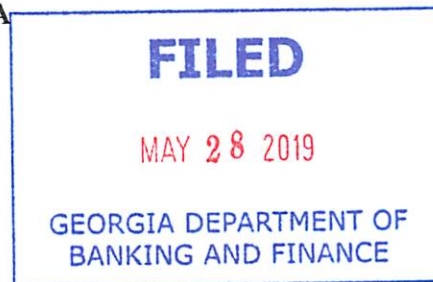


BEFORE THE GEORGIA DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA



WESTMINSTER MORTGAGE, LLC and
VINCENT TERRY,

NMLS: 1502499 DBF: 51480
NMLS: 1303042 DBF: 45469

Petitioners

v.

GEORGIA DEPARTMENT OF
BANKING AND FINANCE,

Respondent

DOCKET NO. DBF-MB-19-005-336
DOCKET NO. DBF-MLO-19-006-337

CONSENT ORDER

On April 24, 2019, the Georgia Department of Banking and Finance (the “Department”) issued the following administrative actions (the “Actions”):

1. Notice of Intent to Revoke Mortgage Broker License to Westminster Mortgage, LLC (“Westminster”);
2. Order to Cease and Desist to Vincent Terry (“Mr. Terry”), owner and CEO of Westminster; and
3. Notice of Intent to Revoke Mortgage Loan Originator License to Mr. Terry.

The Department’s Actions alleged that Westminster and Mr. Terry (the “Petitioners”) purposefully withheld documents requested by an examiner of the Department in violation of O.C.G.A. § 7-1-1013(11) and refused to permit an examination of their books, accounts, and records in violation of O.C.G.A. § 7-1-1009 and Department Rules 80-11-2-.01(6)(b) and 80-11-3-.01(21). Further, the Department alleged that Mr. Terry, in violation of O.C.G.A. § 7-1-1004, no longer met the minimum requirements for maintaining his mortgage loan originator license by failing to demonstrate character and general fitness such as to command the confidence of the community and to warrant a determination by the Department

that he would operate honestly, fairly, and efficiently within the purposes of the Georgia Residential Mortgage Act.

The Petitioners have timely submitted a request for hearing to contest the allegations contained in the Actions. The Petitioners neither admit nor deny the violations asserted in the Actions.

The parties have reached a settlement of the issues raised by the Actions and agree to a resolution of those matters in their entirety.

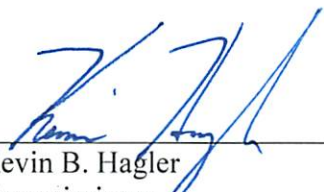
Accordingly, it is hereby ORDERED as follows:

1. The mortgage broker license of Westminster Mortgage, LLC shall be deemed voluntarily surrendered under O.C.G.A. § 7-1-1017(c).
2. The mortgage loan originator license of Vincent Terry shall be deemed voluntarily surrendered under O.C.G.A. § 7-1-1017(c).
3. The surrender of each license shall be effective immediately upon acceptance thereof by the Department and have the same effect as a revocation of said license.
4. The surrender of each license will be published by the Department and shall be regarded as a final order of the Department.
5. Within five (5) business days of the date of entry of this Consent Order, Westminster shall update its MU-1 filing on the NMLS to reflect the existence of this final administrative action and the restrictions set forth within.
6. Within five (5) business days of the date of entry of this Consent Order, Mr. Terry shall update his MU-2 filing on the NMLS to reflect the existence of this final administrative action and the restrictions set forth within.
7. The Department shall rescind the Order to Cease and Desist issued against Vincent Terry on April 24, 2019.
8. The request for a hearing made in response to the Actions issued on April 24, 2019, is hereby withdrawn.

9. The terms of this Consent Order may be enforced by the Department pursuant to O.C.G.A. §§ 7-1-1017(g) and 7-1-1018(b).

10. This Consent Order shall be regarded as a public document that the Department may publish in the same manner as a final order of this agency.

SO ORDERED AND ENTERED, this 28th day of May 2019.




Kevin B. Hagler
Commissioner
Georgia Department of Banking and Finance

Consented to by:



Vincent Terry, Owner
Westminster Mortgage, LLC
444 Highland Ave, NE, Suite 216
Atlanta, Georgia 30312

5-24-2019
Date



Rod Carnes, Deputy Commissioner
Department of Banking and Finance
2990 Brandywine Road, Suite 200
Atlanta, Georgia 30341

05/28/19
Date

In his individual capacity and as CEO and
Owner of Westminster Mortgage, LLC