



Monthly Mortgage Summary

Georgia Department of Banking & Finance ~ Non-Depository Financial Institutions Division Monthly Summary of Mortgage Activities for the Period Ending October 2014

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2015 Mortgage License/Registration Renewal Timeline

Please refer to the [September Monthly Mortgage Summary](#) for more information on streamlined mortgage renewals.

CE Deadline	10/31/14	Broker Licensees and MLOs
Renewal Period Begins	11/1/14	
Renewal Period Ends	12/1/14	
Late Renewal Begins	12/2/14	Late Renewal Application Fee—\$100 (MLO) and \$300 (Company)
Late Renewal Ends	12/31/14	
License and Registration Expiration	1/1/15	Expired licensees and registrants must re-apply for licensure or registration to be reinstated.

Mortgage Renewal Fees

Mortgage Broker/Processor License or Registration	\$500 annual license fee (includes NMLS processing fee)
Mortgage Lender License or Registration	\$1,000 annual license fee (includes NMLS processing fee)
Mortgage Branch Approval	\$20 NMLS processing fee
Mortgage Loan Originator	\$100 annual license fee plus \$30 NMLS processing fee (MLOs may also be required to pay \$15 to authorize a credit report)

These fees must be paid electronically through NMLS upon submission of the license renewal request. Requests must be submitted by **December 1, 2014** for a timely renewal. Renewal requests submitted on or after December 2nd will be considered late and will be subject to an additional \$300 (Company Licensees and Registrations) or \$100 (MLO) late renewal application fee that will be invoiced through NMLS.

MLO Renewal - Credit Report Required

A credit report request is required as part of your renewal application. Please ignore any conflicting information provided by NMLS on either the Resource Center or Renewals Tab. Georgia will accept a credit report requested within the 90 days preceding your renewal request. If you have requested a credit report during the renewal period for Georgia or another state during that time period no further action is required. If you have not requested a credit report within the past 90 days, you must make a credit report request through the Filings Tab ([Individual \(MU4\) Credit Report Request Guide](#)) as the opportunity to request a credit report through the renewals tab may not be available to you. The fee for a credit report charged by NMLS is \$15. Renewal applications will be considered incomplete without a recent credit report (within the past 90 days). License items will be placed on all records where a renewal request has been submitted without a recent credit report. Failure to obtain a recent credit report may result in the termination of your license as your renewal application will be considered incomplete.

Mortgage Call Report Reminder

This is a reminder that the Mortgage Call Report ("MCR") required by O.C.G.A. § 7-1-1004.1 is due within 45 days of the end of every calendar quarter. **Third quarter data (July 1 – September 30, 2014) must be filed through the NMLSR by November 14, 2014.**

Companies that fail to file quarterly MCRs prior to the deadline will be assessed a fine and may subject their Georgia license to revocation. Failure to file a timely MCR will also delay the processing of your renewal application.

For more information about the requirements surrounding the MCR, please refer to the NMLSR website at: <http://mortgage.nationwidelicencingsystem.org/slr/common/mcr/Pages/default.aspx>

Department Issues Proposed Rulemaking and Provides Opportunity to Comment

On November 3, 2014, pursuant to the provisions of the Georgia Administrative Procedure Act, O.C.G.A. § 50-13-1 et seq., and by the authority of O.C.G.A. §§ 7-1-61, 7-1-1012, 7-9-13 and other cited statutes, the Department of Banking and Finance ("Department") gave notice of its intent to adopt new rules. Comments to the Department must be received by the close of business on **Thursday, December 4, 2014.**

The Proposed Rules may be viewed or downloaded from the Department's website at: <http://dbf.georgia.gov/documents/2014-dbf-proposed-rulemaking-11-3-2014>.

ADMINISTRATIVE ACTIONS

Consent Orders Which Became Final

- ♦ **HomeTown Lenders, LLC, Huntsville, AL (license# 21441)** - Consent Order issued 10/01/2014 became final 10/01/2014.
- ♦ **Quick, Bryon Heath, Huntsville, AL** - Consent Order issued 10/01/2014 became final 10/01/2014.
- ♦ **Taylor, William Jr., Huntsville, AL** - Consent Order issued 10/01/2014 became final 10/01/2014.
- ♦ **Taylor, William Sr., Huntsville, AL** - Consent Order issued 10/01/2014 became final 10/01/2014.

Mortgage Loan Originator License Denials

NMLS#	NAME	CITY	ST	DENIED
101650	Jonathan James Cecil	Charlotte	NC	10/16/2014
989670	Hector Escobar	Corona	CA	10/16/2014
1217416	Justin Daniel Cressell	Centreville	VA	10/16/2014
1122397	Tonio Cortez Humphries, Sr.	Statesboro	GA	10/30/2014
1169686	Andrew Bittner Shufelt	Herndon	VA	10/30/2014
Total	5			

Fine Information

FINE REASON AND COUNT

- 1 Fine for Books and Records
- 1 Fine for Background Checks
- 51 Fines for GRMA Fees Not Paid
- 1 Fine for Loan Files not Properly Maintained

MORTGAGE BROKERS, PROCESSORS, LENDERS AND REGISTRANTS APPROVED OR REINSTATED IN OCTOBER 2014

GRMA#	NMLS#	CODE	NAME	CITY	ST	ORIGINAL APPROVAL	REINSTATED
43006	1121650	L	ETHOS LENDING LLC	SAN FRANCISCO	CA	10/02/2014	
43354	330511	L	Avex Funding Corporation	Milpitas	CA	10/03/2014	
43396	1192051	B	Frontline Capital Mortgage, Inc.	Jasper	GA	10/06/2014	
43420	1223023	B	Expert Financial Enterprise, Inc.	Morrow	GA	10/15/2014	
43660	1229691	B	LoanPro Mortgage Solutions, LLC	Duluth	GA	10/17/2014	
Total	5						

LICENSE STATUS CHANGE INDICATORS & MORTGAGE LICENSE CODES— (In Tables)

License Status Indicators		(MBCODE) - Mortgage License Codes	
*	Upgrade Broker to Lender	B	Broker
#	Upgrade Lender to Registrant	P	Processor
+	Downgrade Lender to Broker	L	Lender
•	Downgrade Registrant to Lender	R	Registrant
		O	Originator

MORTGAGE LOAN ORIGINATOR LICENSES APPROVED OR REINSTATED IN OCTOBER 2014

A total of 122 MLO licenses were approved during the month, including 14 reinstated licenses and 108 new license approvals. A separate document is provided on the Department's website for licenses approved in October 2014: <http://dbf.georgia.gov/documents/october-2014-mortgage-loan-originator-license-approvals>

MORTGAGE BROKER AND LENDER LICENSEES/REGISTRANTS WITHDRAWN OR SURRENDERED IN OCTOBER 2014

GRMA#	NMLS#	CODE	NAME	CITY	ST	WITHDRAWN	SURRENDERED
21441	65084	LD	HomeTown Lenders, LLC	Huntsville	AL		10/01/2014
32182	458287	LD	Military Family Home Loans, LLC	West Des Moines	IA	10/02/2014	
16826	45012	LD	First Financial Services, Inc. (North Carolina)	Charlotte	NC	10/07/2014	
24073	158550	LD	R. H. Lending, Inc.	Colleyville	TX	10/14/2014	
34421	13677	LD	Continental Home Loans Inc.	Melville	NY	10/20/2014	
22922	3507	LD	Crossline Capital Inc.	Lake Forest	CA	10/23/2014	
36073	122701	LD	Hamilton Residential Mortgage Company	Wayne	PA	10/28/2014	
11580	3510	LD	Mortgage Investors Corporation	St. Petersburg	FL	10/29/2014	
Total						7	1

MORTGAGE LOAN ORIGINATOR LICENSEES REVOKED OR WITHDRAWN IN OCTOBER 2014

GRMA#	NMLS#	CODE	NAME	CITY	ST	REVOKED	WITHDRAWN
25900	5682	OD	Michael Andrew Heckman	Folsom	PA		10/01/2014
28866	28414	OD	Indrit Bleta	Bloomfield Hills	MI		10/01/2014
41222	815128	OD	Joshua Stephen Mazalewski	Owings Mills	MD		10/01/2014
38121	993822	OD	Andrew Lalonde	Washington	DC		10/01/2014
39520	1003874	OD	Ashley Nicole Dirks	Chicago	IL		10/01/2014
37764	1044628	OD	Joshua Leon Stanbrough	Crownsville	MD		10/01/2014
40544	1135898	OD	Thomas Charles McCoy	Gaithersburg	MD		10/01/2014
40851	1147953	OD	Andrew Michael Nardella	Gaithersburg	MD		10/01/2014
42365	1165082	OD	Moriah Erin Van Vlerah	Halethorpe	MD		10/01/2014

UPCOMING 2014 HOLIDAY CLOSINGS

This is a reminder that the Department will be closed on Tuesday, November 11th for Veterans' Day, Thursday, November 27th for Thanksgiving Day, and Friday, November 28th in observance of Robert E. Lee's Birthday.

MORTGAGE LOAN ORIGINATOR LICENSEES REVOKED OR WITHDRAWN IN OCTOBER 2014

GRMA#	NMLS#	CODE	NAME	CITY	ST	REVOKED	WITHDRAWN
42842	1202141	OD	James Alexander Dalrymple	College Park	MD		10/01/2014
39335	198631	OD	Rory Anthony Medina	Detroit	MI		10/03/2014
41879	230015	OD	Elaine Sue Honegger	Hilton Head Island	SC		10/03/2014
36616	251920	OD	Brian Colin Girrback	Allen Park	MI		10/03/2014
41098	841978	OD	Wenzhen Cai	Edison	NJ		10/03/2014
36917	847827	OD	Amelia Rose Hubble	Brownstown	MI		10/03/2014
35128	913807	OD	Michael Anthony Dobbins	Akron	OH		10/03/2014
42747	1090459	OD	Matthew Brandon Zarin	Ellicott City	MD		10/03/2014
40069	1109106	OD	Carmelo P. Poliandro	Boca Raton	FL		10/03/2014
40569	1135910	OD	Victoria Janeen Bednarek	Forest Hill	MD		10/03/2014
41576	1165083	OD	Loncastro Obinna Nwaneri	Washington	DC		10/03/2014
25438	4135	OD	Justin Lee Donley	Twinsburg	OH		10/06/2014
36742	905185	OD	Eric Thomas Yancey	Germantown	MD		10/06/2014
38950	206619	OD	John Daniel Brooks	Silver Spring	MD		10/07/2014
38611	1012251	OD	Timothy Scott Dial	Murfreesboro	TN		10/07/2014
39801	1037441	OD	Jeneen Farha	Macomb	MI		10/07/2014
33204	824923	OD	Steven Patrick Lemmon	Fort Worth	TX		10/08/2014
34206	874049	OD	Vadim Potafiy	Tulsa	OK		10/08/2014
39725	1010327	OD	Eileen Rose Scudder	Sacramento	CA		10/08/2014
36429	975131	OD	Kevin Thomas Wilson	Mount Laurel	NJ		10/09/2014
36312	998912	OD	Ronica An Minc	Marietta	GA		10/09/2014
42506	951242	OD	Kyle Andrew Mason	Scottsdale	AZ		10/10/2014
37225	992377	OD	Beth Wollek Mergens	Citrus Heights	CA		10/10/2014
27565	84938	OD	Scott A. Sopko	Greenville	SC		10/14/2014
34600	891530	OD	Jamie Lynn Luck	Detroit	MI		10/14/2014
28185	28547	OD	Guy Michael Dake	Sandy	UT		10/15/2014
28423	32986	OD	Michael Engstrom	Phoenix	AZ		10/15/2014
41481	728303	OD	Mikial Jonah Bey	Aldan	PA		10/15/2014
34281	862840	OD	David Wesly Wilkerson	Midland City	AL		10/15/2014
41872	1028767	OD	Catherine Ann Savoie	Bedford	TX		10/15/2014
41600	1077150	OD	Briana Kaneshia McSwain	Clinton Twp	MI		10/15/2014
39705	1104962	OD	Jennifer Ann Michiko Pitts	Frisco	TX		10/15/2014
30906	184993	OD	ETHEL MARLEEN BARLOW	Centennial Park	AZ		10/16/2014
41445	374007	OD	Jonathan Zachary Scherer	Santa Monica	CA		10/16/2014
25546	16692	OD	Eric Jon Carden	Coventry	RI		10/17/2014
28633	168780	OD	Brian Scott Eichhorn	Richmond Hill	GA		10/17/2014
24346	231751	OD	Tony James Rogers	Lawrenceville	GA		10/20/2014
37679	1047192	OD	Cody Ryan Cooper	Austin	TX		10/20/2014
34848	917951	OD	Brannon Marshall Bidy	Atlanta	GA		10/23/2014

MORTGAGE LOAN ORIGINATOR LICENSEES REVOKED OR WITHDRAWN IN OCTOBER 2014

GRMA#	NMLS#	CODE	NAME	CITY	ST	REVOKED	WITHDRAWN
38787	1055205	OD	Taylor Nicole Deppe	Columbia	MO		10/23/2014
41951	1147185	OD	Ann Marie Samball	Orlando	FL		10/23/2014
41143	1054170	OD	Ryan David Mathe	Westland	MI		10/27/2014
42924	1086619	OD	Mohamad Ahmad Ballout	Dearborn	MI		10/27/2014
42731	1107572	OD	Reed Alexander Wilkin	Trenton	MI		10/27/2014
42890	246201	OD	Said Djahanbin	Dana Point	CA		10/29/2014
40280	395415	OD	Elizabeth Hansen Thompson	Columbia	MO		10/29/2014
41817	217528	OD	Benjamin Todd Cohen	Chicago	IL		10/30/2014
37559	48815	OD	Jacob Allen Adams	Kure Beach	NC		10/31/2014
37748	181255	OD	Amber Rochelle Lozano	Whittier	CA		10/31/2014
33897	813605	OD	Audrey Jade Selburn	Harper Woods	MI		10/31/2014
37860	920439	OD	Mitchell Curtis Casteel	Columbia	MO		10/31/2014
37698	1054185	OD	Kevin Lee Smith	Columbia	MO		10/31/2014
39704	1098697	OD	Jeffrey Michael Parrett	Columbia	MO		10/31/2014
40389	1122055	OD	Emily Rebecca Albers	Columbia	MO		10/31/2014
40338	1122925	OD	Robin Lynn Turner	Columbia	MO		10/31/2014
Total						0	64

COMMONLY USED ACRONYMS

CE — Continuing Education

Department — Ga. Department of Banking and Finance

GRMA — Georgia Residential Mortgage Act

MCR — Mortgage Call Report

MLO — Mortgage Loan Originator

NMLS or NMLSR — Nationwide Mortgage Licensing System & Registry

O.C.G.A. — Official Code of Georgia Annotated

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Banking and Finance**

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The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, and state-chartered trust companies. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks (MALPBs) chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.



Our Motto is: "Safeguarding Georgia's Financial Services"

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