

BEFORE THE GEORGIA DEPARTMENT OF BANKING AND FINANCE
STATE OF GEORGIA

FILED

DEC 28 2012

NATIONWIDE BIWEEKLY
ADMINISTRATION, INC.

Petitioner

vs.

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

Respondent

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

DOCKET NO. DBF-MBL-12-0012

CONSENT ORDER

On September 12, 2012, Nationwide Biweekly Administration, Inc. ("Nationwide") filed an application with the Department to obtain a mortgage lender license.

In order to obtain licensure from the Department, Nationwide has agreed to the following stipulations.

Accordingly, it is hereby ORDERED as follows:

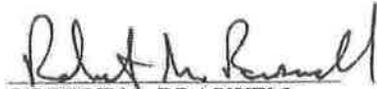
To transact mortgage business in this state,

1. Nationwide shall strictly comply with the terms of this Consent Order, the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq.*, including, but not limited to, O.C.G.A. § 7-1-1002, as well as the Department's Rules enacted pursuant thereto. Failure to do so may result in administrative action being brought against Nationwide.
2. Nationwide shall be required to maintain a current, valid mortgage lender license issued by the Department, unless otherwise agreed by the Department or pursuant to Court order. Subject to all requirements set forth in the Department's laws and rules as well as the restrictions set forth hereinafter, Nationwide shall be issued mortgage lender license number 35655.
3. Pursuant to O.C.G.A. § 7-1-1006(d), Nationwide shall not transact business under any name or names other than those designated in the records of the Department.
4. Pursuant to O.C.G.A. § 7-1-1007(d), Nationwide shall, within ten days after knowledge of the event, report in writing to the Department, any administrative, civil, or criminal action initiated against the licensee, registrant, or any of its control persons by any government entity.

5. Nationwide's advertisements soliciting Georgia consumers shall comply with the requirements of O.C.G.A. § 7-1-1016, namely that the advertisement shall not include an individual's loan number, loan amount, or other publicly available information unless it is clearly and conspicuously stated in boldface type at the beginning of the advertisement that the person disseminating it is not authorized by, in sponsorship with, or otherwise affiliated with the individual's lender, which shall be identified by name. Such advertisement shall also state that the loan information contained therein was not provided by the recipient's lender.
6. Nationwide shall be required to notify the Department within ten (10) business days, in writing, of any change in "business activities," as defined by the Nationwide Mortgage Licensing System & Registry (NMLSR) or any additional state licenses obtained. This notification requirement is in addition to any amendments or changes made to the NMLSR record.
7. Pursuant to Department Rule 80-11-3-.01(8) and Department Rule 80-11-3-.01(20), Nationwide shall pay a fine of \$1,500.00. This fine shall be paid in certified funds, be made payable to the Georgia Department of Banking and Finance, and shall be remitted to the Department contemporaneously with the execution of this Consent Order.
8. Nationwide shall contribute \$1,000.00 to the State Regulatory Registry, LLC, a wholly-owned subsidiary of the Conference of State Bank Supervisors ("CSBS") to support the Nationwide Mortgage Licensing System and Registry, jointly sponsored by CSBS and the American Association of Residential Mortgage Regulators. This contribution shall be paid in certified funds, be made payable to the State Regulatory Registry, LLC, and shall be remitted to the Department contemporaneously with the execution of this Consent Order.
9. In the event any terms of this Consent Order are violated, the Department may initiate administrative proceedings against Nationwide.
10. Within ten (10) days of the date of entry of this Consent Order, responses to the Regulatory Action Disclosure Questions on the MU-1 filing on the Nationwide Mortgage Licensing System and Registry shall be updated to reflect the existence of this final order and the restrictions set forth therein.
11. The terms of this Consent Order may be enforced by the Department pursuant to O.C.G.A. §§ 7-1-1017(g) and 7-1-1018(b).

12. This Consent Order shall be regarded as a public document that the Department may publish in the same manner as a final order of this agency.

SO ORDERED AND ENTERED, this 28th day of December 2012.

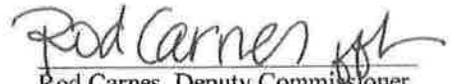


ROBERT M. BRASWELL
Commissioner
Georgia Department of Banking and Finance

Consented to by:



Nationwide Biweekly Administration, Inc.
Daniel Lipsky, as President of Nationwide Biweekly
Administration, Inc.
Mortgage GDBF No. 35655, NMLS No. 1503



Rod Carnes, Deputy Commissioner
Department of Banking and Finance
2990 Brandywine Road, Suite 200
Atlanta, Georgia 30341