

**BEFORE THE GEORGIA DEPARTMENT OF BANKING AND FINANCE  
STATE OF GEORGIA**

DAVIS KEVIN BASSIL

Petitioner

vs.

GEORGIA DEPARTMENT OF  
BANKING AND FINANCE

Respondent

DOCKET NO. DBF-MBL-12-00<sub>08</sub>

**CONSENT ORDER**

On June 23, 2011, the Georgia Department of Banking and Finance (“Department”) issued a Notice of Intent to Revoke Mortgage Loan Originator’s License and an Order to Cease and Desist to Davis Kevin Bassil, mortgage loan originator license number 27087 and NMLS number 219496, for violations of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.*, namely O.C.G.A. § 7-1-1002, by engaging in mortgage loan originating without a valid license or under a valid exemption.

A hearing was timely requested by Davis Kevin Bassil to contest the issuance of both the Notice of Intent to Revoke Mortgage Loan Originator License and the Order to Cease and Desist. The parties have reached a settlement of the issues raised by the Notice of Intent to Revoke Mortgage Loan Originator and the Order to Cease and Desist and agree to a resolution of those matters in their entirety.

Accordingly, it is hereby ORDERED as follows:

1. Davis Kevin Bassil will strictly comply with the terms of this Consent Order, the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.*, including, but not limited to, O.C.G.A. § 7-1-1002, as well as the Department’s Rules enacted pursuant thereto. Failure to do so may result in additional administrative action being brought against Davis Kevin Bassil.
2. Davis Kevin Bassil shall not directly or indirectly hold himself out to any member of the public in any manner as possessing any mortgage license other than that which has been lawfully conferred upon him by the Department and which is active and current as per the records of the Department at the time of the representation.

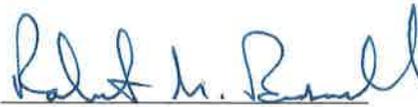
3. Davis Kevin Bassil shall attend in-person and complete a 4-hour Department-approved education course, in the areas of mortgage fraud detection and mortgage fraud prevention, within 90 days of the entry of this Consent Order. Davis Kevin Bassil shall cause to be submitted to the Department a copy of a certificate issued by the education provider documenting his successful completion of this requirement, which subsequently may be verified by the Department. None of the 4 hours of education obtained by Davis Kevin Bassil pursuant to this Consent Order shall qualify to be applied towards the Department's continuing education requirement for 2013 or any renewal period thereafter.
4. Davis Kevin Bassil shall maintain a complete and current journal of all Georgia residential mortgage loan transactions that shall comply with Department Rule 80-11-5-.02. Failure to make an entry of any or all of the required information to the mortgage loan transaction journal within seven (7) business days from the date of the occurrence of the event required to be recorded shall be deemed a failure to keep the journal current and a violation of this Consent Order. The journal of mortgage loan transactions shall include, at a minimum, the following information:
  - a. full name of proposed borrower and co-borrower;
  - b. date Davis Kevin Bassil took the application for a mortgage loan;
  - c. name and the unique identifier or Federal Regulatory Number of the mortgage licensee or registrant sponsoring Davis Kevin Bassil at the time; and,
  - d. disposition or result of the mortgage loan application and date of disposition.
5. Davis Kevin Bassil shall be prohibited from making an application for a Georgia mortgage broker or Georgia mortgage lender's license, either in his individual capacity or as the owner or officer of a corporation, partnership or limited liability company for two (2) years from the date of entry of this Consent Order. Davis Kevin Bassil also shall be prohibited from directing the affairs of a Georgia mortgage broker or Georgia mortgage lender including, but not limited to, as a director, officer, partner, equitable owner, branch manager or any other equivalent role for a licensed Georgia mortgage broker or Georgia mortgage lender for two years from the date of entry of this Consent Order.

6. Davis Kevin Bassil shall be required to notify the Department within 5 business days, in writing, of any change in employment or additional state license obtained. This notification requirement is in addition to any amendments or changes made to Davis Kevin Bassil's Nationwide Mortgage Licensing System & Registry (NMLSR) record.
7. Within five (5) business days of the occurrence of an action or event, Kevin Davis Bassil shall amend his MU4 Form on NMLSR to reflect any changes in employment, residence, name, contact information or other requested information, including disclosure questions, to ensure that the information contained in his MU4 Form that is reported to the Department, is complete, current and accurate.
8. Davis Kevin Bassil shall exercise financial responsibility, character, and general fitness such as to command the confidence of the community and warrant a determination that he will operate honestly, fairly, and efficiently, pursuant to O.C.G.A § 7-1-1004(d)(3).
9. The Department shall rescind the Notice of Intent to Revoke Mortgage Loan Originator License issued to Davis Kevin Bassil on June 23, 2011.
10. The Department shall rescind the Order to Cease and Desist issued to Davis Kevin Bassil on June 23, 2011.
11. Davis Kevin Bassil withdraws his request for a hearing made in response to the Notice of Intent to Revoke Mortgage Loan Originator License and the Order to Cease and Desist issued on June 23, 2011.
12. In the event any terms of this Consent Order are violated, the Department may initiate administrative proceedings against Davis Kevin Bassil. If this process is initiated, then all of the violations that are the bases of the Notice of Intent to Revoke Mortgage Loan Originator License and the Order to Cease and Desist issued on June 23, 2011 shall be available for consideration as grounds to support the Department's administrative action.
13. Within five business days of the date of entry of this Consent Order, Davis Kevin Bassil shall update his responses to the Regulatory Action Disclosure Questions, on his MU-4 filing on the Nationwide

Mortgage Licensing System and Registry to reflect the existence of this final administrative action against him and the restrictions set forth therein.

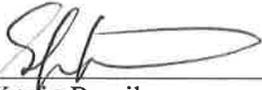
14. The terms of this Consent Order may be enforced by the Department pursuant to O.C.G.A. §§ 7-1-1017(g) and 7-1-1018(b).
15. This Consent Order shall be regarded as a public document that the Department may publish in the same manner as a final order of this agency.

SO ORDERED AND ENTERED, this 4<sup>th</sup> day of October 2012



ROBERT M. BRASWELL  
Commissioner  
Georgia Department of Banking and Finance

Consented to by:



Davis Kevin Bassil  
GDBF No. 27087, NMLS No. 219496



Rod Carnes, Deputy Commissioner  
Department of Banking and Finance  
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