

**BEFORE THE GEORGIA DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA**

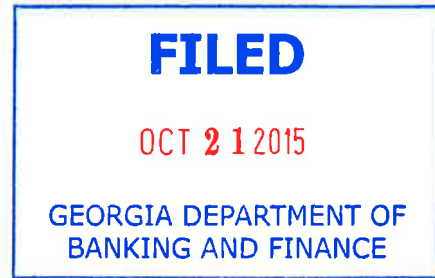
IKON FINANCIAL GROUP, LLC,

Petitioner

v.

GEORGIA DEPARTMENT OF
BANKING AND FINANCE,

Respondent



DOCKET NO. DBF-MBL-15-00-5

JASON MYERS,

Petitioner

v.

GEORGIA DEPARTMENT OF
BANKING AND FINANCE,

Respondent

CONSENT ORDER

On August 1, 2014, the Georgia Department of Banking and Finance (the “Department”) issued a Notice of Intent to Revoke Annual License to Ikon Financial Group, LLC (“Ikon”) (the Department’s license number 32985 and Nationwide Mortgage Licensing System (“NMLS”) number 239349) and an Order to Cease and Desist to Jason Myers (“Mr. Myers”) (NMLS number 232673)¹ for alleged violations of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.*; specifically, making false statements or misrepresentations to the Department in violation of O.C.G.A. § 7-1-1013(11); making false statements and misrepresenting material facts in mortgage loan documents in violation of

¹ The Department further issued an Amended Notice of Intent to Revoke Annual License and an Amended Order to Cease and Desist and on December 4, 2014 to Ikon Financial Group, LLC and Jason Myers, respectively. These amended notices reflect the same violations as the administrative actions issued on August 1, 2014. Any reference to the August 1, 2014 administrative actions issued on shall be synonymous with the administrative actions issued on December 4, 2014.

O.C.G.A. § 7-1-1013(1), (2) and (6); operating an unapproved branch with an unapproved branch manager in violation of O.C.G.A. § 7-1-1006; failing to perform Georgia Crime Information Center (“G.C.I.C.”) background checks on covered employees in violation of O.C.G.A. § 7-1-1004(k); and transacting business with a person who is unlicensed and not exempt from licensing requirements in violation of O.C.G.A. § 7-1-1002(a) and (b). Further, in violation of O.C.G.A. § 7-1-1002(c), Ikon and Mr. Myers directly or indirectly controlled a person who violated O.C.G.A. § 7-1-1002(a) and (b). Additionally, the Department alleged that Ikon and Mr. Myers violated the Department Rules 80-11-1 *et seq.* related to books and records, maintenance of loan files, and advertising requirements.

Hearings appealing the Notice of Intent to Revoke Annual License issued to Ikon and the Order to Cease and Desist issued to Jason Myers were timely requested. Mr. Myers neither admits nor denies the violations asserted in the Notice of Intent to Revoke Annual License and Order to Cease and Desist.

The parties have reached a settlement of the issues raised by the Notice of Intent to Revoke Annual License and Order to Cease and Desist and have agreed to a resolution of those matters in their entirety.

Accordingly, it is hereby ORDERED as follows:

1. Upon entry of this Consent Order, the mortgage lender’s license of Ikon will be deemed surrendered. The surrender of the mortgage lender’s license of Ikon will be published by the Department and its agent, NMLS.
2. Mr. Myers shall be prohibited from applying for a Georgia mortgage loan originator’s license, a Georgia mortgage broker’s license, and/or a Georgia mortgage lender’s license, either in his individual capacity or as the owner or officer of a corporation, partnership, or limited liability company.
3. Mr. Myers shall be prohibited from directing the affairs of a Georgia mortgage broker or Georgia mortgage lender.

4. Mr. Myers shall be prohibited from acting as a director, officer, partner, equitable owner, or any other equivalent role for a licensed Georgia mortgage broker or Georgia mortgage lender.
5. Mr. Myers shall be prohibited from acting as a branch manager for a Georgia branch of a Georgia licensed mortgage broker or Georgia licensed mortgage lender.
6. Ikon shall pay fines in the amount of twenty-nine thousand dollars (\$29,000.00) to the Department in satisfaction of any monetary claims that have been assessed by the Department as a result of the examination of Ikon.
7. Ikon shall contribute one thousand dollars (\$1,000.00) to the State Regulatory Registry, LLC, a wholly-owned subsidiary of the Conference of State Bank Supervisors ("CSBS"), to support NMLS, jointly sponsored by CSBS and the American Association of Residential Mortgage Regulators. This contribution shall be made in certified funds, payable to the State Regulatory Registry, LLC, and remitted contemporaneously with the entry of this Consent Order.
8. Within five (5) business days of the date of entry of this Consent Order, Ikon shall update its MU-1 filing on the NMLS to reflect the existence of this final administrative action and the restrictions set forth within.
9. Within five (5) business days of the date of entry of this Consent Order, Mr. Myers shall update his MU-2 filing on the NMLS to reflect the existence of this final administrative action and the restrictions set forth within.
10. Mr. Myers and Ikon will strictly comply with the terms of this Consent Order, the Georgia Residential Mortgage Act, and the Department's Rules. Failure to comply may result in additional administrative action(s) being brought against Mr. Myers and Ikon.
11. The Department shall rescind the Notice of Intent to Revoke Annual License issued to Ikon on August 1, 2014.

12. The Department shall rescind the Order to Cease and Desist issued to Mr. Myers on August 1, 2014.

13. The requests for a hearing made in response to the Notice of Intent to Revoke Annual License and the proposed Order to Cease and Desist issued on August 1, 2014, are hereby withdrawn.

14. The terms of this Order may be enforced by the Department pursuant to O.C.G.A. §§ 7-1-1017(g) and 7-1-1018(b).

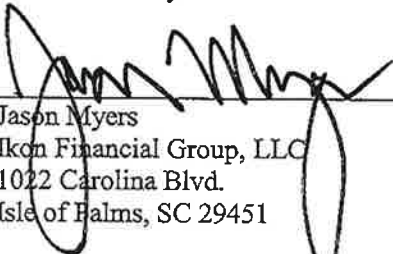
15. The Consent Order shall be regarded as a public document that the Department may publish in the same manner as a final order of this agency.

SO ORDERED AND ENTERED, this 21st day of October, 2015.




KEVIN B. HAGLER
Commissioner
Georgia Department of Banking and Finance

Consented to by:



Jason Myers
Ikon Financial Group, LLC
1022 Carolina Blvd.
Isle of Palms, SC 29451



Rod Carnes, Deputy Commissioner
Department of Banking and Finance
2990 Brandywine Road, Suite 200
Atlanta, Georgia 30341

In his individual capacity and as Owner
of Ikon Financial Group, LLC