

**BEFORE THE GEORGIA DEPARTMENT OF BANKING AND FINANCE  
STATE OF GEORGIA**

JOSHUA E. HANKINS

Petitioner

vs.

GEORGIA DEPARTMENT OF  
BANKING AND FINANCE

Respondent

DOCKET NO. DBF-MBL-14-00\_6

**FILED**

**DEC 19 2014**

**GEORGIA DEPARTMENT OF  
BANKING AND FINANCE**

**CONSENT ORDER**

On October 6, 2014, the Georgia Department of Banking and Finance (“Department”) issued a Notice of Intent to Revoke Mortgage Loan Originator’s License as well an Order to Cease and Desist to Joshua E. Hankins, mortgage loan originator’s license number 26820 and Nationwide Mortgage Licensing System (“NMLS”) number 44813, for violations of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.* (“GRMA”). The Department’s actions were based on a violation of O.C.G.A. § 7-1-1007(d), failing to report to the Department, in writing within ten (10) days after obtaining knowledge of, the initiation by any governmental entity of any administrative, civil, or criminal action against Joshua E. Hankins, as well as violations of Department Rule 80-11-5-.07(2), failing to timely update disclosure information on the NMLS within ten (10) business days of the event necessitating change. Further, the Department found that Joshua E. Hankins, in violation of O.C.G.A. § 7-1-1004, no longer met the minimum requirements for maintaining the mortgage loan originator’s license, namely by failing to demonstrate character and general fitness such as to command the confidence of the community and to warrant a determination by the Department that he would operate honestly, fairly, and efficiently within the purposes of the Georgia Residential Mortgage Act.

Hearings were timely requested to contest the issuance of the Notice of Intent to Revoke Mortgage Loan Originator’s License and the Order to Cease and Desist. The parties have reached a settlement of the issues raised by the Notice of Intent to Revoke Mortgage Loan Originator’s License and the Order to Cease and Desist and agree to a resolution of those matters in their entirety.

Accordingly, it is hereby ORDERED as follows:

1. Upon entry of this Consent Order, the mortgage loan originator's license for Joshua E. Hankins will be deemed surrendered.
2. Joshua E. Hankins shall be prohibited from transacting mortgage activity or otherwise communicating directly or indirectly with any consumer regarding a mortgage loan for Georgia residential property.
3. Joshua E. Hankins shall pay fines in the amount of \$2,000.00 to the Department in satisfaction of any monetary claims that have been assessed by the Department in connection with the violations for which the October 6, 2014, Notice of Intent to Revoke Mortgage Loan Originator's License and Order to Cease and Desist were issued.
4. Joshua E. Hankins shall contribute one thousand dollars (\$1,000.00) to the State Regulatory Registry, LLC, a wholly-owned subsidiary of the Conference of State Bank Supervisors ("CSBS") to support the Nationwide Mortgage Licensing System, jointly sponsored by CSBS and the American Association of Residential Mortgage Regulators. This contribution shall be paid in certified funds, be made payable to the State Regulatory Registry, LLC, and shall be remitted contemporaneously with the entry of this Consent Order.
5. Within five business days of the date of entry of this Consent Order, Joshua E. Hankins shall update his responses to the Regulatory Action Disclosure Questions, on his MU-4 filing on the Nationwide Mortgage Licensing System and Registry to reflect the existence of this final administrative action against him and the restrictions set forth therein.
6. The request for hearings, made in response to the Notice of Intent to Revoke Mortgage Loan Originator's License and the Order to Cease and Desist issued on October 6, 2014, are hereby withdrawn.
7. The Department shall rescind the Notice of Intent to Revoke Mortgage Loan Originator's License issued to Joshua E. Hankins on October 6, 2014.
8. The Department shall rescind the Order to Cease and Desist issued to Joshua E. Hankins on October 6, 2014.

9. The terms of this Consent Order may be enforced by the Department pursuant to O.C.G.A. §§ 7-1-1017(g) and 7-1-1018(b).

10. This Consent Order shall be regarded as a public document that the Department may publish in the same manner as a final order of this agency.

SO ORDERED AND ENTERED, this 19<sup>th</sup> day of December 2014.

  
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Kevin B. Hagler  
Commissioner  
Georgia Department of Banking and Finance

Consented to by:

  
\_\_\_\_\_  
Joshua E. Hankins, NMLS # 44813  
Charlotte, North Carolina

  
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Rod Carnes, Deputy Commissioner  
Department of Banking and Finance  
2990 Brandywine Road, Suite 200  
Atlanta, Georgia 30341