



# Financial Institutions Today

**News and topics of interest to financial institutions regulated by the Department of Banking and Finance**

November 2015

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## Federal Deposit Insurance Corporation Issues FIL-52-2015

The FDIC issued Financial Institutions Letter (FIL) 52-2015 that clarifies its approach to banks offering products and services, such as deposit accounts and extensions of credit, to non-bank payday lenders. FIL-52-2015 states that financial institutions that can properly manage customer relationships and effectively mitigate risks are neither prohibited nor discouraged from providing services to any category of business customers or individual customers operating in compliance with applicable state and federal laws.

Notwithstanding the terms of FIL-52-2015, payday lending is a crime in Georgia. O.C.G.A. § 16-7-1, *et. seq.*

## Joint Statement – Cyber Attacks Involving Extortion

On November 2, 2015, the Federal Financial Institutions Examination Council (FFIEC) issued a statement alerting financial institutions to the increasing frequency and severity of cyber attacks involving extortion. The statement outlines actions institutions can take to mitigate the risks posed by such attacks and respond if necessary. For instance, institutions may conduct ongoing cybersecurity risk assessments and monitoring of controls and information systems. Institutions should also have business continuity plans to ensure resiliency of operations if they are victims of a cyber attack involving extortion. Institutions are also encouraged to notify their primary regulator if attacked. The statement is available at <http://csbs.informz.net/csbs/data/images/Communications/FINALFFIECJointStatementCyberAttacksInvolvingExtortion.pdf>.

## FFIEC Information Technology Handbook

On November 10, 2015, the FFIEC issued a revised Management booklet, which is part of the FFIEC Information Technology (IT) Handbook. The Management booklet was previously revised in June 2004. The Management booklet outlines the principles of sound governance and IT governance, explaining how IT risk management relates to enterprise-wide risk management and governance. The revised Management booklet is available at <http://csbs.informz.net/csbs/data/images/Communications/FINALFFIECITExaminationHandbookManagementBooklet2015.pdf>.

## 2016 State Holidays

Please refer to Georgia Governor Nathan Deal's website - <http://gov.georgia.gov/2016-state-calendar> - for a list of the dates in 2016 proclaimed by the Governor as public and legal state holidays when the Capitol and all State agencies will be closed.

## Applications and Notices for November 2015

### BRANCH OFFICES

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL DATE</u>	<u>BEGIN BUSINESS DATE</u>
Resurgens Bank Atlanta	Decatur Branch Office 315 W. Ponce de Leon Avenue Suite O1L Decatur, GA 30033 DeKalb County	11-09-2015	
Health Center Credit Union Augusta	Main Office 1424 Walton Way Augusta, GA 30901 Richmond County	Pending	
Metro City Bank Doraville	Bayside Branch Office 212 Plaza 212 Northern Boulevard Bayside, NY 11361 Queens County	11-30-2015	
Metro City Bank Doraville	Fort Lee Branch Office 1636 Parker Avenue Fort Lee, NJ 07024 Bergen County	11-30-2015	
Hallco Community Credit Union Gainesville	Flowery Branch Branch Office 4865 Hog Mountain Road Flowery Branch, GA 30542 Hall County	Pending	

### RELOCATION OF BRANCH OFFICES

<u>FINANCIAL INSTITUTION</u>	<u>LOCATION</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
Georgia's Own Credit Union Atlanta	Augusta Branch Office <u>From:</u> 3830 Washington Road Martinez, GA 30907 Columbia County <u>To:</u> 1267 Augusta West Parkway Augusta, GA 30909 Richmond County	10-19-2015	11-18-2015
SunTrust Bank Atlanta	Pensacola Main Branch Office <u>From:</u> 220 West Garden Street Pensacola, FL 32502 Escambia County <u>To:</u> 89 South Alcaniz Street Pensacola, FL 32502 Escambia County	11-16-2015	

**CHANGE IN NAME**

<b><u>PREVIOUS NAME</u></b>	<b><u>NEW NAME</u></b>	<b><u>APPROVAL DATE</u></b>	<b><u>EFFECTIVE DATE</u></b>
Alma Exchange Bank & Trust Alma	Pineland Bank	Pending	
Citizens Bank of Washington County Sandersville	Citizens Bank of the South	11-12-2015	

**RESERVATION OF A NAME**

<b><u>PROPOSED NAME</u></b>	<b><u>COUNTY</u></b>	<b><u>APPLICANT</u></b>
Georgia State Bank	Paulding County	Mr. Ford Thigpen, President and Chief Executive Officer WestSide Bank P.O. Box 1810 Hiram, GA 30141

**FINANCIAL INSTITUTION MERGERS**

<b><u>FINANCIAL INSTITUTION (SURVIVOR)</u></b>	<b><u>MERGED INSTITUTION</u></b>	<b><u>APPROVAL DATE</u></b>	<b><u>EFFECTIVE DATE</u></b>
DOCO Credit Union Albany, GA	Multiple Employee Group Federal Credit Union Thomasville, GA	11-24-2015	
Alma Exchange Bank & Trust Alma, GA	Peoples State Bank & Trust Baxley, GA	Pending	
Alma Exchange Bank & Trust Alma, GA	Citizens State Bank Kingsland, GA	Pending	
Alma Exchange Bank & Trust Alma, GA	Pineland State Bank Metter, GA	Pending	
Ameris Bank Moultrie, GA	The Jacksonville Bank Jacksonville, FL	Pending	
Fidelity Bank Norcross, GA	American Enterprise Bank of Florida Jacksonville, FL	Pending	
First Peoples Bank Pine Mountain, GA	The Greenville Banking Company Greenville, GA	11-12-2015	

**BANK HOLDING COMPANIES**

**ACQUISITIONS**

<b><u>BANK HOLDING COMPANY</u></b>	<b><u>TO ACQUIRE</u></b>	<b><u>APPROVAL DATE</u></b>
Fidelity Southern Corporation Atlanta, GA	American Enterprise Bancshares, Inc. Jacksonville, FL	Pending
Ameris Bancorp Moultrie, GA	Jacksonville Bancorp, Inc. Jacksonville, FL	Pending

## Department of Banking and Finance

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Visit our website at: [dbf.georgia.gov](http://dbf.georgia.gov)



The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, and state-chartered trust companies. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, international banking organizations, and bank holding companies conducting business in Georgia.

*Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.*

*Our **Vision** is to be a willing and able partner with our regulated entities in order to support vibrant and economic growth and prosperity in Georgia.*

## DBF Outreach and Upcoming Speaking Engagements

Georgia Bankers Association 2015 Credit Conference – Commissioner Kevin Hagler will be participating on a regulatory panel at the Credit Conference on December 11, 2015. For more information about this event, visit <http://www.gabankers.com>.

*The Department will be closed on Thursday, December 24, 2015, Friday, December 25, 2015, and Friday, January 1, 2016, in observance of State holidays.*

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