



FINANCIAL INSTITUTIONS TODAY

News and topics of interest to financial institutions regulated by the Department of Banking and Finance

Monthly Bulletin #11

November 2012

Inside this issue:

2013 State
Holidays 2

Action on
Applications for
the Month of
November 3

DBF Outreach
and Speaking
Engagements 3

Customer Service
Stars for the
Month of
November 4

Contact
Information 5

Annual Assessment for State-Chartered Financial Institutions

The annual assessment fee letters will be e-mailed to banks and credit unions early in December, and the fees will be assessed on **January 31, 2013**.

Please complete and submit by December 31, 2012, the Electronic Funds Transfer Authorization/ACH Form for any change of information. The ACH Authorization and Instructions Form can be found on our website from the Banks & Holding Companies [Banking Memos and Guidance page](#) or from the Credit Unions [CU Policy Statements and Guidance page](#).

Please e-mail or call Renee` Martin with any questions at rmartin@dbf.state.ga.us or 770-986-1641.

2013 NCUA Assessment Projections

The NCUA Board established projections for the 2013 NCUSIF premium and the Stabilization Fund assessment at the November 15, 2012 meeting. The 2013 NCUSIF premium is expected to range between zero and 5 basis points, and the 2013 Stabilization Fund assessment is expected to range between 8 and 11 basis points.

Credit union managers are reminded that these assessments are not due until the NCUA Board approves the actual assessment. If a credit union begins accruing for the 2013 assessments based upon the projected levels, the accrual should begin no earlier than January 2013. Credit unions should not accrue 2013 assessments in 2012. These accruals should be reported in Other Member Insurance Expense on the Call Report Statement of Income and Expense until the NCUA Board approves the actual assessment.

Please refer to the following link to the NCUA's Board Action Bulletin dated November 15, 2012 for additional comments: <http://www.ncua.gov/about/Pages/Board%20Actions/BAB20121115.aspx>

2013 State Holidays

In accordance with O.C.G.A. § 1-4-1, Governor Nathan Deal proclaimed the following dates in 2013 as public and legal state holidays when the Capitol and all State agencies will be closed:

Holiday Name	Date Observed
New Years Day 2013	January 1st – Tuesday
Robert E. Lee's Birthday	January 19 th – Saturday Will be observed on Friday, November 29 th
Martin Luther King Jr.'s Birthday	January 21 st – Monday
Washington's Birthday	February 18 th - Monday Will be observed on Tuesday, December 24 th
Confederate Memorial Day	April 22 nd – Monday
Memorial Day	May 27 th – Monday
Independence Day	July 4 th – Thursday
Labor Day	September 2 nd – Monday
Columbus Day	October 14 th – Monday
Veterans' Day	November 11 th – Monday
Thanksgiving Day	November 28 th – Thursday Lee's Birthday will be observed on Friday, November 29 th
Christmas Day	December 25 th – Wednesday Washington's Birthday will be observed on Tuesday, December 24 th

Georgia law allows a financial institution to be closed one day each week in addition to Sundays and holidays (O.C.G.A. § 7-1-110). Except in the case of an emergency closing, a financial institution must post a notice of intent to close at least 30 days in advance of the closure (O.C.G.A. § 7-1-110.1).

DBF Holiday Hours

The offices of the Department of Banking and Finance will be closed on Monday, December 24th and Tuesday, December 25th in observance of State holidays. Our offices will also be closed on Tuesday, January 1st for New Year's Day.

The Department wishes you and your family a wonderful Holiday Season!!



Action on Applications for the Month of November:

The following is a summary of official action taken on applications by State Financial Institutions under Chapter 7-1 of the Code of Georgia and petitions for Certificate of Incorporation of Financial Institutions and other matters of interest during the month of November 2012.

APPLICATIONS TO ESTABLISH A BRANCH OFFICE

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL</u>	<u>BEGIN BUSINESS</u>
Hamilton State Bank Hoschton	Oakwood Branch Office 3607 Mundy Mill Road Oakwood, GA 30566 Hall County	06-11-2012	11-13-2012
State Bank and Trust Company Macon	Peachtree Road Branch Office 3399 Peachtree Road NE Suite 1100 Atlanta, GA 30326 Fulton County	11-13-2012	
State Bank and Trust Company Macon	Tifton Branch Office 1495 Kennedy Road Tifton, GA 31794 Tift County	11-13-2012	

APPLICATIONS TO CHANGE LOCATION

<u>FINANCIAL INSTITUTION</u>	<u>CHANGE LOCATION OF</u>	<u>APPROVAL</u>	<u>EFFECTIVE</u>
HeritageBank of the South Albany	Valdosta Inner Perimeter Road Branch Office From: 3277 Inner Perimeter Road Valdosta, GA 31604 Lowndes County To: 3295 Inner Perimeter Road Valdosta, GA 31604 Lowndes County	10-26-2012	11-30-2012
Metro City Bank Doraville	Jimmy Carter Boulevard Branch Office From: 5495 Jimmy Carter Boulevard, Suite 167 Norcross, GA 30093 Gwinnett County To: 5385 Jimmy Carter Boulevard Norcross, GA 30093 Gwinnett County	11-14-2012	

DBF Outreach

AND UPCOMING SPEAKING ENGAGEMENTS

- ❖ Deputy Commissioner for Supervision Kevin Hagler met with a **GBA Roundtable Group** at the Idle Hour Country Club in Macon on **December 5th**. Kevin also participated on a regulatory panel at the GBA Credit Conference at the Marriott Century Center, Atlanta on **December 6th**.

CHECK CASHER LICENSES ISSUED

<u>CITY</u>	<u>APPLICANT NAME</u>	<u>TRADE NAME</u>
College Park	Anthony Bello	International Supermarket
Savannah	* Ashirvad, Inc.	Nickle Pumper
Austell	CHLBN Enterprises, LLC	
Hapeville	City Food Market LLC	City Food Market
Savannah	* Gaul & Associates, LLC	Shiv Discount Corner #2
Savannah	* Pritam Enterprises, LLC	Pritam BP
Marietta	Pro Plus Financial Services LLC	Pro Plus Financial Services
East Point	* Second Chance Rehabilitation Services LLC	
Conley	Short Trip, Inc.	
Reynolds	* Vansh Vidhi LLC	Reynolds Liquor
Tallapoosa	* YUGJJ Inc.	Cheap Tobacco

* =Registered (O.C.G.A. 7-1-700 et al)

MONEY TRANSMITTER LICENSES ISSUED

<u>MONEY TRANSMITTER</u>	<u>APPROVAL</u>
HD International Group, LLC Clarkston, GA	11-26-2012
Beamit, Inc. Seattle, WA	11-02-2012

CUSTOMER SERVICE STAR FOR THE MONTH OF NOVEMBER

It is the Department's goal to provide excellent customer service by meeting and exceeding the expectations of our customers. Along those lines, we would like to recognize the following individual and/or team for going above and beyond in serving our customers:

Director of IT Denise Brown and Network and Information Security Administrator Felicia Hedgebeth – The Department would like to thank Denise Brown and Felicia Hedgebeth for all of their efforts in making our Disaster Recovery Simulation work smoothly. Their many hours of preparation and work is noted and appreciated.

**CONGRATULATIONS AND GREAT JOB TO THIS MONTH'S
CUSTOMER SERVICE STARS!!**



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The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State of Georgia. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.

We're on the Web!

**Visit our website at:
dbf.georgia.gov**

Our Motto is: "Safeguarding Georgia's Financial Services"

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