



FINANCIAL INSTITUTIONS TODAY

News and topics of interest to financial institutions regulated by the Department of Banking and Finance

Monthly Bulletin #9

September 2013

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New Lending Program Announced in the Georgia State Small Business Credit Initiative

The State Small Business Credit Initiative (SSBCI) was created under the Small Business Jobs Act of 2010. Through SSBCI, the U.S. Treasury provides up to \$1.5 billion to state programs that support lending and investing in small businesses and small manufacturers. SSBCI is an innovative program that awards funds to state agencies for lending and investing purposes.

The Georgia Department of Community Affairs (DCA) is pleased to announce that the U.S. Treasury recently approved a new small business lending program in the Georgia SSBCI – the Georgia Loan Participation Program (GA LPP). With GA LPP, the State will use SSBCI funds to purchase up to a 25% participation in a participating lender loan, for loans ranging from \$100,000 to \$5 million in size. In most cases, SSBCI funding will be subordinate to participating lender financing.

Georgia chose to add a loan participation program to the Georgia SSBCI after observing that loan participation programs are the most successful type of OCSP (Other Credit Support Program) in the SSBCI program nationally, with regards to SSBCI dollars expended. DCA staff closely studied successful loan participation programs in North and South Carolina and solicited input from bankers statewide while designing the GA LPP. By offering flexibility and reduced risk, GA LPP is a win-win for all – an attractive lending tool for lenders and an effective means for the state to increase access to capital for Georgia’s small businesses.

The GA LPP is operational and currently accepting applications for participating lenders. Visit the Georgia SSBCI website at www.georgia-ssbci.org for more information, including a copy of the participating lender application package, as well as upcoming announcements for educational presentations on the GA LPP. Contact Holly Hunt, SSBCI Program Manager, at (404) 679-3144 if you have any questions.



HOLIDAY CLOSING

This is a reminder that the Department will be closed on Monday, October 14th for Columbus Day.

Meet Supervisory Manager Mark Pressler



Mark Pressler

Mark Pressler was selected to fill the vacant Supervisory Manager position effective September 23, 2013. Mark began his career with the Department in 1991 as an examiner in the District 1 (Northwest) Field Office. He progressed through the examiner ranks and was promoted to Senior Financial Examiner in December 2011.

In his role as Supervisory Manager, Mark will be responsible for banks located in District 5 (Southwest) and credit unions located in District 4 (Southeast) and District 5. Mark has extensive experience with each type of institution in his portfolio and is both a Capital Markets Subject Matter Expert and a Credit Union Subject Matter Expert. He is also a Certified Examiner-In-Charge.

Mark graduated from the University of Southern Mississippi with a Bachelor of Business Administration (B.B.A.) in Finance in 1985 and a B.B.A. in Accounting in 1987. He served in the U.S. Navy from 1978 through 1981.

Congratulations Mark!

Upcoming NASCUS Webinar: “Evaluating Investment Trade-offs in Light of Aggregate Risk”

The National Association of State Credit Union Supervisors (NASCUS) is hosting a webinar titled “Evaluating Investment Trade-offs in Light of Aggregate Risk” on October 9, 2013.

The webinar will discuss ways to evaluate investment options in light of a credit union’s overall strategy. Additionally, it will include methods of incorporating the risk and return trade-offs of investments in relation to the aggregate risk of the credit union.

To learn more or to register for the webinar go to: http://www.nascus.org/omnisam/event/eventreg_info.cfm?product_id=226

Department Issues Proposed Rulemaking and Provides Opportunity to Comment

On October 4, 2013, pursuant to the provisions of the Georgia Administrative Procedure Act, O.C.G.A. § 50-13-1 et seq., and by the authority of O.C.G.A. §§ 7-1-61, 7-1-688, 7-1-704, 7-1-1012 and other cited statutes, the Department of Banking and Finance (“Department”) gave notice of its intent to adopt new rules.

Comments to the Department must be received by the close of business on **Monday, November 4, 2013**.

The Proposed Rules may be viewed or downloaded from the Department’s website at:

http://dbf.georgia.gov/sites/dbf.georgia.gov/files/related_files/document/DBFProposedRules10-4-2013.pdf

Action on Applications for the Month of September:

The following is a summary of official action taken on applications by State Financial Institutions under Chapter 7-1 of the Official Code of Georgia Annotated and petitions for Certificate of Incorporation of Financial Institutions and other matters of interest during the month of September 2013.

APPLICATIONS TO ESTABLISH A BRANCH OFFICE

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL</u>	<u>BEGIN BUSINESS</u>
United Community Bank Blairsville	Greenville, SC Branch Office 40 West Broad Street, Suite 510 Greenville, SC 29601 Greenville County	Pending	
Metro Bank Douglasville	Carrollton Branch Office 410 Newnan Street Carrollton, GA 30117 Carroll County	07-01-2013	09-16-2013
S Bank Glennville	Savannah Branch Office 120 Drayton Street Savannah, GA 31401 Chatham County	09-06-2013	

APPLICATIONS TO CHANGE LOCATION

<u>FINANCIAL INSTITUTION</u>	<u>CHANGE LOCATION OF</u>	<u>APPROVAL</u>	<u>EFFECTIVE</u>
Metro City Bank Doraville	Jimmy Carter Boulevard Branch Office From: 5495 Jimmy Carter Boulevard, Suite 167 Norcross, GA 30093 Gwinnett County To: 5385 Jimmy Carter Boulevard, Suite 100 Norcross, GA 30093 Gwinnett County	11-14-2012	09-23-2013

FINANCIAL INSTITUTION MERGERS

<u>FINANCIAL INSTITUTION (SURVIVOR)</u>	<u>MERGED INSTITUTION</u>	<u>APPROVAL</u>	<u>EFFECTIVE</u>
Hamilton State Bank Hoschton, GA	Cherokee Bank, National Association Canton, GA	Pending	

APPLICATIONS TO BECOME A BANK HOLDING COMPANY AND/OR TO ACQUIRE VOTING STOCK OF A FINANCIAL INSTITUTION

<u>BANK HOLDING COMPANY</u>	<u>TO ACQUIRE</u>	<u>APPROVAL</u>
Community & Southern Holdings, Inc. Atlanta, GA	Verity Bank Winder, GA	Pending
Hamilton State Bancshares, Inc. Hoschton, GA	Cherokee Bank, National Association Canton, GA	Pending

CHECK CASHER LICENSES/REGISTRATIONS ISSUED

<u>CITY</u>	<u>APPLICANT NAME</u>	<u>TRADE NAME</u>
Plainville	* Abajibapa, Inc.	Plainville Grocery
Bainbridge	* Amiri Bainbridge, Inc.	Stop N Shop
Doraville	Azalea USA, LLC	Azalea Services
Rome	Big Tax, Inc.	Express Tax Refund of Rome
Atlanta	Hong & Phuong LE, Inc.	All American Package Store
Tifton	* Jinal Enterprise, Inc.	A & N Food Store
Douglasville	* Kuldavi Corporation	Country Corner
Norcross	La Fiesta Foodmart, Inc.	La Fiesta Foodmart
Moultrie	Plymel Foods, LLC	
Douglasville	* RSDP Hospitality, LLC	Korner Package Store
Covington	* Red Rose Enterprises, LLC	Dons Superette
Dawsonville	* Sahjanand, LLC	Happy Food Mart
Loganville	* Seven Bay, LLC	Northeast Citgo
Lawrenceville	* Spynx Properties Investments, LLC	Valero Food Mart
Deerfield Lake	Walgreen Co.	

* =Registered (O.C.G.A. 7-1-700 et. al.)

CUSTOMER SERVICE STARS

It is the Department's goal to provide excellent customer service by meeting and exceeding the expectations of our customers. Along those lines, we would like to recognize the following individuals and/or teams for going above and beyond in serving our customers:

Financial Examiner Natalie Holder and her examination team (District 1) – The Department received comments from a customer stating: "The examination team created an environment conducive to learning and growth. We appreciated the collaborative partnership that the state provided throughout their examination."

**CONGRATULATIONS AND GREAT JOB TO THIS MONTH'S
CUSTOMER SERVICE STARS!!**



DBF Outreach AND UPCOMING SPEAKING ENGAGEMENTS

- ❖ Commissioner Hagler will be speaking at the Georgia Bankers Association's annual President/CEO Conference on **October 8th** at the Lodge at Callaway Gardens, Pine Mountain. [Learn more...](#)

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The Department is the state agency that regulates and examines banks, credit unions, and trust companies chartered by the State of Georgia. The Department also has regulatory and/or licensing authority over mortgage brokers/processors, lenders and loan originators, money service businesses, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be the best financial services industry regulator in the country – Progressive. Proactive. Service-Oriented.

We're on the Web!

**Visit our website at:
dbf.georgia.gov**

Our Motto is: "Safeguarding Georgia's Financial Services"

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