



Monthly Mortgage Summary

Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division Monthly Summary of Mortgage Activities for the Period Ending May 2013

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No Approval Required for Out-Of-State Branches

No approval is required for branches located outside the State of Georgia. Please be reminded that failure to adequately supervise the operations of any out-of-state branch as it relates to residential mortgage transactions on Georgia property can result in the loss of your license.

Please **DO NOT** enter branches that are located in a state other than Georgia into the NMLSR in connection with your company's Georgia license. Out-of-state branches do not require the Department's approval and SHOULD NOT be entered into the NMLSR. **Fees paid for out-of-state branches filed through the NMLSR are non-refundable.**

As always, in-state branch offices require proper approval of both the branch office location and proposed branch manager.

A Word of Thanks

Commissioner Rob Braswell retired from the Department effective June 1, 2013, after 30 years of outstanding service to the people of the State of Georgia.

Having served in the Commissioner role since December 2005, he led the Department through what may have been its most challenging period, characterized by a banking industry stressed in ways not seen since the Great Depression, combined with a shrinking budget and staff reductions. Throughout, Commissioner Braswell led with the highest level of integrity; an infectiously positive attitude; and stewardship committed to fair, balanced, and professional engagement with all persons and entities licensed, chartered, and regulated by the Department.



Rob Braswell

Leadership of this caliber will not be easily replaced, but the values and standards instilled in the Department under Commissioner Braswell's tenure will continue to influence our day-to-day activities as we strive to carry-out the Department's mission. For that, and so much more, we express our gratitude and appreciation for a great leader and friend.

Governor Deal Signs HB 83

During the 2013 legislative session, House Bill 83 (HB 83) was introduced and subsequently passed amending Article 13 of Chapter 1 of Title 7 of the Official Code of Georgia Annotated (the Georgia Residential Mortgage Act) relating to the licensing of mortgage lenders and mortgage brokers. The bill was signed by Governor Deal on May 6, 2013 and becomes effective on July 1, 2013.

Specifically, HB 83 amends Code Section 7-1-1001, relating to exemptions from licensing requirements, by revising paragraph (6) of subsection (a) to read as follows:

"6) A Georgia licensed real estate broker or real estate salesperson not actively engaged in the business of negotiating mortgage loans or a Georgia licensed real estate salesperson providing information to a lender or its agent related to an existing or potential short sale transaction in which a separate fee is not received by such real estate broker or real estate salesperson; however, a such real estate broker or real estate salesperson who directly or indirectly negotiates, places, or finds a mortgage for others shall not be exempt from the provisions of this article;"

NDFI Outreach AND UPCOMING SPEAKING ENGAGEMENTS

- ❖ Deputy Commissioner for Non-Depository Financial Institutions Rod Carnes will be attending the Georgia Manufactured Housing Association's Annual Convention at Callaway Gardens on **June 20th**.

COMMONLY USED ACRONYMS

Department — Georgia Department of Banking and Finance

GRMA — Georgia Residential Mortgage Act

MCR — Mortgage Call Report

MLO — Mortgage Loan Originator

NMLS or NMLSR — Nationwide Mortgage Licensing System & Registry

O.C.G.A. — Official Code of Georgia Annotated

DBF Recognizes 2012 Award Winners

During meetings and other events held around the state in May, the Department recognized winners of its 2012 Employee Awards. This annual awards process formally recognizes outstanding employee performance during the previous calendar year. Award winners from the Non-Depository Financial Institutions Division include:

The “**Jenny Neville**” Customer Service Award was presented to Review Examiner Deborah Long. This award is presented to an individual who has made exceptional contributions that exceeded expectations in delivering services to external and/or internal customers. This individual has taken initiative in “going the extra mile” to provide service to internal and/or external customers with timely and appropriate follow-up, to be responsive to the needs of all customers, and to demonstrate improvement of customer service and satisfaction.



Janet Anderson
(Pictured with Commissioner Braswell)

Gold Medal Awards were presented to Non-Depository Financial Institution Division Attorneys Morgan Clemons and Heidi Dias. This award is given to individuals whose overall performance has consistently reflected a high level of service, trustworthiness, and respect; who have demonstrated a consistent commitment to delivering products, services and/or information that satisfies customers by exceeding their requirements or expectations; who work effectively as part of a team to successfully accomplish a task or meet a goal; who contribute to a group effort which has a significant impact on Department goals; and/or who accept responsibility and accountability in helping to advance the Department's mission, vision or goals.



Deborah Long
(Pictured with Commissioner Braswell)

The **Community Service Award** was presented to Supervisory Manager Janet Anderson. This individual through volunteerism or paid community service, must have exhibited dedication by improving the quality of life for members of the community and/or made program improvements. This may be an individual who has broad-based or community involvement, i.e. community or professional boards, service clubs, faith-based organizations, local and national charitable, legal or professional, or civic organizations.



Morgan Clemons and Heidi Dias —
Non-Depository Financial Institutions Division
(Pictured with Commissioner Braswell)

ADMINISTRATIVE ACTIONS

Cease and Desist Orders Which Became Final

- Sanders, Terry L., Marietta, GA - Order to Cease and Desist issued 04/08/2013 became final 05/13/2013.

Fine Information

FINE REASON AND COUNT

31 Fines for Mortgage Call Report Filed Late in NMLS 1 Fine for Acquisition of 25% ownership w/o approval

MORTGAGE BROKER AND LENDER LICENSEES / REGISTRANTS WITHDRAWN, EXPIRED OR REVOKED IN MAY 2013

GRMA#	NMLS#	CODE	NAME	CITY	ST	WITHDRAWN	EXPIRED	REVOKED
33650	854222	BD	Premier Home Capital LLC	Cumming	GA	05/02/2013		
5845	1045	RD	GMAC Mortgage, LLC	Fort Washington	PA	05/10/2013		
23411	1898	LD	ClearPoint Funding, Inc.	Westborough	MA	05/17/2013		
15611	162062	BD	Goodwill Brokers, Inc.	Alpharetta	GA	05/21/2013		
7006	157916	LD	The Chattahoochee Mortgage & Investments Corp.	Carrollton	GA	05/23/2013		

TOTAL: 5

OFFICE CLOSING

This is a reminder that the Department will be closed on Thursday, July 4th
for the Independence Day holiday.

**MORTGAGE LOAN ORIGINATOR LICENSEES
WITHDRAWN, REVOKED OR EXPIRED IN MAY 2013**

GRMA#	NMLS#	CODE	NAME	CITY	ST	WITHDRAWN	REVOKED	EXPIRED
31778	395595	OD	Sean T. Hiorns	Jacksonville	FL	05/01/2013		
34721	838733	OD	Catherine Elizabeth Facemire	Scottsdale	AZ	05/01/2013		
36360	325581	OD	Chasie Shane Jacobs	Dunn	NC	05/03/2013		
35431	921673	OD	Matthew Louis Hvisdock	Robbinsville	NJ	05/03/2013		
33883	480572	OD	Richard Gray	Toms River	NJ	05/06/2013		
33790	838746	OD	Jared Adam Marusic	Solon	OH	05/07/2013		
37013	891532	OD	Barbara Lynn Mallory	West Bloomfield	MI	05/07/2013		
25803	209635	OD	Mona Purvis Love	Columbus	GA	05/08/2013		
32924	136236	OD	Richard Harold Jones	ALPHARETTA	GA	05/09/2013		
25939	192506	OD	Tracy Leigh Patrick	Stockbridge	GA	05/09/2013		
24437	241762	OD	Flora Jean Morris	Norcross	GA	05/09/2013		
36521	519417	OD	Allen Cory Phommasa	Lake Forest	CA	05/09/2013		
34916	899496	OD	Brian Keith Williams	CHARLOTTE	NC	05/09/2013		
35055	926661	OD	Julie Ann Emmendorfer	Allenton	MI	05/09/2013		
35105	926683	OD	Megan Marie Knuth	Livonia	MI	05/09/2013		
35648	203017	OD	Ryan Patrick McDonough	Chandler	AZ	05/15/2013		
25652	210032	OD	Ronald William Eaton	La Verne	CA	05/15/2013		
31792	252954	OD	Robert Gary Morway	Buford	GA	05/15/2013		
29866	267020	OD	Rebecca Elaine Kleitch	Lapeer	MI	05/15/2013		
29536	281957	OD	Ethan Hunt Neff	Denver	CO	05/15/2013		
32939	373472	OD	David Scott Rutherford	Woodstock	GA	05/15/2013		
36226	400738	OD	Jeffrey Ronald Kieffer	Apple Valley	MN	05/15/2013		
34570	895167	OD	Megan McLeroy DeRepentigny	Crawford	GA	05/15/2013		
24402	216573	OD	Kimberly Ottaway Schonning	Lawrenceville	GA	05/16/2013		
36180	386201	OD	Mohammad Ghafarinia	Laguna Hills	CA	05/16/2013		
34599	713801	OD	Nichole Marie Loskill	Phoenix	AZ	05/16/2013		
31505	27523	OD	Dejan Ristic	Canton	MI	05/20/2013		
33625	397615	OD	Steven Christopher Strauss	Brownstown	MI	05/20/2013		
33964	846117	OD	Jeffrey LaBelle Lee	Lehi	UT	05/20/2013		
27675	170986	OD	Ronald Scott Byrne	Cumming	GA	05/21/2013		
34082	417756	OD	Albert Duane Lusk, Jr.	Egg Harbor Twp.	NJ	05/21/2013		
35440	918643	OD	Emily Elizabeth Cramer	Minneapolis	MN	05/21/2013		
35329	927788	OD	Joseph Patrick Carrigan	Scottsdale	AZ	05/21/2013		
29990	34167	OD	Julie Craig	White Lake	MI	05/23/2013		
29968	47986	OD	James Anthony Giariputo, Jr.	Valley Stream	NY	05/23/2013		
34487	894308	OD	Jeffrey Byron Deffenbaugh	Huntington Beach	CA	05/24/2013		
35371	938390	OD	Alexander Francis Rossi	Grosse Pointe Pa	MI	05/24/2013		
36217	118697	OD	Anthony Cusumano	Alpharetta	GA	05/29/2013		
30149	208427	OD	Curtis Wayne Rethwisch	Wesley Chapel	FL	05/29/2013		
35596	862246	OD	Christie Margaret Kendall	Aliso Viejo	CA	05/29/2013		
25062	43151	OD	Nicholas Ashley Hermann	Columbia	MO	05/30/2013		
35620	106080	OD	John Russell Green	West Jordan	UT	05/30/2013		
30644	316942	OD	Gene Edward Keller	Sharpsburg	GA	05/31/2013		
36530	995758	OD	Alex Michael Curran	Jacksonville	FL	05/31/2013		

TOTAL: 44

MORTGAGE BROKERS, LENDERS, PROCESSORS AND REGISTRANTS APPROVED OR REINSTATED IN MAY 2013

GRMA#	NMLS#	CODE	NAME	CITY	ST	ORIGINAL APPROVAL	REINSTATEMENT DATE
17508	3043	L	MegaStar Financial Corporation	Denver	CO	08/30/2002	05/10/2013
37151	1032796	B	Nations First Home Mortgage, Inc.	Lawrenceville	GA	05/03/2013	
37031	1019791	B	Full Beaker, Inc.	Bellevue	WA	05/10/2013	
TOTAL: 3							

MORTGAGE LOAN ORIGINATOR LICENSES APPROVED OR REINSTATED IN MAY 2013

A total of 425 MLO licenses were approved during the month, including 11 reinstated licenses and 414 new license approvals.

Due to the large number of licenses approved in May 2013, a separate document is provided on the Department's website at: <http://dbf.georgia.gov/documents/may-2013-mortgage-loan-originator-license-approvals>

LICENSE STATUS CHANGE INDICATORS & MORTGAGE LICENSE CODES – (In Tables)

License Status Indicators		(MBCODE) - Mortgage License Codes	
*	Upgrade Broker to Lender	B	Broker
#	Upgrade Lender to Registrant	P	Processor
+	Downgrade Lender to Broker	L	Lender
•	Downgrade Registrant to Lender	R	Registrant
		O	Originator

CUSTOMER SERVICE STAR

It is the Department's goal to provide excellent customer service by meeting and exceeding the expectations of our customers. Along those lines, we would like to recognize the following individual for going above and beyond in serving our customers:

Supervisory Manager Betty Thomas – The Department received comments from a customer stating: "Betty, Thank you so much for all of the help you have provided me on the licensing process in Georgia. It has been a tremendous help and made the licensing process go so smooth. I could not ask for any better expertise in the crazy world that is licensing and regulation."

**CONGRATULATIONS AND GREAT JOB TO THIS MONTH'S
CUSTOMER SERVICE STAR!!**



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Banking and Finance**

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The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

*Our **MISSION** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.*

*Our **VISION** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.*

*Our **Motto** is: "Safeguarding Georgia's Financial Services"*

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