



# FINANCIAL INSTITUTIONS TODAY

*News and topics of interest to financial institutions regulated by the Department of Banking and Finance*

September 2015

## Inside this issue:

- October is National Cyber Security Awareness Month 2
- Action on Applications for the Month 2

## Department Issues Proposed Rulemaking and Provides Opportunity to Comment

On September 24, 2015, pursuant to the provisions of the Georgia Administrative Procedure Act, O.C.G.A. § 50-13-1 et seq., and by the authority of O.C.G.A. §§ 7-1-61, 7-1-1012, 7-9-13 and other cited statutes, the Department of Banking and Finance hereby gives notice of its intent to adopt new rules.

Comments to the Department of Banking and Finance (Department) must be received by the close of business on **Monday, October 26, 2015**.

To read the proposed rules or to learn where to submit comments, go to the following URL on the Department's website: <http://dbf.georgia.gov/documents/2015-dbf-proposed-rulemaking-9-24-2015>.

## Conference of State Bank Supervisors (CSBS), Federal Reserve Publish National Survey, Town Hall Summaries on the State of Community Banking

Gathering for the Community Banking in the 21st Century Research and Policy Conference at the Federal Reserve Bank of St. Louis, the CSBS and the Federal Reserve published the results of a national survey and town hall meetings with bankers from across the country.

The annual Community Banking in the 21st Century Research and Policy Conference brings together community bankers, policymakers, and state and federal regulators from around the country to discuss the latest community bank research. This is the third year of the conference.

The Community Banking in the 21st Century National Survey was administered by state bank commissioners in 39 states. A total of 974 community bankers participated in the survey.

The survey provides a national view of bankers' thoughts about key issues facing the industry and how they are responding to market conditions.

The survey results and town hall summaries are available on the Community Banking in the 21st Century Research Conference website, [www.communitybanking.org](http://www.communitybanking.org). Survey results from Georgia are included on page 36 of the report.

The Commissioner appreciates the efforts of those bankers that participated in the survey and town hall meetings. Together, the survey and town hall narratives provide valuable insight that can be used to better understand and further the development of the community banking industry.

## October is National Cyber Security Awareness Month

Here at the Department we are working hard to improve our own cyber awareness and continue to strengthen our cybersecurity. This includes preparing for what seems inevitable -- a cyber breach.

Has your institution conducted a cybersecurity assessment yet? If not, please take a look at the Federal Financial Institutions Examination Council (FFIEC) Cybersecurity Assessment tool on the FFIEC's website at: <http://www.ffiec.gov/cybersecurity.htm>.

Regulators are adding this to their examination scope as early as this month!

### Action on Applications for the Month:

The following is a summary of official action taken on applications by State Financial Institutions under Title 7, Chapter 1 of the O.C.G.A. and petitions for Certificate of Incorporation of Financial Institutions and other matters of interest during the month of September 2015.

#### **FINANCIAL INSTITUTION CONVERSIONS**

<b><u>PREVIOUS NAME</u></b>	<b><u>CONVERTED TO</u></b>	<b><u>APPROVAL</u></b>	<b><u>EFFECTIVE</u></b>
Southeastern Federal Credit Union	Southeastern Credit Union Valdosta Lowndes County	09-18-2015	

#### **APPLICATIONS TO ESTABLISH A BRANCH OFFICE**

<b><u>FINANCIAL INSTITUTION</u></b>	<b><u>BRANCH OFFICE</u></b>	<b><u>APPROVAL</u></b>	<b><u>BEGIN BUSINESS</u></b>
Glennville Bank Glennville	Statesboro Branch Office 203 Savannah Avenue Statesboro, GA 30458 Bulloch County	09-01-2015	
The Brand Banking Company Lawrenceville	Suwanee Branch Office 480 Industrial Boulevard Suwanee, GA 30024 Gwinnett County	Pending	
Fidelity Bank Norcross	53rd Avenue Branch Office 415 53rd Avenue West Bradenton, FL 34207 Manatee County	06-22-2015	09-14-2015

## DBF Outreach

### AND UPCOMING SPEAKING ENGAGEMENTS

- Commissioner Hagler will be speaking at the Georgia Bankers Association's (GBA) President/CEO Conference on October 12, 2015 at the Ritz-Carlton Lodge, Reynolds Plantation, Greensboro, GA. [Learn more about the event.](#)
- Senior Deputy Commissioner Steve Pleger will be participating in the National Association of State Credit Union Supervisors (NASCUS) State Summit on October 21-23, 2015 at the Sheraton New Orleans Hotel, New Orleans, LA. The information and registration link for the Summit is: <http://www.nascus.org/events/summit-2015.cfm>.

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL</u>	<u>BEGIN BUSINESS</u>
Fidelity Bank Norcross	Cortez Branch Office 2412 Cortez Road West Bradenton, FL 34207 Manatee County	06-22-2015	09-14-2015
Fidelity Bank Norcross	Manatee Branch Office 4601 Manatee Avenue West Bradenton, FL 32409 Manatee County	06-22-2015	09-14-2015
Fidelity Bank Norcross	Mt. Vernon Branch Office 9819 Cortez Road West Bradenton, FL 34210 Manatee County	06-22-2015	09-14-2015
Fidelity Bank Norcross	State Road 70 Branch Office 3005 53rd Avenue East Bradenton, FL 34203 Manatee County	06-22-2015	09-14-2015
Fidelity Bank Norcross	Village Green Branch Office 7051 Manatee Avenue West Bradenton, FL 34209 Manatee County	06-22-2015	09-14-2015
Fidelity Bank Norcross	Longboat Key Branch Office 5390 Gulf of Mexico Drive, Suite 101 Longboat Key, FL 34228 Sarasota County	06-22-2015	09-14-2015
Fidelity Bank Norcross	Berkeley Lake Branch Office 4591 Peachtree Industrial Boulevard Norcross, GA 30092 Gwinnett County	05-06-2015	09-01-2015
Fidelity Bank Norcross	Haben Branch Office 995 North Haben Boulevard Palmetto, FL 34221 Manatee County	06-22-2015	09-14-2015
Fidelity Bank Norcross	Snellville Branch Office 1595 Scenic Highway North Snellville, GA 30078 Gwinnett County	05-06-2015	09-01-2015
The Citizens Bank of Swainsboro Swainsboro	Statesboro Branch Office 1101 Brampton Avenue Statesboro, GA 30458 Bulloch County	08-24-2015	09-15-2015

**APPLICATIONS TO CHANGE LOCATION**

<u>FINANCIAL INSTITUTION</u>	<u>CHANGE LOCATION OF</u>	<u>APPROVAL</u>	<u>EFFECTIVE</u>
SunTrust Bank Atlanta	Orange Blossom & Oak Ridge Branch Office From: 6900 South Orange Blossom Trail Orlando, FL 32809 Orange County To: 5748 S Orange Blossom Trail Orlando, FL 32839 Orange County	06-26-2015	09-21-2015

**FINANCIAL INSTITUTION MERGERS****FINANCIAL INSTITUTION  
(SURVIVOR)**

Pentagon Federal Credit Union  
Alexandria, VA

**MERGED INSTITUTION**

Fort Gordon and Community Credit Union  
Fort Gordon, GA

**APPROVAL**

Pending

**EFFECTIVE**

Alma Exchange Bank & Trust  
Alma, GA

Pineland State Bank  
Metter, GA

Pending

Alma Exchange Bank & Trust  
Alma, GA

Peoples State Bank & Trust  
Baxley, GA

Pending

Alma Exchange Bank & Trust  
Alma, GA

Citizens State Bank  
Kingsland, GA

Pending

Southern States Bank  
Anniston, AL

Columbus Community Bank  
Columbus, GA

Pending

United Community Bank  
Blairsville, GA

The Palmetto Bank  
Greenville, SC

08-25-2015

09-01-2015

FSGBank, National Association  
Chattanooga, TN

Atlantic Capital Bank  
Atlanta, GA

Pending

Members First Credit Union  
Decatur, GA

Chatham Federal Credit Union  
Savannah, GA

09-02-2015

FirstBank  
Lexington, TN

Northwest Georgia Bank  
Ringgold, GA

09-02-2015

09-18-2015

MidSouth Federal Credit Union  
Macon, GA

Consolidated Public Safety Credit Union  
Macon, GA

09-10-2015

First Peoples Bank  
Pine Mountain, GA

The Greenville Banking Company  
Greenville, GA

Pending

**APPLICATIONS TO BECOME A BANK HOLDING COMPANY  
AND/OR TO ACQUIRE VOTING STOCK OF A FINANCIAL INSTITUTION****BANK HOLDING COMPANY****TO ACQUIRE****APPROVAL****FORMATIONS**

WCSB Holding Company, Inc.  
Abbeville, GA

Wilcox County State Bank  
Abbeville, GA

09-22-2015

NOA Bancorp, Inc.  
Duluth, GA

NOA Bank  
Duluth, GA

09-02-2015

**ACQUISITIONS**

Southern States Bancshares, Inc.  
Anniston, AL

Columbus Community Bank  
Columbus, GA

09-14-2015

Atlantic Capital Bancshares, Inc.  
Atlanta, GA

First Security Group, Inc.  
Chattanooga, TN

09-14-2015

**NOTICE OF CHANGE IN NAME**

**PREVIOUS NAME**

Alma Exchange Bank & Trust  
Alma

**NEW NAME**

Pineland Bank

**APPROVAL**

Pending

**EFFECTIVE**

**HOLIDAY CLOSING**

This is a reminder that the Department will be closed on  
Monday, October 12th for Columbus Day.

**DEPARTMENT OF  
BANKING AND FINANCE**

2990 Brandywine Road  
Suite 200  
Atlanta, Georgia 30341-5565

Phone: (770) 986-1633  
Fax: (770) 986-1654 or 1655  
Email: [dbfpress@dbf.state.ga.us](mailto:dbfpress@dbf.state.ga.us)

Visit our website at:  
[dbf.georgia.gov](http://dbf.georgia.gov)

The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, and state-chartered trust companies. The Department also has responsibility for the supervision, regulation, and examination of Merchant Acquirer Limited Purpose Banks (MALPBs) chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, check cashers, sellers-issuers of payment instruments, money transmitters, international banking organizations, and bank holding companies conducting business in Georgia.

Our **Mission** is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.

Our **Vision** is to be a willing and able partner with our regulated entities in order to support vibrant and economic growth and prosperity in Georgia.

### Sign-up to Receive this Publication:

This publication is delivered to interested parties via e-mail and is also available from the Department's website at: <http://dbf.georgia.gov> under Publications, **Financial Institutions Bulletin**.

If you would like to be added to our distribution list, send an e-mail to [dbfpress@dbf.state.ga.us](mailto:dbfpress@dbf.state.ga.us) stating your name and e-mail address. Please be sure to include "**Subscribe to Financial Institutions Bulletin**" in the Subject line.

