	06-09-2014	
Ameris Bank Moultrie	Greenville University Branch Office 7800 N. Tigerville Road, Suite A Taylors, SC 29687 Greenville County	04-08-2014	05-05-2014
Fidelity Bank Norcross	Jacksonville Branch Office 10024 San Jose Boulevard Jacksonville, FL 32257 Duval County	Pending	
Fidelity Bank Norcross	Lake Mary Branch Office 3505 West Lake Mary Boulevard Lake Mary, FL 32746 Seminole County	Pending	
Fidelity Bank Norcross	Orange City Branch Office 2494 Enterprise Road Orange City, FL 32763 Volusia County	Pending	
Fidelity Bank Norcross	Ponte Vedra Beach Branch Office 110 A1A North Ponte Vedra Beach, FL 32082 St. Johns County	Pending	
Fidelity Bank Norcross	Winter Garden Branch Office 12901 West Colonial Drive Winter Garden, FL 34787 Orange County	Pending	

APPLICATIONS TO CHANGE LOCATION

<u>FINANCIAL INSTITUTION</u>	<u>CHANGE LOCATION OF</u>	<u>APPROVAL</u>	<u>EFFECTIVE</u>
SunTrust Bank Atlanta	From: Oak Ridge Kroger Branch Office 380 S Illinois Ave Oak Ridge, TN 37830 Anderson County	04-08-2014	06-30-2014

FINANCIAL INSTITUTION

To: **CHANGE LOCATION OF**
 1550 Oak Ridge Turnpike
 Oak Ridge, TN 37830
 Anderson County

APPROVAL**EFFECTIVE****FINANCIAL INSTITUTION MERGERS****FINANCIAL INSTITUTION
(SURVIVOR)**

HeritageBank of the South
 Albany, GA

MERGED INSTITUTION

Alarion Bank
 Ocala, FL

APPROVAL

Pending

EFFECTIVE

Community & Southern Bank
 Atlanta, GA

Verity Bank
 Winder, GA

06-06-2014

06-23-2014

Community Bank & Trust - West Georgia
 LaGrange, GA

Community Bank & Trust- Alabama
 Union Springs, AL

Pending

State Bank and Trust Company
 Macon, GA

Bank of Atlanta
 Atlanta, GA

Pending

First Landmark Bank
 Marietta, GA

Midtown Bank & Trust Company
 Atlanta, GA

Pending

Ameris Bank
 Moultrie, GA

The Coastal Bank
 Savannah, GA

06-11-2014

06-30-2014

Northwest Georgia Credit Union
 Rome, GA

HealthCom Federal Credit Union
 Dalton, GA

Pending

United Bank
 Zebulon, GA

Monroe County Bank
 Forsyth, GA

Pending

**APPLICATIONS TO BECOME A BANK HOLDING COMPANY
 AND/OR TO ACQUIRE VOTING STOCK OF A FINANCIAL INSTITUTION**

BANK HOLDING COMPANY**TO ACQUIRE****APPROVAL****FORMATIONS**

FIS Wealth Management Services, Inc.
 Jacksonville, FL

Reliance Financial Corporation
 Atlanta, GA

Pending

ACQUISITIONS

Heritage Financial Group, Inc.
 Albany, GA

Alarion Financial Services, Inc.
 Ocala, FL

Pending

Community & Southern Holdings, Inc.
 Atlanta, GA

Alliance Bancshares, Inc.
 Dalton, GA

Pending

Ameris Bancorp
 Moultrie, GA

Coastal Bankshares, Inc.
 Savannah, GA

06-04-2014

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The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State of Georgia. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.

We're on the Web!

**Visit our website at:
dbf.georgia.gov**

Our Motto is: "Safeguarding Georgia's Financial Services"

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