



Department of Banking and Finance

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Nathan Deal
Governor

Kevin B. Hagler
Commissioner

June 6, 2018

DEPARTMENT CONTACT:
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VIA CERTIFIED MAIL

William E. King
Housing Solutions & Development, LLC
d/b/a Bill King's Housing Solutions
2254 Highway 84 West
Valdosta, Georgia 31601



ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-1018(a), the Georgia Department of Banking and Finance ("Department") hereby orders you, William E. King, to cease and desist from engaging in activities in violation of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq* ("the GRMA"). O.C.G.A. § 7-1-1002(a) prohibits any person from transacting business as a residential mortgage loan originator, mortgage broker, or mortgage lender unless licensed or exempted from licensing requirements, while O.C.G.A. § 7-1-1002(b) prohibits any person from transacting business with a person who is unlicensed, unregistered, and not exempt from licensing and registration requirements. Further, O.C.G.A. § 7-1-1002(c) prohibits any person from directly or indirectly controlling a person in violation of O.C.G.A. § 7-1-1002(a) and/or O.C.G.A. § 7-1-1002(b) or acting as a general partner, executive officer, joint venture, or director of such person. The Department has documentation that William E. King violated the GRMA, specifically O.C.G.A. § 7-1-1002, by conducting unlicensed activity, transacting business with a person in violation of O.C.G.A. § 7-1-1002(a) and/or (b), and/or directly or indirectly controlling a person in violation of O.C.G.A. § 7-1-1002(a) and/or (b) and/or acting as an officer or director thereof.

This Order shall be final thirty (30) days from the date of issuance. O.C.G.A. § 7-1-1018(a). The Department, however, may rescind the Order to Cease and Desist if, within this thirty-day period, you provide the Department with documentation showing that you are in compliance with O.C.G.A. § 7-1-1002. If the Department does not receive satisfactory documentation within the required time frame, the Order to Cease and Desist shall become a final order of the Department pursuant to O.C.G.A. § 7-1-1018(a). As a result, a licensed mortgage broker or mortgage lender will be prohibited from employing you for a period of five (5) years to perform any functions governed by the GRMA. O.C.G.A. § 7-1-1004.

Rod Carnes, CFE

Deputy Commissioner

Georgia Department of Banking and Finance