

BEFORE THE GEORGIA DEPARTMENT OF BANKING AND FINANCE  
STATE OF GEORGIA

FILED

NOV 03 2014

CHRISTOPHER LANE YOUNG

Petitioner

GEORGIA DEPARTMENT OF  
BANKING AND FINANCE

vs.

GEORGIA DEPARTMENT OF  
BANKING AND FINANCE

DOCKET NO. DBF-MBL-14-004

Respondent

CONSENT ORDER

On August 1, 2014, the Georgia Department of Banking and Finance ("Department") issued a proposed Order to Cease and Desist to Christopher Lane Young, NMLS number 232689, for alleged violations of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.* ("GRMA"). Specifically, the Department obtained evidence, during an examination of Ikon Financial Group, LLC, NMLS number 239349, that Christopher Lane Young, as a former owner of Ikon Financial Group, committed the following violations: making a false statement or misrepresenting material facts in violation of O.C.G.A. § 7-1-1013, including but not limited to, making false statements or misrepresentations to the Department in violation of O.C.G.A. § 7-1-1013(11) and making false statements and misrepresenting material facts in mortgage loan documents in violation of OCGA § 7-1-1013(1),(2) and (6); operating an unapproved branch with an unapproved branch manager in violation of O.C.G.A. § 7-1-1006; failing to perform Georgia Crime Information (G.C.I.C.) background checks on covered employees in violation of O.C.G.A. § 7-1-1004(k); and transacting business in violation of O.C.G.A. § 7-1-1002(a) and (b) with a person who is unlicensed and not exempt from licensing requirements. Further, in violation of O.C.G.A. § 7-1-1002(c), Christopher Lane Young directly or indirectly controlled a person who violated O.C.G.A. § 7-1-1002(a) and (b). Additionally, the Department found that Christopher Lane Young violated Department Rules 80-11-1 *et seq.* related to books and records, maintenance of loan files and advertising requirements.

Mr. Young has represented to the Department that he is currently in litigation with Ikon Financial Group.

Christopher Lane Young does not admit nor deny the allegations of the Department's August 1, 2014, Order to Cease and Desist but desires to resolve this matter without further cost and expense through this Consent Order.

The parties have reached a settlement of the issues raised by the Order to Cease and Desist and agree to a resolution of those matters in their entirety.

Accordingly, it is hereby ORDERED as follows:

1. Christopher Lane Young shall be prohibited from making an application for a Georgia mortgage loan originator's license, a Georgia mortgage broker's license, or Georgia mortgage lender's license, either in his individual capacity or as the owner or officer of a corporation, partnership or limited liability company.
2. Christopher Lane Young shall be prohibited from directing the affairs of a Georgia mortgage broker or Georgia mortgage lender or acting as a director, officer, partner, equitable owner, or any other equivalent role for a licensed Georgia mortgage broker or Georgia mortgage lender.
3. Christopher Lane Young shall be prohibited from acting as a branch manager for a Georgia branch of a Georgia licensed mortgage broker or Georgia licensed mortgage lender.
4. For a period of five (5) years, Mr. Young, if employed by a Georgia mortgage broker or Georgia mortgage lender licensee, must notify the Department in writing of the name and address of his employer within seven (7) days of starting employment or becoming otherwise affiliated with a Georgia mortgage broker or Georgia mortgage lender licensee. This notification requirement is in addition to any amendments or changes required to be made to the NMLS record of the Georgia mortgage broker or Georgia mortgage lender licensee or the individual record of Mr. Young.
5. Christopher Lane Young shall cooperate with the Department or its agents in any investigation or administrative or civil action initiated by the Department against any current or former employees, officers, or owners of Ikon Financial Group, LLC. The cooperation of Christopher Lane Young shall include, but not be limited to, providing the Department with requested documents, being interviewed by employees or agents of the Department, and providing sworn written and verbal testimony pertaining to Ikon Financial Group, LLC and any of its current or former owners or employees.

6. Christopher Lane Young shall contribute one thousand dollars (\$1,000.00) to the State Regulatory Registry, LLC, a wholly-owned subsidiary of the Conference of State Bank Supervisors ("CSBS") to support the Nationwide Mortgage Licensing System, jointly sponsored by CSBS and the American Association of Residential Mortgage Regulators. This contribution shall be paid in certified funds, be made payable to the State Regulatory Registry, LLC, and shall be remitted contemporaneously with the entry of this Consent Order.

7. Within five (5) business days of the date of entry of this Consent Order, Christopher Lane Young shall update his responses to the Regulatory Action Disclosure Questions, on his MU-2 filing on the Nationwide Mortgage Licensing System and Registry to reflect the existence of this final administrative action against him and the restrictions set forth therein.

8. The Department shall vacate the August 1, 2014, Order to Cease and Desist against Christopher Lane Young that became final on August 26, 2014.

9. All written notifications required by this Consent Order shall be mailed to:

Georgia Department of Banking & Finance  
Attention: Director of Non-Depository Financial Institutions Division  
2990 Brandywine Road, Suite 200  
Atlanta, Georgia 30341

10. The terms of this Consent Order may be enforced by the Department pursuant to O.C.G.A. §§ 7-1-1017(g) and 7-1-1018(b).

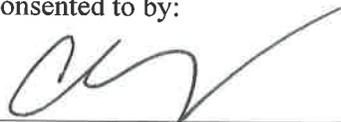
11. This Consent Order shall be regarded as a public document that the Department may publish in the same manner as a final order of this agency.

**SIGNATURES NEXT PAGE**

SO ORDERED AND ENTERED, this 3<sup>rd</sup> day of November 2014

  
Kevin B. Hagler  
Commissioner  
Georgia Department of Banking and Finance

Consented to by:

  
Christopher Lane Young, NMLS #232689  
923 Osceola Ave.  
Sullivan's Island, South Carolina 29482

  
Rod Carnes, Deputy Commissioner  
Department of Banking and Finance  
2990 Brandywine Road, Suite 200  
Atlanta, Georgia 30341